

THE NAVAJO NATION  
LEGISLATIVE BRANCH  
INTERNET PUBLIC REVIEW PUBLICATION



LEGISLATION NO: \_0048-19\_\_\_\_\_

SPONSOR: Seth Damon

**TITLE: An Action Relating to Budget and Finance Committee; Appointing Delegate Members from the Budget and Finance Committee to the Navajo Nation Transitional Energy Company, LLC as a Member Representative; The Diné Development Corporation as a Shareholder Representative; The Navajo Times Publishing Company as a Shareholder Representative; The Navajo Community Development Financial Institution as a Shareholder Representative; and Navajo Nation Oil and Gas Company as a Shareholder Representative**

*Date posted:* March 11, 2019 at 7:00pm

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**LEGISLATIVE SUMMARY SHEET**  
**Tracking No. 0048-19**

**DATE:** March 7, 2019

**SUBJECT: AN ACTION RELATING TO BUDGET AND FINANCE COMMITTEE; APPOINTING DELEGATE MEMBERS FROM THE BUDGET AND FINANCE COMMITTEE TO THE NAVAJO NATION TRANSITIONAL ENERGY COMPANY, LLC AS A MEMBER REPRESENTATIVE; THE DINE DEVELOPMENT CORPORATION AS A SHAREHOLDER REPRESENTATIVE; THE NAVAJO TIMES PUBLISHING COMPANY AS A SHAREHOLDER REPRESENTATIVE; THE NAVAJO COMMUNITY DEVELOPMENT FINANCIAL INSTITUTION AS A SHAREHOLDER REPRESENTATIVE; AND NAVAJO NATION OIL AND GAS COMPANY AS A SHAREHOLDER REPRESENTATIVE**

**PURPOSE:** To appointment members from the Budget and Finance Committee as shareholder representatives to Navajo Nation enterprises.

**This written summary does not address recommended amendments as may be provided by the standing committees. The Office of Legislative Counsel requests each Council Delegate review the proposed resolution in detail.-**



1 exercised by five (5) "member representatives," composed of one (1) member  
2 from each of the five (5) standing committees of the Navajo Nation  
3 Council (or their successor committees). . . ."

4 C. The By-Laws of the Dine Development Corporation provide, "[a]s the sole shareholder,  
5 the Navajo Nation's shares in the Corporation will be exercised by five (5) 'shareholder  
6 representatives' comprised of one member from each of the five (5) standing committees  
7 of the Navajo Nation Council or their successor committees . . . ." Dine Development  
8 Corporation, By Laws, Section 1.01.

9 D. The By-Laws of the Navajo Times Publishing Company, Inc. provide, "[a]s a sole  
10 shareholder, the Navajo Nation's shares in the Corporation shall be exercised by five (5)  
11 'shareholder representatives' comprised of one member from each of the five (5) standing  
12 committees of the Navajo Nation Council or their successor committees . . . ." Navajo  
13 Times Publishing Company, Inc., By Laws, Section 1.01.

14 E. The By-Laws of the Navajo Community Development Financial Institution provide, "[a]s  
15 the sole shareholder, the Navajo Nation's shares in the Corporation shall be exercised by  
16 five (5) 'shareholder representatives' comprised of one member (1) of the Standing  
17 Committees of the Navajo Nation Council or their successor committees, in accordance  
18 with the these By-Laws and applicable Navajo Nation law." Navajo Community  
19 Development Financial Institution, By -Laws, Section 1.01.

20 F. The Charter of the Navajo Nation Oil and Gas Corporation at Article V (D) provides,  
21 "[a]ll rights of the shareholder of the Corporation shall be exercised by the appointed  
22 shareholder representatives, composed of one member from each of the standing  
23 committees of the Navajo Nation Council or their successor committees . . . ."

24 G. The Budget and Finance Committee is permitted to designate one member representative  
25 to the Navajo Transitional Energy Company, the Dine Development Corporation, the  
26 Navajo Times Publishing Company, Inc., the Navajo Community Development Financial  
27 Institution, and the Navajo Nation Oil and Gas Company.

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29 **Section Three. Budget and Finance Committee Member Representative and Shareholder**  
30 **Representative Designees**

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A. The following member from the Budget and Finance Committee is designated to serve as its member representative to the Navajo Transitional Energy Company:

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B. The following member from the Budget and Finance Committee is designated to serve as its member representative to the Navajo Times Publishing Company, Inc.:

\_\_\_\_\_.

C. The following member from the Budget and Finance Committee is designated to serve as its member representative to the Dine Development Corporation:

\_\_\_\_\_.

D. The following member from the Budget and Finance Committee is designated to serve as its member representative to the Navajo Community Development Financial Institution:

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E. The following member from the Budget and Finance Committee is designated to serve as its member representative to the Navajo Nation Oil and Gas Company:

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