

**PROPOSED AGENDA  
OF THE BUDGET AND FINANCE COMMITTEE  
OF THE NAVAJO NATION COUNCIL  
November 22, 2016  
Work Session  
9 a.m.**

Presiding: Seth Damon, Chairperson  
Dwight Witherspoon, Vice Chairperson

Place: Conference Room, Hispano Chamber of Commerce, Albuquerque, New Mexico

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1. Call to Order; the Roll Call; the Invocation; Announcements;
2. Recognize Guests and Visiting Officials
3. Review the Agenda
4. Receive Reports:
  - a. Factual Analysis – presented by Willis Towers Watson with Rodger Martinez, Director, Navajo Nation Retirement Office
    - Demographic information about Navajo Nation employees, 3 retirement plans
    - Impact on increase early retirement and normal retirement age
    - Impact of retirement buy-out of judges, placing them in Plan
    - Impact on pension liability if vacant positions remain unfilled in fiscal year and personnel funds lapse
    - Impact to plan if discount rate were to increase from 7% to 8% and if rate were to decrease from 7% to 6.5%
  - b. Retirement Fund Investment Policy– presented by RVKuhns and Navajo Nation Retirement Office
    - Proposed Options 1, 2 , 3 asset classes
    - Response by Jim Parris, Controller, Office of the Controller
    - Response by Suzanne Wyatt, Actuary, Willis Towers Watson
  - c. Plan of action/assignments/future discussion
5. Close of the Session; Other Announcements; Adjournment  
*Next Regular Meeting: December 6, 2016*