LEGISLATION NO: _0066-19_____ SPONSOR: Seth Damon

TITLE: An Action Relating To Resources And Development Committee, Appointing Delegate Members From The Resources And Development Committee As Shareholder Representatives To the Navajo Oil And Gas Company, The Navajo Times Publishing Company, Inc., the Diné Development Corporation, Navajo Community Development Financial Institution, And As Member Representative To the Navajo Transitional Energy Company, L.L.C.

Date posted: March 20, 2019 at 4:11pm

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DATE: March 15, 2019

SUBJECT: AN ACTION RELATING TO RESOURCES AND DEVELOPMENT COMMITTEE, APPOINTING DELEGATE MEMBERS FROM THE RESOURCES AND DEVELOPMENT COMMITTEE AS SHAREHOLDER REPRESENTATIVES TO THE NAVAJO OIL AND GAS COMPANY, THE NAVAJO TIMES PUBLISHING COMPANY, INC., THE DINÉ DEVELOPMENT CORPORATION, NAVAJO COMMUNITY DEVELOPMENT FINANCIAL INSTITUTION, AND AS MEMBER REPRESENTATIVE TO THE NAVAJO TRANSITIONAL ENERGY COMPANY, L.L.C.

PURPOSE: To appoint members of the Navajo Nation Council Resources and Development Committee as shareholder representatives to Navajo Nation enterprises.

This written summary does not address recommended amendments as may be provided by the standing committees. The Office of Legislative Counsel requests each Council Delegate review the proposed resolution in detail.
PROPOSED STANDING COMMITTEE RESOLUTION

24th NAVAJO NATION COUNCIL -- First Year, 2019

INTRODUCED BY

(Prime Sponsor)

TRACKING NO. 001060-19

AN ACTION

RELATING TO RESOURCES AND DEVELOPMENT COMMITTEE, APPOINTING
DELEGATE MEMBERS FROM THE RESOURCES AND DEVELOPMENT
COMMITTEE AS SHAREHOLDER REPRESENTATIVES TO THE NAVAJO OIL
AND GAS COMPANY, THE NAVAJO TIMES PUBLISHING COMPANY, INC., THE
DINÉ DEVELOPMENT CORPORATION, NAVAJO COMMUNITY
DEVELOPMENT FINANCIAL INSTITUTION, AND AS MEMBER
REPRESENTATIVE TO THE NAVAJO TRANSITIONAL ENERGY COMPANY,
L.L.C.

BE IT ENACTED:

Section One. Findings

A. The Charter of the Navajo Nation Oil and Gas Corporation at Article V (D) states
"All rights of the shareholder of the Corporation shall be exercised by the
appointed shareholder representatives, composed of one member from each of the
standing committees of the Navajo Nation Council or their successor committees
... ." The Resources and Development Committee is permitted one Navajo
Nation Oil and Gas Corporation Shareholder Representative.

B. The By-Laws of the Navajo Times Publishing Company, Inc. at Section 1.01
states "As the sole shareholder, the Navajo Nation’s shares in the Corporation
shall be exercised by five (5) ‘shareholder representatives,’ composed of one
member from each of the five (5) standing committees of the Navajo Nation
... ."
Council or their successor committees... .” The Resources and Development Committee is permitted one Navajo Times Publishing Company Shareholder Representative.

C. The By-Laws of the Diné Development Corporation at Section 1.01 states “As the sole shareholder, the Navajo Nation’s shares in the Corporation will be exercised by five (5) ‘shareholder representatives’ composed of one member from each of the five (5) standing committees of the Navajo Nation Council or their successor committees... .” The Resources and Development Committee is permitted one Navajo Times Publishing Company Shareholder Representative.

D. The Operating Agreement of the Navajo Transitional Energy Company, L.L.C., at Article III (C) states that the membership interest in the Company “shall be exercised by five (5) “member representatives,” composed of one (1) member from each of the five (5) standing committees of the Navajo Nation Council (or their successor committees) . . . .” The Resources and Development Committee is permitted one Navajo Transitional Energy Company Member Representative.

E. The By-Laws of the Navajo Community Development Financial Institution at Section 1.01 states “As the sole shareholder, the Navajo Nation’s shares in the corporation shall be exercised by five (5) “Shareholder Representatives,” composed of the one member (1) of the Standing Committees of the Navajo Nation Council or their successor committees, in accordance with these By-Laws and applicable Navajo Nation Laws.” The Resources and Development Committee is permitted one Navajo Community Development Financial Institution Shareholder Representative.

Section Two. Resources and Development Committee Designates Shareholder Representatives and Member Representative
A. The following member Delegates are hereby designated by the Resources and Development Committee as its Shareholder Representatives to the Navajo Nation Oil and Gas Company:

Delegate:

B. The following member Delegate is hereby designated by the Resources and Development Committee as its Shareholder Representative to the Navajo Times Publishing Company, Inc.:

Delegate:

C. The following member Delegate is hereby designated by the Resources and Development Committee as its Shareholder Representative to the Diné Development Corporation:

Delegate:

D. The following member Delegate is hereby designated by the Resources and Development Committee as its Member Representative to the Navajo Transitional Energy Company, LLC:

Delegate:
E. The following member Delegate is hereby designated by the Resources and Development Committee as its Shareholder Representative to the Navajo Community Development Financial Institution

Delegate:

F. These appointments of the Resources and Development Committee Shareholder Representatives and Membership Representative to the Navajo Nation Oil and Gas Corporation, the Navajo Times Publishing Company, Inc, the Diné Development Corporation, the Navajo Transitional Company, L.L.C, and Navajo Community Development Financial Institution shall become effective upon adoption of this resolution by this Committee.