TITLE: An Action Relating to Resources and Development; Approving Lease Modification Number four (4) to Novate Lease No. TC-95-145 for MJ Mike Enterprise, INC. to a Navajo Nation Lease to be governed by Navajo Nation Business site leasing regulations of 2005 and to reduce the lease term from Thirty (30) year to Twenty-Five (25) years

Date posted: October 8, 2019 at 5:00pm

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DATE: October 2, 2019

AN ACTION RELATING TO RESOURCES AND DEVELOPMENT: APPROVING THE LEASE MODIFICATION NUMBER FOUR (4) TO NOVATE LEASE NO. TC-95-145 FOR MJ MIKE ENTERPRISE, INC. TO A NAVAJO NATION LEASE TO BE GOVERNED BY NAVAJO NATION BUSINESS SITE LEASING REGULATIONS OF 2005 AND TO REDUCE THE LEASE TERM FROM THIRTY (30) YEARS TO TWENTY-FIVE (25) YEARS

PURPOSE: Approving Lease Modification No. 4 to Lease No. TC-95-145.

This written summary does not address recommended amendments as may be provided by the standing committees. The Office of Legislative Counsel requests each Council Delegate review the proposed resolution in detail.
PROPOSED STANDING COMMITTEE RESOLUTION

24th NAVAJO NATION COUNCIL -- First Year, 2019

INTRODUCED BY

[Signature]

(Prime Sponsor)

TRACKING NO. 0309-19

AN ACTION

RELATING TO RESOURCES AND DEVELOPMENT; APPROVING LEASE
MODIFICATION NUMBER FOUR (4) TO NOVATE LEASE NO. TC-95-145 FOR MJ
MIKE ENTERPRISE, INC. TO A NAVAJO NATION LEASE TO BE GOVERNED BY
NAVAJO NATION BUSINESS SITE LEASING REGULATIONS OF 2005 AND TO
REDUCE THE LEASE TERM FROM THIRTY (30) YEARS TO TWENTY-FIVE (25)
YEARS

BE IT ENACTED:

Section One. Authority

A. The Resources Committee is established as a standing committee of the Navajo
Nation Council. 2 N.N.C. §500(A).

B. The Resources Committee of the Navajo Nation Council is empowered to grant
final approval for non-mineral leases. 2 N.N.C. §501(B) (2).

Section Two. Findings

A. A lease was entered into between MJ Mike Enterprise, Inc. and the Navajo
Nation, Business Site Lease No. TC-95-145 on or about November 2, 1994 to be
governed by the Bureau of Indian Affairs for a term of thirty (30) years. See
Exhibit A.

B. Pursuant to the Navajo Nation Business Site Leasing Regulations of 2005 the MJ
Mike Enterprise, Inc. seeks to amend certain sections of the Lease No. TC-95-145
to reduce the term of the lease from thirty (30) years to twenty-five (25) years and to eliminate the Secretary of the Interior and agree to be subject to the Navajo Nation Business Site Leasing Regulations of 2005. See Exhibit B.

C. It is in the best interest of the Navajo Nation to approve Lease Modification No. Four (4) to Business Site Lease No. TC-95-145 as requested by MJ Mike Enterprise, Inc. as set forth in the documents as Exhibit B.

Section Three. Approval

A. The Navajo Nation hereby approves Lease Modification Number Four (4) to Novate Lease No. TC-95-145 and reduce the term of the lease from thirty (30) years to twenty-five (25) years, as set forth in the documents as Exhibit "B", for MJ Mike Enterprise, Inc., to be governed by Navajo Nation Business Site Lease Regulations.

B. The Navajo Nation hereby authorizes the President of the Navajo Nation to execute this Lease Modification No. Four (4) to Business Site Lease No. TC-95-145 to Novate and reduce the term of the lease and execute all other documents necessary to effectuate the intent of this resolution.