

THE NAVAJO NATION  
LEGISLATIVE BRANCH  
INTERNET PUBLIC REVIEW PUBLICATION



LEGISLATION NO: \_0372-19\_\_\_\_\_      SPONSOR: Seth Damon

**TITLE: An Action Relating to Resources and Development, and Naabik'iyáti' Committees; Confirming the appointment by the Speaker of the Navajo Nation Council of Delegate Carl Slater as a Shareholder Representative to the Naat'aanii Development Corporation for a term of three years**

*Date posted: December 11, 2019 at 5:26pm*

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**LEGISLATIVE SUMMARY SHEET**

**Tracking No.** 0372-19

**DATE:** December 11, 2019

**TITLE OF RESOLUTION:** AN ACTION RELATING TO RESOURCES AND DEVELOPMENT, AND NAABIK'ÍYÁTI' COMMITTEES; CONFIRMING THE APPOINTMENT BY THE SPEAKER OF THE NAVAJO NATION COUNCIL OF DELEGATE CARL SLATER AS A SHAREHOLDER REPRESENTATIVE TO THE NAAT'ÁANII DEVELOPMENT CORPORATION FOR A TERM OF THREE YEARS

**PURPOSE:** The purpose of this resolution is to approve the appointment of Delegate Carl Slater to the Naat'áanii Development Corporation.

**This written summary does not address recommended amendments as may be provided by the standing committees. The Office of Legislative Counsel requests each Council Delegate to review each proposed resolution in detail.**

5-DAY BILL HOLD PERIOD: 9/16/19  
Website Posting Time/Date: \_\_\_\_\_  
Posting End Date: 12-16-19  
Eligible for Action: 12-17-19

Resources & Development Committee  
Thence  
Naabik'iyáti' Committee

1 PROPOSED STANDING COMMITTEE RESOLUTION  
2 24<sup>th</sup> NAVAJO NATION COUNCIL - First Year, 2019  
3 INTRODUCED BY

4   
5  
6 (Prime Sponsor)

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8 TRACKING NO. 0372-19

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10 AN ACTION  
11 RELATING TO RESOURCES AND DEVELOPMENT, AND NAABIK'ÍYÁTI'  
12 COMMITTEES; CONFIRMING THE APPOINTMENT BY THE SPEAKER OF THE  
13 NAVAJO NATION COUNCIL OF DELEGATE CARL SLATER AS A  
14 SHAREHOLDER REPRESENTATIVE TO THE NAAT'ÁANII DEVELOPMENT  
15 CORPORATION FOR A TERM OF THREE YEARS

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17 BE IT ENACTED:

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19 **SECTION ONE. AUTHORITY**

20 A. The Resources and Development Committee is a standing committee of the Navajo  
21 Nation Council. 2 N.N.C. § 500(A).

22 B. The Naabik'iyáti' Committee of the Navajo Nation Council is a standing committee of  
23 the Navajo Nation Council. 2 N.N.C. § 700.

24 C. The Resources and Development and the Naabik'iyáti' Committees of the Navajo  
25 Nation Council confirms appointments of Appointed Shareholder Representatives.  
26 Federal Charter for Naat'áanii Development Corporation, Article V(C)(2)(i).

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28 **SECTION TWO. FINDINGS**

29 A. The Naat'áanii Development Corporation was created by the Navajo Nation Council  
30 as a "business corporation that is intended to invest capital in a broad array of business

1 opportunities for the purpose of generating income and wealth for the Navajo Nation and  
2 its members." Federal Charter for the Corporation, **Exhibit A.**

3 B. Concerning membership and appointments, Article V(C)(2)(i) of the Federal Charter  
4 for the Naat'áanii Development Corporation provides:

5       Composition. There shall be five (5) Shareholder Representatives, composed of:  
6 the President of the Navajo Nation or his/her designee, the Speaker of the Navajo  
7 Nation Council (the "NNC") or his/her designee, and three (3) additional  
8 members (the "Appointed Shareholder Representatives") appointed as follows.

9       i. Appointment. One of the Appointed Shareholder Representatives shall be  
10 appointed by the President of the Navajo Nation (the "President Appointee"), one  
11 of the Appointed Shareholder representatives shall be appointed by the Speaker of  
12 the NNC (the "Speaker Appointee") and one of the Appointed Shareholder  
13 Representatives shall be appointed by mutual agreement of the President of the  
14 Navajo Nation and the Speaker of the NNC (the "Joint Appointee"), in each case  
15 in accordance with this Charter and applicable Navajo Nation law. Each  
16 Appointed Shareholder Representative shall be confirmed by the Resources and  
17 Development Committee ("RDC") and the Naa'bik'iyati' Committee, or the  
18 successor committees thereof." Except as provided in Paragraph C.2.iii of this  
19 Article V, the Appointed Shareholder Representative shall serve staggered, five-  
20 year terms.

21 C. In regards to qualifications of Appointed Shareholder Representatives, Article V  
22 (C)(2)(ii) and (iii) of the Federal Charter for the Naat'áanii Development Corporation  
23 provide:

24       ii. Qualifications. The Appointed Shareholder Representatives shall be  
25 individuals who satisfy the following qualifications: (1) a minimum of one  
26 shall be a Certified Public Accountant("CPA") or Chartered Financial Analyst  
27 ("CFA"), or shall have a Masters in Business Administration, who possess  
28 educational and/or practical experience in business, accounting, finance and/or  
29 investing, (2) any non-CPA or CFA Appointed Shareholder representative  
30 shall be a professional with minimum of bachelor's degree and substantial

1 experience in engineering, business administration, finance, accounting and/or  
2 investing, (3) each shall be tribally enrolled members of the Navajo Nation,  
3 and (4) each shall have good moral and ethical character as representative by  
4 background clearance without a felony or other crimes of dishonesty.

5 iii. Initial Appointed Shareholder Representatives. The length of the terms  
6 served by the initial Appointed Shareholder Representatives shall be as  
7 follows, with each of the initial Appointed Shareholder Representatives, to  
8 serve until his or her respective successor is appointed as provided in  
9 Paragraph C.2.i of this Article V:

10 1. Shareholder Representative 1 (the Speaker appointee): three (3) year term

11 D. The Speaker of the Navajo Nation Council has appointed Delegate Carl Slater as the  
12 Speaker Appointee to the Naat'áanii Development Corporation. Delegate Slater's  
13 appointment letter is attached as **Exhibit B**.

14 E. Delegate Carl Slater meets the requirements to serve on the Naat'áanii Development  
15 Corporation as a Shareholder Representative.

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17 **SECTION 3. CONFIRMATION OF APPOINTMENT**

18 The Navajo Nation hereby confirms the appointment of Carl Slater as an Appointed  
19 Shareholder Representative to the Naat'áanii Development Corporation for a three-year  
20 term, consistent with initial term provisions of Article V(C)(2)(iii)(1) of the Federal  
21 Charter for the Naat'áanii Development Corporation.  
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