LEGISLATION NO: _0372-19_____ SPONSOR: Seth Damon

TITLE: An Action Relating to Resources and Development, and Naabik'íyáti’ Committees; Confirming the appointment by the Speaker of the Navajo Nation Council of Delegate Carl Slater as a Shareholder Representative to the Naat'aanii Development Corporation for a term of three years

Date posted: December 11, 2019 at 5:26pm

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DATE: December 11, 2019

TITLE OF RESOLUTION: AN ACTION RELATING TO RESOURCES AND DEVELOPMENT, AND NAABIK'ÍYÁTI' COMMITTEES; CONFIRMING THE APPOINTMENT BY THE SPEAKER OF THE NAVAJO NATION COUNCIL OF DELEGATE CARL SLATER AS A SHAREHOLDER REPRESENTATIVE TO THE NAAT'ÁANII DEVELOPMENT CORPORATION FOR A TERM OF THREE YEARS

PURPOSE: The purpose of this resolution is to approve the appointment of Delegate Carl Slater to the Naat'áanii Development Corporation.

This written summary does not address recommended amendments as may be provided by the standing committees. The Office of Legislative Counsel requests each Council Delegate to review each proposed resolution in detail.
PROPOSED STANDING COMMITTEE RESOLUTION
24th NAVAJO NATION COUNCIL - First Year, 2019
INTRODUCED BY

(Prime Sponsor)

TRACKING NO. 0372-19

AN ACTION
RELATING TO RESOURCES AND DEVELOPMENT, AND NAABIK'ÍYÁTI'
COMMITTEES; CONFIRMING THE APPOINTMENT BY THE SPEAKER OF THE
NAVAJO NATION COUNCIL OF DELEGATE CARL SLATER AS A
SHAREHOLDER REPRESENTATIVE TO THE NAAT'ÁANII DEVELOPMENT
CORPORATION FOR A TERM OF THREE YEARS

BE IT ENACTED:

SECTION ONE. AUTHORITY
A. The Resources and Development Committee is a standing committee of the Navajo
Nation Council. 2 N.N.C. § 500(A).
B. The Naabik'íyáti' Committee of the Navajo Nation Council is a standing committee of
the Navajo Nation Council. 2 N.N.C. § 700.
C. The Resources and Development and the Naabik'íyáti' Committees of the Navajo
Nation Council confirms appointments of Appointed Shareholder Representatives.

SECTION TWO. FINDINGS
A. The Naat'áanii Development Corporation was created by the Navajo Nation Council
as a "business corporation that is intended to invest capital in a broad array of business
opportunities for the purpose of generating income and wealth for the Navajo Nation and its members." Federal Charter for the Corporation, Exhibit A.

B. Concerning membership and appointments, Article V(C)(2)(i) of the Federal Charter for the Naatʼaanii Development Corporation provides:

Composition. There shall be five (5) Shareholder Representatives, composed of: the President of the Navajo Nation or his/her designee, the Speaker of the Navajo Nation Council (the "NNC") or his/her designee, and three (3) additional members (the "Appointed Shareholder Representatives") appointed as follows.

i. Appointment. One of the Appointed Shareholder Representatives shall be appointed by the President of the Navajo Nation (the "President Appointee"), one of the Appointed Shareholder representatives shall be appointed by the Speaker of the NNC (the "Speaker Appointee") and one of the Appointed Shareholder Representatives shall be appointed by mutual agreement of the President of the Navajo Nation and the Speaker of the NNC (the "Joint Appointee"), in each case in accordance with this Charter and applicable Navajo Nation law. Each Appointed Shareholder Representative shall be confirmed by the Resources and Development Committee ("RDC") and the Naabik’iyati’ Committee, or the successor committees thereof." Except as provided in Paragraph C.2.iii of this Article V, the Appointed Shareholder Representative shall serve staggered, five-year terms.

C. In regards to qualifications of Appointed Shareholder Representatives, Article V (C)(2)(ii) and (iii) of the Federal Charter for the Naatʼaanii Development Corporation provide:

ii. Qualifications. The Appointed Shareholder Representatives shall be individuals who satisfy the following qualifications: (1) a minimum of one shall be a Certified Public Accountant ("CPA") or Chartered Financial Analyst ("CFA"), or shall have a Masters in Business Administration, who possess educational and/or practical experience in business, accounting, finance and/or investing, (2) any non-CPA or CFA Appointed Shareholder representative shall be a professional with minimum of bachelor’s degree and substantial
experience in engineering, business administration, finance, accounting and/or investing. (3) each shall be tribally enrolled members of the Navajo Nation, and (4) each shall have good moral and ethical character as representative by background clearance without a felony or other crimes of dishonesty.

iii. Initial Appointed Shareholder Representatives. The length of the terms served by the initial Appointed Shareholder Representatives shall be as follows, with each of the initial Appointed Shareholder Representatives, to serve until his or her respective successor is appointed as provided in Paragraph C.2.i of this Article V:

1. Shareholder Representative 1 (the Speaker appointee): three (3) year term

D. The Speaker of the Navajo Nation Council has appointed Delegate Carl Slater as the Speaker Appointee to the Naat'áanii Development Corporation. Delegate Slater’s appointment letter is attached as Exhibit B.

E. Delegate Carl Slater meets the requirements to serve on the Naat'áanii Development Corporation as a Shareholder Representative.

SECTION 3. CONFIRMATION OF APPPOINTMENT

The Navajo Nation hereby confirms the appointment of Carl Slater as an Appointed Shareholder Representative to the Naat'áanii Development Corporation for a three-year term, consistent with initial term provisions of Article V(C)(2)(iii)(1) of the Federal Charter for the Naat'áanii Development Corporation.