

THE NAVAJO NATION



JONATHAN NEZ | PRESIDENT MYRON LIZER | VICE PRESIDENT

Memorandum

Date: October 13, 2021

To: Honorable Jonathan Nez, President
Office of the President/Vice President

Honorable Seth Damon, Speaker
Navajo Nation Council

Honorable JoAnn Jayne, Chief Justice
Judicial Branch

From: Elizabeth Begay, Acting Controller
Office of the Controller

A handwritten signature in blue ink, appearing to read "Elizabeth Begay", is written over the printed name and title.

Subject: Controller's Report – Fall Session October 2021

I am pleased to present to you the following information related to the 4th Quarter of Fiscal Year 2021.

I. Controller's Highlights for the 4th Quarter for FY-2021:

During the 4th Quarter of the Fiscal Year 2021, the following events occurred:

- On August 16, 2021, the Navajo Nation has received additional \$217,907,006.50 from the American Rescue Plan Act of 2021. With this second allocation, the Navajo Nation received a total of \$2,079,461,464.93 Fiscal Recovery Funds from the US Treasury. The funds are currently invested in interest-bearing money market accounts. As of September 30, 2021, interest earned totaled \$161,166.00



- The application period for the Hardship Assistance Phase II has ended on September 30, 2021. The Office of the Controller will start issuing checks to approximately 40,000 qualified applicants beginning November 1, 2021.
- The Office of the Controller has submitted to the US Treasury the 4th quarter CARES fund activities covering the period July 1, 2021 through September 30, 2021. The CARES project listing by business units is shown on “**Exhibit A**”. The detailed listing of vendors that provided goods and services and the completed infrastructure projects is shown on “**Exhibit A-1**”. Of the 22 business units established for the CARES fund, five business units were expended for infrastructure projects namely bathroom additions, broadband, solar project, water projects and powerline projects.
- The current unaudited un-appropriated balance in the Sihasin Fund is \$425,744,031 as of September 30, 2021. The amounts that have been expensed and reserved, are the following:
 - Resolution CJA-12-16 Water/Wastewater Projects. An amount of \$115,987,821 was expended, \$515,655 encumbered and a remaining balance of \$63,672,446 as of September 30, 2021.
 - CO-57-16 USDA Pasture, Rangeland. An amount of \$12,232,618 was expended, and a remaining balance of \$7,602,994 as of September 30, 2021. An amount of \$19,835,612 is also reserved.
 - CAP 57-18 Community Development Projects. An amount of \$30,725,146 was expended, \$7,292,088 encumbered and a remaining balance of \$46,999,251 as of September 30, 2021. An amount of \$14,400,180 remains to be set up
 - CO-31-19 Churchrock Industrial Park. An amount of \$382,399 was expended, \$990,380 encumbered and a remaining balance of \$12,908,819 as of September 30, 2021.
 - CAP-39-19 NTU Student Housing. There was no expenditure or encumbrance, and there is a balance of \$14,300,000 remaining as of September 30, 2021.
 - CMY18-19 Crownpoint Youth Center. There was no expenditure, \$2,341,000 was encumbered and a remaining balance of \$159,000 as of September 30, 2021.



- CO-34-19 Tonalea Chapter. An amount of \$1,860,418 was expended, \$1,061,149 encumbered and a remaining balance of \$78,432 as of September 30, 2021.
- CJY-57-20 Ganado Senior Citizens and Veterans Center. There was no expenditure or encumbrance and a balance of \$1,444,032 remaining as of September 30, 2021.
- CJA-01-21 Community Development Chapter Heavy Equipment/SDS. An amount of \$30,168,641 was expended, \$12,033,564 encumbered and a remaining budget of \$12,149,778. There is an amount of \$88,842 which has not been budgeted as of September 30, 2021.
- CAP-21-21 NDOT Rt. 8070 Road. This is pending set up in the FMIS. It is approved for an amount of \$8,333,333.
- CJY-38-21 NDOT N8031/N4 Road. This is pending set up in the FMIS. It is approved for \$19,500,000.
- CJY-39-21 Western Navajo Pipeline. This is pending set up in the FMIS. It is approved for \$58,225,000.
- CJY-40-21 Canoncito Band of Navajos. This is pending set up in the FMIS. It is approved for \$2,000,000.
- The Permanent Fund updates.
 - The excess remaining from the audited 2020 Permanent Fund derived income which will be utilized by the Navajo Nation General Fund in FY 2022 is \$43,569,000. An amount of \$3,569,000 was available for the expenditure plan. Of this amount the following allocations were approved through the FY 22 budget:

▪ Chapter GWA FY21& FY22	\$270,000
▪ Dilkon Chapter	\$120,000
▪ NN Agriculture	\$450,000
▪ NN Fish and Wildlife	\$526,131



Two amounts were line item vetoed \$881,197 for Division of Public Safety and \$1,321,672 to the Capital Outlay Match. These amounts will remain in the Permanent Fund as they were not allocated. The amount total to still be allocated from the Permanent Fund is \$2,202,869.

Controller's Office Financial Information for the 4th Quarter of FY 2021:

The Office of the Controller is an essential program and has remained open and processed payroll, accounts payable and reporting on financial matters during this pandemic.

1) The **Payroll section** has run 2,175 checks and processed 25,131 direct deposits with a gross wage amount of \$45,477,747 paid out in the Fourth Quarter of Fiscal Year 2021. Payroll continues to move away from costly payroll checks and move to direct deposits.

	<u>Direct Deposits</u>	<u>Checks</u>	<u>Gross Payments</u>
Jul 2021	8,175	603	\$14,335,638
Aug 2021	8,426	823	\$15,686,758
Sep 2021	8,530	749	\$15,455,350
Total:	25,131	2,175	\$45,477,747

2) The **Accounts Payable section** has run 19,660 checks and ACH payments, with a net total dollar amount of \$129,063,617 paid out in the Fourth Quarter of Fiscal Year 2021.

	<u>Number of Checks & ACH payments</u>	<u>Amount</u>
July 2021	5,733	\$ 46,517,138
Aug 2021	6,433	\$ 38,439,480
Sep 2021	7,494	\$ 44,106,999
Total:	19,660	\$ 129,063,617

3) The General Fund Financial data is as follows:

The unaudited gross General Fund Recurring Revenues (see **Exhibit "B"**) as of September 30, 2021 is \$207,136,125 and the total set asides total \$51,419,408. The Net Revenue for the General Fund is \$155,716,717, which is 137.19% of the projection. The average price of barrel of oil for the quarter has been \$68.56, the lowest month being August 2021 with a price per barrel of \$67.71. (See below)



This schedule shows the monthly revenue deposited into the Navajo Nation General Fund Revenues for oil. An amount of \$7,710,536 has been received in oil and gas revenues for the Fourth Quarter of the Fiscal Year.

Oil and Gas Revenue		
	*Average	
	Price of Oil	
	<u>Per Barrel</u>	<u>Monthly NN Revenue</u>
July 2021	\$72.43	\$ 2,392,367
August 2021	67.71	2,447,202
September 2021	71.54	2,870,967
	<u>\$68.56</u>	<u>\$ 7,710,536</u>

*Source:www.onrr.gov

The other significant revenue source is the Tax Revenues for the General Fund. The following is a schedule compiling the collections by month of the Tax Revenues. Total collections for the Fourth Quarter were \$14,158,781.

Tax Revenue	
	<u>Monthly NN Revenue</u>
July 2021	\$ 2,717,635
August 2021	7,617,612
September 2021	3,823,534
	<u>\$ 14,158,781</u>

The total unaudited expenditures by branch are shown on **Exhibit "C"**.

- The Legislative Branch has expenditures of \$14,312,737; encumbrances of \$1,342,426 with a remaining budget of \$3,703,695.
- The Executive Branch expenditures are \$153,086,002; encumbrances are \$7,444,299 with a remaining budget of \$50,034,596.
- The Judicial Branch expenditures are \$13,860,634; encumbrances of \$3,324 and remaining budget of \$3,382,462.
- Fixed Cost has expenditures of \$19,801,799; encumbrances are \$11,712,501 and a remaining budget of \$2,892,420.
- Total General Fund and Fixed Cost expenditures are \$201,061,172; total encumbrances are \$20,502,550 with an overall remaining budget of \$60,013,173.



The updated UUFB as of September 30, 2021, is \$25,786,238 (see **Exhibit "D"**).

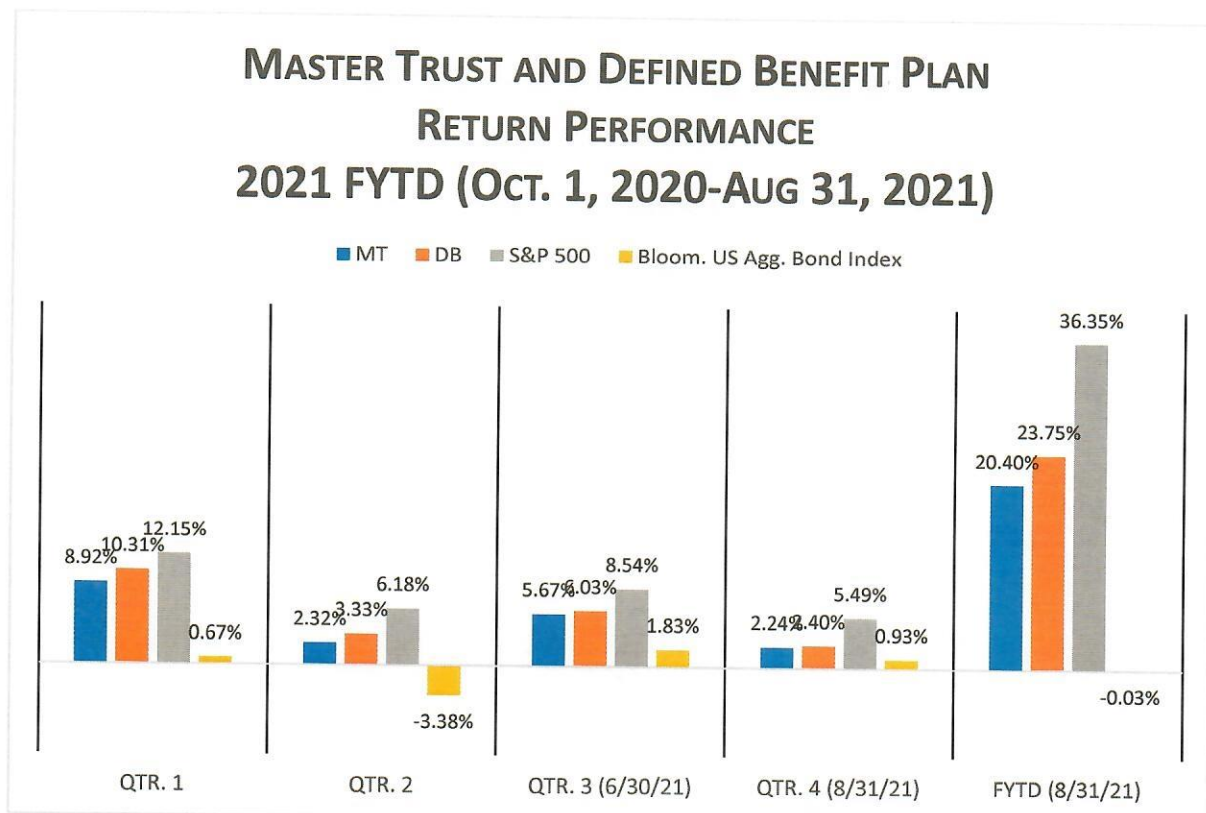
4) Contract and Grant Information:

Attached is a summary of the Active Federal Funds by Division (See **Exhibit "E"**). Unaudited Summary totals for the active federal report shows the revised budget to be \$939,080,672, actual expenses of \$368,617,111, encumbrances of \$70,875,611 and a remaining budget of \$499,587,950 as of August 31, 2021.

Exhibit "F" shows the Active State Funds Report by Division. Unaudited Summary totals for the active State report show the revised budget to be \$79,947,533, actual expenditures of \$21,080,966, encumbrances of \$7,771,810 and a remaining budget of \$51,094,757 as of August 31, 2021.

Exhibit "G" is the BIA-IHS Fund Report. Summary totals for the Active BIA-IHS report show the revised budget to be \$1,077,721,369, actual expenditures of \$655,227,638, encumbrances of \$32,244,659 and a remaining budget of \$390,249,072 as of August 31, 2021.

5) Investment Information:



Master Trust

As of August 31, 2021, the Master Trust ("MT") had a market value balance of approximately \$4.76 billion with a total return of 2.24% for the 4th quarter to date; 20.40% Fiscal Year to Date (FYTD*).

Defined Benefit Plan

As of August 31, 2021, the Defined Benefit Plan ("DB") had a market value balance of approximately \$1.25 billion with a total return of 2.40% for the 4th quarter to date; 23.75% FYTD*.

In-House Investments

As of August 31, 2021, the in-house investments being managed by the Office of the Controller/Investment Section totaled approximately \$1.5 billion. The general fund investment had an average return of 1.18%. The grant funds investment had an average return of .66%. The in-house investments are short term and yield low returns but give immediate access to funds.

If you should have any questions, you may contact me at tribal extension 6308.



**CARES Projects Listing
September 30, 2021**

**FY2021
EXHIBIT "A"**

Project	Description	Original	Revised Budget Amt	Actual Amount	Open Commit Amount	Budget Balance	% Expensed of Total
CJN-47-20							
* K201500	US TREASURY - CPMD BATHROOM ADD		2,267,266.51	2,267,266.51		-	0.32%
* K201501	US TREASURY - FINANCIAL SYSTEM		2,559,499.00	2,559,499.00		-	0.36%
* K201503	US TREASURY - CARE PACKAGES		6,153,376.62	6,153,376.62		-	0.86%
* K201504	US TREASURY - HEALTHCARE FAC		3,000,000.00	3,000,000.00		-	0.42%
* K201505	US TREASURY - DIT COMPUTER		1,999,993.16	1,999,993.16		-	0.28%
* K201518	US TREASURY - INTEREST INCOME		465,000.00			465,000.00	0.00%
			16,445,135.29	15,980,135.29	-	465,000.00	2.24%
CJN-46-20 Special Duty Pay, PPE, Facilities							
* K201502	US TREASURY - SPECIAL DUTY PAY		2,176,744.47	2,176,744.47		-	0.30%
* K201507	US TREASURY - FACILITIES MAINT		6,485,368.74	6,485,368.74		-	0.91%
* K201508	US TREASURY - PPE		7,687,505.38	7,687,505.38		-	1.08%
			16,349,618.59	16,349,618.59	-	-	2.29%
CJY-67-20 Water, Powerline, and Broadband-Telecommunication Projects							
* K201506	US TREASURY - JUDICIAL BRANCH		1,933,166.98	1,933,166.98		-	0.27%
* K201509	US TREASURY - PUBLIC HEALTH/HC		59,508,749.60	59,508,749.60		-	8.33%
* K201510	US TREASURY - BROADBAND TELECO		46,062,109.21	46,062,109.21		-	6.45%
* K201511	US TREASURY - ECONOMIC DEVELOP		28,587,417.29	28,587,417.29		-	4.00%
* K201512	US TREASURY - SOLAR PROJECTS		12,950,780.62	12,950,780.62		-	1.81%
* K201513	US TREASURY - PAYROLL SUPPORT		42,078,257.70	42,078,257.70		-	5.89%
* K201514	US TREASURY - WATER PROJECTS		27,384,388.78	27,384,388.78		-	3.83%
* K201515	US TREASURY - POWERLINE PROJECTS		17,899,435.50	17,899,435.50		-	2.50%
* K201516	US TREASURY - GAMING ENTERPRISE		24,600,000.00	24,600,000.00		-	3.44%
* K201517	US TREASURY - PARKS & REC		196,377.89	196,377.89		-	0.03%
			261,200,683.57	261,200,683.57	-	-	36.55%
CS-73-20 Chapter Distribution, Office of the Controller, and Amending Broadband Telecommunication							
* K201519	US TREASURY - BROADBAND TELE 2		13,665,575.40	13,665,575.40		-	1.91%
* K201521	US TREASURY - CHAPTER DISTRIBU		28,075,220.00	28,075,220.00		-	3.93%
* K201522	US TREASURY - OOC		17,329,049.03	17,162,887.03	166,162.00	-	2.40%
			59,069,844.43	58,903,682.43	166,162.00	-	8.24%
CS-74-20 Adding to the Hardship Assistance Expenditure Plan							
K201520	US TREASURY - HARDSHIP ASSIST 2		361,589,349.12	319,719,413.70		41,869,935.42	44.74%
			361,589,349.12	319,719,413.70	-	41,869,935.42	44.74%
GRAND TOTAL			714,654,631.00	672,153,533.58	166,162.00	42,334,935.42	

* Remaining Budget Balance to be transferred to Hardship Assistance

CARES FUND EXPENDITURE REPORT - By Vendors

FY 2021
EXHIBIT A-1

Vendor Name	Amount	Monitoring Comment
1 Business Unit K201500 DCD/CPMD Bathroom Addition		
NAVAJO ENGINEERING & CONSTRUCT	2,267,266.51	90 Bathroom additions completed
Grand Total	2,267,266.51	
2 Business Unit K201501 Financial System - Portal		
Baker Tilly	2,559,499.00	Consulting Services-OOC
Grand Total	2,559,499.00	
3 Business Unit K201502		
SPECIAL DUTY PAY	2,176,744.47	Special Duty pay to NN employees
Grand Total	2,176,744.47	
4 Business Unit K201503 Division of Health/Care Package		
BASHAS STORE - WINDOW ROCK 35	864,187.23	Emergency Assistance
CHAVEZ, CHRISTINE MARIA	371,150.01	Emergency Assistance/Capitalized assets -
PCARD-MEDLEY/C CHAVEZ-CARES	(6,003.53)	Equipment
CORE COMMUNITY ORGANIZED RELIE	997,672.00	Emergency Assistance
NAVAJO AGRICULTURAL PRODUCTS I	1,020,780.00	Emergency Assistance
NOR-KEM DISTRIBUTORS INC	500,000.00	Emergency Assistance
SWIRE COCA COLA USA	294,743.90	Emergency Assistance
T AND R MARKET INC	119,319.01	Emergency Assistance
WORLD CENTRAL KITCHEN INCORPOR	1,991,528.00	Emergency Assistance
Grand Total	6,153,376.62	
5 Business Unit K201504 Division of Health/Health Care Facility		
ALAMO NAVAJO SCHOOL BOARD INC	375,000.00	PPE
CBN HEALTH CENTER INC	375,000.00	PPE
FORT DEFIANCE INDIAN HOSPITAL	375,000.00	PPE
RAMAH NAVAJO SCHOOL BOARD INC	375,000.00	PPE
SAGE MEMORIAL HOSPITAL	375,000.00	Hazard Duty Pay
TUBA CITY REGIONAL HEALTH CARE	375,000.00	PPE/Hazard Duty Pay
UTAH NAVAJO HEALTH SYSTEM INC	375,000.00	PPE
WINSLOW INDIAN HEALTH CARE CEN	375,000.00	PPE
Grand Total	3,000,000.00	
6 Business Unit K201505 DIT/Computers		
PC PLACE II INC, THE	1,999,993.16	Operating Supplies/Non-capital assets
Grand Total	1,999,993.16	
7 Business Unit K201506 Judicial Branch		
PERSONNEL	62,595.13	Personnel Expenses
4IMPRINT INC	44,801.31	Non-capital assets
ADVANCED KIOSKS	72,124.32	Non-capital assets
AUTO GLASS AND CONSTRUCTION IN	405.00	Building supplies
BUTLERS OFFICE EQUIPMENT AND S	17,138.94	Non-capital assets
CELLULARONE CYCLE 21 NOV 21 20	10,072.67	Cellular
CELLULARONE OF NE ARIZONA	20,481.39	Non-capital assets/cellular
CENTRAL RESTAURANT PRODUCTS	425,279.77	Non-capital assets/operating supplies/custodial supplies
DELL MARKETING LP	608,222.31	Non-capital assets/operating supplies/computer software
EXHIBITONE CORPORATION	147,205.64	Non-capital assets
GALLUP INDEPENDENT COMPANY	4,116.16	Print advertising
GOVCONNECTION INC	2,097.53	Non-capital assets/operating supplies
GREAT AMERICAN BUSINESS PRODUC	217.99	Operating supplies
IMBRANDED	36,917.89	Building supplies
KGAK RADIO	8,250.00	Radio advertising
KTNN/KWRK RADIO STATION	10,494.00	Radio advertising
MARCO	10,748.93	operating supplies
MFS SUPPLY LLC	228,435.00	Operating supplies/custodial supplies
NAVAJO TIMES PUBLISHING CO	10,374.75	Print advertising

NOR-KEM DISTRIBUTORS INC	1,393.37	Operating supplies/custodial supplies
PC PLACE II INC, THE	9,145.68	Non-capital assets/operating supplies/computer software
PORTABLE MICROGRAPHICS INC	278.32	Software support
SCHOOL OUTFITTERS LLC	12,257.48	Non-capital assets
SMARTSIGN	11,289.65	Operating supplies
ULINE INC	175,073.56	Operating supplies/custodial supplies
UST CARES-CENTRAL RESTAURANT/R	(1,196.80)	Non-capital assets
VERIZON WIRELESS	1,599.79	Non-capital assets/operating supplies
WILSON ELECTRONICS	3,347.20	Non-capital assets
Grand Total	1,933,166.98	
8 Business Unit K201507 DGS/Facilities Maintenance		
AM/PM RESTORATION SERVICES LLC	1,235,368.90	General Contractors - cleaning
ENVIROTECH INC.	1,250,000.00	General Contractors - cleaning
SOUTHERN SOLUTIONS	3,999,999.84	Custodial Services - cleaning
Grand Total	6,485,368.74	
9 Business Unit K201508 Division of Health/PPE		
BUTLERS OFFICE EQUIPMENT AND S	199,999.90	PPE/Custodial supplies
CAC PROMOTIONAL ADVERTISING	549,655.70	PPE/Medical supplies
CHIHOOOTSO ALTERNATIVE COMMUNIC	1,200,344.30	PPE/Medical supplies
DIGITAL DOLPHIN SUPPLIES	800,000.00	PPE/Custodial supplies/medical supplies
NATIVE PRIDE OFFICE PRODUCTS	924,999.97	PPE/Custodial supplies
NAVAJO TECHNOLOGY SERVICES LLC	1,874,999.72	PPE/Medical supplies
NOR-KEM DISTRIBUTORS INC	1,737,505.79	PPE/Custodial supplies/medical supplies
RACHERS OFFICE EQUIPMENT & SUP	400,000.00	PPE/Custodial supplies
Grand Total	7,687,505.38	
10 Business Unit K201509 Division of Health/Public Health Centers		
DINE COLLEGE	300,500.00	Bring medicine men/woman & Western medical professions together to discuss COVID-19 awareness.
UST CARES-DINE COLLEGE/REVERT	(115,051.40)	
PAE APPLIED TECHNOLOGIES LLC	59,323,301.00	Alternative Care Facilities
Grand Total	59,508,749.60	
11 Business Unit K201510 DIT/Broadband		
NTUA Transfer	2,346,544.00	24 Broadband Projects (on-going)
NAVAJO TRIBAL UTILITY AUTHORITY	32,848,207.00	
US TREAS CARES-NTU/REVERT	(524,642.66)	
Refund CARES Correction	(5,383,639.27)	
DINE COLLEGE	8,478,577.80	IT upgrade, COVID Response, Micro-campus & Health & Safety Response.
US TREAS CARES-DINE COLLEGE/RE	(1,954,369.00)	
NATIVE BROADCAST ENTERPRISE	393,670.00	KTNN-New Equipment for Broadcasting so the Public can Received Critical Information
NAVAJO TECHNICAL UNIVERSITY	8,102,269.86	Personnel/Travel/R&M
NELSON LOW VOLTAGE LLC	61,452.00	Fire Alarm & Cameras
SENTINEL TECHNOLOGIES INC	43,502.40	IT Security Services
TECHNOLOGY INTEGRATION GROUP	1,465,553.30	Non-capital assets/software support/training/IT system upgrade
THE PC PLACE INC	184,983.78	Non-capital assets/operating supplies/computer software
Grand Total	46,062,109.21	
12 Business Unit K201511 Division of Economic Development		
SMALL BUSINESS ASSISTANCE	28,539,546.45	4,261 grants to Artisans and Small Business
PERSONNEL	47,870.84	Personnel
Grand Total	28,587,417.29	

13	Business Unit K201512 Solar Project		
	NAVAJO TRIBAL UTILITY AUTHORIT	35,192,000.00	
	US TREAS CARES-NTUA/REVERT	(22,241,219.38)	455 Solar projects completed
	Grand Total	12,950,780.62	
14	Business Unit K201513		
	PAYROLL SUPPORT	42,078,257.70	Personnel Expenses - NN employees
	Grand Total	42,078,257.70	
15	Business Unit K201514 Department of Water Resources/Water Projects		
	4 RIVERS EQUIPMENT	2,172,258.00	Capital outlay/Equipment/Specialized vehicles
	AERMOTOR GLOBAL WINDMILL AND S	648,993.94	56 projects completed (Windmills)
	ALBUQUERQUE PIPE & PUMP SUPPLY	508,376.95	Equipment
	DITCH WITCH OF ARIZONA	292,600.00	Equipment
	FOUR CORNERS WELDING AND GAS S	194,021.40	Equipment
	GICON PUMPS AND EQUIPMENT LTD	1,589.00	Supplies
	MCT INCORPORATED	46,050.00	Equipment
	NAVAJO TECHNOLOGY SERVICES LLC	275,165.51	Non-capital assets/computer software
	NAVAJO TRIBAL UTILITY AUTHORIT	37,429,945.00	145 water/wastewater projects completed 105 septic tank projects completed
	US TREAS CARES-NTUA/REVERT	(17,761,423.65)	
	NOEL'S INC	435.87	Medical supplies
	PPE PRODUCTS INC	95,329.00	Medical supplies
	T & T DISTRIBUTING CO. INC.	2,954.33	Custodial supplies
	TOLANI LAKE ENTERPRISES INC.	3,460,000.00	Grant - incomplete project \$1.9M
	UST CARES-TOLANI LAKE ENT/REVE	(481,658.57)	
	VARI SALES CORPORATION	499,752.00	Non-capital assets/operating supplies
	Grand Total	27,384,388.78	
16	Business Unit K201515 Powerline Project		
	NTUA Transfer	(2,346,544.00)	
	NAVAJO TRIBAL UTILITY AUTHORIT	39,494,830.78	Completed the following projects: SSS project, 600 Powerline Projects, 437 Solar Projects, 120 Capacity Projects
	US TREAS CARES-NTUA/REVERT	(22,748,851.28)	
	RAMAH NAVAJO SCHOOL BOARD INC	3,500,000.00	Grant - project completed
	Grand Total	17,899,435.50	
17	Business Unit K201516		
	NAVAJO GAMING ENTERPRISE	24,600,000.00	Personnel/PPE/operating expenses
	Grand Total	24,600,000.00	
18	Business Unit K201517 Parks and Recreation Department		
	BUTLERS OFFICE EQUIPMENT AND S	13,226.43	Non-capital assets/custodial supplies
	DBA C-A-L RANCH	7,121.29	Non-capital assets/operating supplies
	GRAINGER	7,218.33	Building supplies
	HARVEY, DERRICK C	600.00	Print Advertising
	HOME DEPOT 0421	3,799.51	Non-capital assets/Operating supplies
	HOME DEPOT 3508	9,062.24	Non-capital assets/Operating supplies

HOME DEPOT 3514	1,683.05	Operating supplies/building supplies
ICR# 161503	4,862.22	Television Advertising
ICR# 161937	7,500.00	Training/Registration
IHEARTMEDIA	6,000.00	Radio Advertising
KADY, ANTHONY	600.00	Print Advertising
KTNN/KWRK RADIO STATION	7,345.80	Radio Advertising
MULTIMEDIA SALES AND MARKETING	1,445.00	Radio Advertising
NAVAJO HOPI OBSERVER	1,410.24	Print Advertising
NAVAJO TIMES PUBLISHING CO	2,922.82	Print Advertising
NOR-KEM DISTRIBUTORS INC	16,469.65	Non-capital assets/Operating supplies
PATRIOT CONTRACTORS EQUIPMENT	57,180.00	Capital assets/equipment
T AND R MARKET INC	36,335.46	7135-Pub Relation/Prgm Outreach
TOHSONII, JAKE M	3,180.00	7135-Pub Relation/Prgm Outreach
VERSARE SOLUTIONS LLC	8,415.85	Non-capital assets
Grand Total	196,377.89	

19 Business Unit K201519 DIT/Broadband		
CELLULARONE OF NE ARIZONA	7,983,592.00	
SACRED WIND COMMUNICATIONS INC	5,681,983.40	Non-capital assets/ equipment/labor/installation
Grand Total	13,665,575.40	

20 Business Unit K201520		
HARDSHIP ASSISTANCE 1	319,719,413.70	Assistance to approximately 300,000 Navajos
HARDSHIP ASSISTANCE 2	41,869,935.42	Assistance to approximately 40,000 Navajos
HARDSHIP ASSISTANCE 2 - Interest Income	465,000.00	
Grand Total	362,054,349.12	

21 Business Unit K201521 DCD/Chapter Distribution (food items/supplies)		
DSSI LLC	28,075,220.00	Food items/supplies
Grand Total	28,075,220.00	

22 Business Unit K201522 Office of Controller		
AGILE TECHNOLOGIES GROUP LLC	3,117,460.00	PPE/Testing/Travel
AMG TIME	6,398.00	Non-capital assets
BAKER TILLY US LLP	9,451,934.00	Consulting Services-OOC
BRADY	18,109.04	Non-capital assets/custodial supplies
BUSINESS ENVIRONMENTS	21,503.62	Non-capital assets
BUTLERS OFFICE EQUIPMENT AND S	12,180.55	Non-capital assets/medical supplies
CSG ARMAX INC	30,680.00	Custodial supplies
MOSS ADAMS LLP	453,805.00	Audit Fees/expenses
MRA INTERNATIONAL INC	58,711.84	Non-capital assets/operating supplies
NOON & ASSOCIATES LLC	3,333,788.00	Consulting Services-OOC
PAPERFOLDER CO	11,165.00	Non-capital assets
PC PLACE II INC, THE	50,454.98	Non-capital assets/computer equipment
SYMBIONT	586,800.00	Capital assets - generator
VIBE INC	9,897.00	Non-capital assets
MOSS ADAMS LLP	166,162.00	Audit Fees/expenses - encumbered
Grand Total	17,329,049.03	

Grand Total 714,654,631.00



THE NAVAJO NATION
General Fund Revenue Schedule
(Unaudited)
September 30, 2021

FY 2021
EXHIBIT "B"

GENERAL FUND REVENUE	Original Budget	Revised Budget	Actual Revenue Received	Revenue to be collected	% Revenue of Total
TNN: ROYAL; GAS; OIL	\$ 4,404,000	\$ 4,404,000	\$ 23,121,176	\$ 18,717,176	525.00
TNN: COAL REVENUES	31,785,000	31,785,000	34,096,272	2,311,272	107.27
TNN:OTR MINERALS REV			55,674	55,674	
TNN: LAND REVENUES	64,670,000	64,670,000	71,855,051	7,185,051	111.11
TNN: BUSINESS FEES			114,891	114,891	
TNN: INTEREST INCOME	6,000,000	6,000,000	5,231,405	(768,595)	87.19
TNN: TAX REVENUES	50,314,000	50,314,000	69,272,126	18,958,126	137.68
COURT FINES + FEES	500,000	500,000	444,088	(55,912)	88.82
TNN: OTHER REVENUES	750,000	750,000	1,318,817	568,817	175.84
BIA: ROYAL; GAS; OIL			1,500,729	1,500,729	
BIA: COAL REVENUES			123	123	
BIA:OTR MINERALS REV				-	
BIA: LAND REVENUES			125,773	125,773	
TOTAL REVENUE	\$ 158,423,000	\$ 158,423,000	207,136,125	(1) \$ 48,713,125	130.75
LESS:SET ASIDES					
CAPITAL OUTLAY MATCH	\$ (2,000,000)	\$ (2,000,000)	\$ (2,000,000)	\$ -	100.00
LAND FUND TRANSFER	(3,168,000)	(3,168,000)	(3,891,045)	(723,045)	122.82
PERMANENT FUND TRNSF	(19,011,000)	(19,011,000)	(23,346,272)	(4,335,272)	122.80
WATER RIGHTS CLAIM FU	(2,000,000)	(2,000,000)	(2,000,000)	-	100.00
DINE' HIGHER EDUCATIO	(12,400,000)	(12,400,000)	(12,400,000)	-	100.00
VETERANS TRUST FUND S	(6,337,000)	(6,337,000)	(7,782,091)	(1,445,091)	122.80
TOTAL SET ASIDE	\$ (44,916,000)	\$ (44,916,000)	\$ (51,419,408)	(2) \$ (6,503,408)	114.48
SUB TOTAL	\$ 113,507,000	\$ 113,507,000	\$ 155,716,717	(3) \$ 42,209,717	137.19
PERMANENT FUND INCOME TRANSFER					
OTHER REVENUE TRANSFER	\$ 36,435,583	\$ 36,435,583	\$ 36,435,583	(4) \$ -	100.00
TOTAL PFI TRANSFER	\$ 36,435,583	\$ 36,435,583	\$ 36,435,583	\$ -	100.00
NET PFI TRANSFER	\$ 36,435,583	\$ 36,435,583	\$ 36,435,583	\$ -	\$ 100
GRAND TOTAL	\$ 149,942,583	\$ 149,942,583	\$ 192,152,300	(5) \$ 42,209,717	128.15

(1) Gross General Fund Revenues

(2) Total Set Asides for General Fund Revenue

(3) Net General Fund Revenue

(4) Permanent Fund Income allocation to General Fund

(5) Grand total General Fund Revenues

Controller's Report - Fall Session - October 2021

Prepared by:
General Accounting
10/13/2021



FY 2021 EXHIBIT "C"

The Navajo Nation Budget Status_Income Statement As of September 30, 2021

Branch / Object Account	Original Budget	Revised Budget	Actual Expenses	Encumbrances	Budget Available	% Available
LEGISLATIVE BRANCH						
2001 - Personnel Expenses	\$ 3,185,595	13,474,189	10,978,068	-	\$ 2,496,121	18.53
3000 - Travel Expenses	325,266	886,740	717,533	-	169,206	19.08
3500 - Meeting Expenses	48,939	156,571	117,567	-	39,004	24.91
4000 - Supplies	75,263	668,206	483,085	-	185,121	27.70
5000 - Lease & Rental	49,131	234,008	194,821	5,765	33,422	14.28
5500 - Communications & Utilities	33,012	421,006	365,609	-	55,397	13.16
6000 - Repairs & Maintenance	35,313	260,424	189,519	3,180	67,724	26.01
6500 - Contractual Services	351,031	2,680,800	866,106	1,333,028	481,667	17.97
7000 - Special Transactions	108,422	583,664	400,966	453	182,245	31.22
8000 - Assistance	-	-	(536)	-	536	-
9000 - Capital Outlay	31,073	(6,750)	-	-	(6,750)	100.00
9500 - Matching & Indirect Cost	-	-	-	-	-	-
Total LEGISLATIVE BRANCH	\$ 4,243,044	\$ 19,358,857	\$ 14,312,737	(1a) \$ 1,342,426	(1b) \$ 3,703,695	(1c) 19.13
EXECUTIVE BRANCH						
2001 - Personnel Expenses	\$ 22,462,674	99,084,480	75,135,368	-	\$ 23,949,113	24.17
3000 - Travel Expenses	2,342,507	6,817,112	6,307,641	-	509,471	7.47
3500 - Meeting Expenses	127,401	425,169	255,199	-	169,970	39.98
4000 - Supplies	1,104,298	8,658,005	5,972,956	159,423	2,525,625	29.17
5000 - Lease & Rental	302,534	1,636,986	998,574	402,384	236,028	14.42
5500 - Communications & Utilities	435,521	2,124,997	1,804,567	71,546	248,883	11.71
6000 - Repairs & Maintenance	460,889	3,452,472	2,125,020	446,391	881,061	25.52
6500 - Contractual Services	615,910	9,113,933	3,906,362	3,393,799	1,813,772	19.90
7000 - Special Transactions	706,268	4,170,149	2,485,498	67,247	1,617,405	38.79
8000 - Assistance	12,561,344	72,049,465	52,519,606	2,106,343	17,423,516	24.18
9000 - Capital Outlay	972,432	3,032,129	1,732,867	797,166	502,096	16.56
9300 - Other Income and Expense	-	-	(157,657)	-	157,657	-
9500 - Matching & Indirect Cost	-	-	-	-	-	-
Total EXECUTIVE BRANCH	\$ 42,091,776	\$ 210,564,897	\$ 153,086,002	(2a) \$ 7,444,299	(2b) \$ 50,034,596	(2c) 23.76
JUDICIAL BRANCH						
2001 - Personnel Expenses	\$ 3,554,989	15,772,203	12,561,181	-	\$ 3,211,021	20.36
3000 - Travel Expenses	108,554	216,610	208,758	-	7,851	3.62
3500 - Meeting Expenses	5,200	1,060	460	-	600	56.60
4000 - Supplies	67,891	663,816	600,114	-	63,703	9.60
5000 - Lease & Rental	3,970	14,144	11,904	-	2,241	15.84
5500 - Communications & Utilities	19,824	238,855	189,099	-	49,756	20.83
6000 - Repairs & Maintenance	9,954	79,650	59,834	1,050	18,766	23.56
6500 - Contractual Services	2,397	38,172	35,319	2,274	579	1.52
7000 - Special Transactions	65,391	221,902	193,965	-	27,937	12.59
8000 - Assistance	-	-	-	-	-	-
9000 - Capital Outlay	-	8	-	-	8	-
9300 - Other Income and Expense	-	-	-	-	-	-
Total JUDICIAL BRANCH	\$ 3,838,169	\$ 17,246,420	\$ 13,860,634	(3a) \$ 3,324	(3b) \$ 3,382,462	(3c) 19.61
FIXED COST						
2001 - Personnel Expenses	\$ -	-	-	-	\$ -	-
3000 - Travel Expenses	95,697	209,785	206,995	-	2,790	1.33
3500 - Meeting Expenses	-	-	-	-	-	-
4000 - Supplies	59,011	420,746	254,654	-	166,092	39.48
5000 - Lease & Rental	40,721	169,062	155,659	-	12,403	7.38
5500 - Communications & Utilities	1,492,488	6,889,995	5,971,465	253,552	664,978	9.65
6000 - Repairs & Maintenance	655,026	4,385,919	1,651,447	1,404,681	1,329,791	30.32
6500 - Contractual Services	686,763	5,107,216	2,411,416	2,468,738	227,062	4.45
7000 - Special Transactions	1,367,438	5,813,705	5,815,076	-	(1,372)	-0.02
8000 - Assistance	-	-	37	-	(37)	-
9000 - Capital Outlay	17,292	738,250	145,275	102,261	490,714	66.47
9300 - Other Income and Expense	-	-	-	-	-	-
9500 - Matching & Indirect Cost	950,000	10,673,042	3,189,773	7,483,269	(0)	-0.00
Total FIXED COST	\$ 5,364,435	\$ 34,406,720	\$ 19,801,799	(4a) \$ 11,712,501	(4b) \$ 2,892,420	(4c) 8.41
GRAND TOTAL:	\$ 55,537,424	\$ 281,576,895	\$ 201,061,172	(5a) \$ 20,502,550	(5b) \$ 60,013,173	(5c) 21.31

Footnotes:

Legislative Branch

- (1a) Legislative Expenses
- (1b) Legislative Encumbrances
- (1c) Legislative Budget Available

Executive Branch

- (2a) Executive Expenses
- (2b) Executive Encumbrances
- (2c) Executive Budget Available

Judicial Branch

- (3a) Judicial Expenses
- (3b) Judicial Encumbrances
- (3c) Judicial Budget Available

Fixed Cost

- (4a) Fixed Cost Expenses
- (4b) Fixed Cost Encumbrances
- (4c) Fixed Cost Budget Available
- Total General Fund and Fixed Cost**
- (5a) General Fund and Fixed Cost Expenses
- (5b) General Fund and Fixed Cost Encumbrances
- (5c) General Fund and Fixed Cost Budget Available



**FY 2021
EXHIBIT "D"**

**Undesignated, Unreserved, Fund Balance (UUFB)
September 30, 2021**

09-30-20 UUFB balance (Un-Audited) \$ 68,723,232

Less Supplementals:

CO-81-20-Elections	442,583
CD-93-20-Transmission Costs	1,985,297
CJA-04-21-Navajoland Nursing Home, Inc.	1,394,271
CF-08-21-110 Chapters- Summer Youth	4,000,000
CF-10-21-NN Enterprises	18,759,447
CF-11-21-FY 21 Budget Programs	11,108,483
CMA-14-21-Covid-19 Burial Assistance	2,002,000
CAP-20-21-Water Rights Litigation	2,000,000
CAP-22-21-Navajo Criminal Investigations	<u>1,244,913</u>
Total Supplementals	<u>42,936,994</u>

UUFB -Unaudited 9/30/21 \$ 25,786,238

* Note that CN-88-20 approved a reserve of \$20,000,000 from the UUFB for the impending projected revenue reduction

** CD-97-20-Scholarship budget allocation for \$2,500,000 was reversed and returned to the UUFB



THE NAVAJO NATION
Active Federal Fund Report (Unaudited)
August 31, 2021

FY 2021
EXHIBIT "E"

	<u>Revised Budget</u>	<u>Actual Expenses</u>	<u>Encumbrances</u>	<u>Budget Balance</u>
LEGISLATIVE BRANCH	-	-	-	-
JUDICIAL BRANCH	2,330,159	127,199	-	2,202,960
OFFICE OF ATTORNEY GENERAL	1,272,575	206,895	-	1,065,680
DIV. OF COMMUNITY DEVELOPMENT	13,649,405	5,703,779	1,135,072	6,810,555
DEPT OF DINE EDUCATION	27,003,446	9,177,338	1,629,962	16,196,145
DIV. OF ECONOMIC DEVELOPMENT	-	-	-	-
ENV. PROTECTION AGENCY	15,625,665	9,387,528	2,487,395	3,750,742
DIVISION OF GENERAL SERVICES	12,950,443	8,717,385	252,699	3,980,359
DEPARTMENT OF HEALTH	53,685,461	19,778,002	1,384,434	32,523,026
DIVISION OF HUMAN RESOURCES	52,478,694	22,757,880	1,051,617	28,669,197
DIVISION OF NATURAL RESOURCES	52,396,675	35,343,334	3,847,570	13,205,772
DIVISION OF PUBLIC SAFETY	18,983,645	8,995,436	1,013,008	8,975,202
DIVISION OF SOCIAL SERVICES	400,800,487	149,522,157	13,713,323	237,565,007
DIVISION OF TRANSPORTATION	287,904,017	98,900,179	44,360,532	144,643,305
Total ALL DIVISIONS	<u>939,080,672</u>	<u>368,617,111</u>	<u>70,875,611</u>	<u>499,587,950</u>



THE NAVAJO NATION
Active State Fund Report (Unaudited)
August 31, 2021

FY 2021
EXHIBIT "F"

	Revised Budget	Actual Expenses	Encumbrances	Budget Balance
LEGISLATIVE BRANCH	-	-	-	-
DIV. OF COMMUNITY DEVELOPMENT	35,749,342	5,374,994	3,867,815	26,506,534
DEPT OF DINE EDUCATION	3,118,264	665,451	721,348	1,731,465
DIV. OF ECONOMIC DEVELOPMENT	-	-	-	-
ENV. PROTECTION AGENCY	170,000	-	-	170,000
DIVISION OF GENERAL SERVICES	5,872,684	1,451,765	1,734,891	2,686,028
DEPARTMENT OF HEALTH	11,229,657	640,416	395,637	10,193,604
DIVISION OF HUMAN RESOURCES	-	-	-	-
DIVISION OF NATURAL RESOURCES	-	-	-	-
DIVISION OF PUBLIC SAFETY	24,000	-	-	24,000
DIVISION OF SOCIAL SERVICES	20,054,995	11,304,583	92,859	8,657,552
DIVISION OF TRANSPORTATION	3,728,592	1,643,757	959,261	1,125,574
Total ALL DIVISIONS	79,947,533	21,080,966	7,771,810	51,094,757



THE NAVAJO NATION
Active BIA-IHS Report (Unaudited)
August 31, 2021

FY 2021
EXHIBIT "G"

Active BIA-IHS

	<u>Revised Budget</u>	<u>Actual Expenses</u>	<u>Encumbrances</u>	<u>Budget Balance</u>
DIV.OF COMMUNITY DEVELOPMENT	300,000	68,489	231,510.84	-
DEPARTMENT OF HEALTH	281,391,483	161,174,413	2,843,087.27	117,373,983
DIVISION OF PUBLIC SAFETY	78,293,435	52,839,130	3,748,992.96	21,705,311
DIVISION OF SOCIAL SERVICES	8,203,622	4,705,373.11	225,355.25	3,272,893
FED 638 CONTRACT (DHHS - IHS)	368,188,539	218,787,405	7,048,946	142,352,188
JUDICIAL BRANCH	9,047,967	6,571,384.15	128,696.05	2,347,887
OFFICE OF ATTORNEY GENERAL	1,002,291	548,004.68	-	454,286
OFFICE OF MANAGEMENT & BUDGET	128,591,262	118,413,614.13	-	10,177,648
OFFICE OF THE CONTROLLER	-	-	-	-
DIV.OF COMMUNITY DEVELOPMENT	14,060,748	1,172,844.55	62,307.97	12,825,596
DEPT OF DINE EDUCATION	115,893,912	53,067,231.46	7,054,982.28	55,771,699
DIVISION OF HUMAN RESOURCES	9,390,399	6,373,226.03	62,282.49	2,954,891
DIVISION OF NATURAL RESOURCES	165,860,023	74,164,090.57	10,367,954.95	81,327,978
DIVISION OF PUBLIC SAFETY	188,789,149	130,126,457.55	1,759,795.64	56,902,896
DIVISION OF SOCIAL SERVICES	76,897,077	46,003,379.09	5,759,693.23	25,134,004
DIVISION OF TRANSPORTATION	-	-	-	-
FED 638 CONTRACT (DOI - BIA)	709,532,829	436,440,232	25,195,713	247,896,884
Total ALL DIVISIONS	1,077,721,369	655,227,638	32,244,659	390,249,072

Master Trust and Retirement Performance

August 31, 2021

Unaudited

FY 2021

Exhibit "H"

MASTER TRUST *																FUND TOTALS
	-100- General Fund	-115- Workers Comp	-120- Permanent Trust	-125- Handicapped Trust	-130- Senior Citizens Trust	-135- Vocational Education	-140- 1982 Chapter Claims Fund	-145- 1982 Scholarship Fund	-155- Business Ind. Dev.	-160- 1986 Chapter Claims Fund	-165- Graduate Scholarship Fund	-170- Tucson Gas & Electric Fund	-175- Veterans Fund	-180- Land Acquisition	-185- Sihasin Fund	
Beginning Balance (10/1/20)	69,463,576	14,357,771	2,599,478,343	15,444,141	12,689,027	12,973,816	31,729,429	16,085,283	63	38,130,827	48,363,493	3,603,706	175,482,453	149,308,970	588,928,842	3,776,039,742
Other Rec./Dist.	-	-	-	-	-	-	-	(300,000)	-	(2,100,000)	(400,000)	(200,000)	-	-	(25,000,000)	(28,000,000)
Interest	1,584,586	182,021	32,989,041	164,220	146,280	179,371	581,778	294,468	1	699,082	491,336	33,177	1,658,037	1,536,139	8,396,812	48,936,350
Dividends	548	88,803	23,992,736	91,966	72,056	64,527	74,337	39,154	-	71,751	332,129	27,769	1,129,828	1,086,226	5,543,456	32,615,286
Other Income	64,518	8	9,703,721	10	4	6	6	4	-	10	36	3	125	128	1,421,168	11,189,746
Net Change Accrued Inc.	(4,361)	7,997	843,174	8,209	7,251	6,616	13,387	6,872	0	13,898	26,147	1,755	86,849	73,161	227,848	1,318,803
Unrealized Gain/Loss	(1,099,834)	1,147,533	329,554,685	1,223,758	874,100	947,629	581,448	474,556	(1)	548,411	4,695,356	439,672	15,065,213	13,357,208	69,841,098	437,650,833
Realized Gain/Loss	500,576	1,211,802	196,125,839	1,702,533	1,372,805	1,104,088	1,202,267	538,992	0	1,105,888	6,204,959	409,812	22,338,167	17,815,815	38,388,318	290,021,861
Fees and Expenses	(19,348)	(37)	(905,643)	(30)	(27)	(26)	(25)	(16)	-	(24)	(124)	(11)	(384)	(426)	(137,898)	(1,064,019)
Amortization	(499,222)	(27,083)	(1,835,170)	(24,063)	(21,389)	(22,171)	(100,158)	(44,263)	(0)	(122,105)	(53,635)	(3,810)	(314,715)	(324,602)	(569,305)	(3,961,691)
Total Investment Change	527,462	2,611,044	590,468,383	3,166,802	2,451,080	2,280,041	2,353,041	1,309,766	0.38	2,316,912	11,696,204	908,368	39,963,122	33,543,846	123,111,498	816,707,169
Ending Balance (6/30/21)	69,991,039	16,968,816	3,189,946,726	18,610,743	15,140,108	15,253,858	34,082,470	17,095,049	64	38,347,738	59,659,697	4,312,074	215,445,575	182,852,616	687,040,340	4,564,746,911
Allocation (%)	1.53%	0.37%	69.88%	0.41%	0.33%	0.33%	0.75%	0.37%	0.00%	0.84%	1.31%	0.09%	4.72%	4.01%	15.05%	100.00%
FYTD Total Return	0.76%	18.19%	22.71%	20.50%	19.32%	17.57%	7.42%	8.14%	0.60%	6.08%	24.18%	25.21%	22.77%	22.47%	20.90%	21.63%

Gaming **																FUND TOTALS
	-100- General Fund	-115- Workers Comp	-120- Permanent Trust	-125- Handicapped Trust	-130- Senior Citizens Trust	-135- Vocational Education	-140- 1982 Chapter Claims Fund	-145- 1982 Scholarship Fund	-155- Business Ind. Dev.	-160- 1986 Chapter Claims Fund	-165- Graduate Scholarship Fund	-170- Tucson Gas & Electric Fund	-175- Veterans Fund	-180- Land Acquisition	-185- Sihasin Fund	
Beginning Balance (10/1/20)			136,436,525	1,137,545	976,391	1,136,546	3,258,116	1,470,974		4,230,774	3,067,764	170,460	4,851,523	34,103,314		190,839,932
Interest			-	-	-	-	-	-		-	-	-	-	-	-	-
Ending Balance (6/30/21)			136,436,525	1,137,545	976,391	1,136,546	3,258,116	1,470,974		4,230,774	3,067,764	170,460	4,851,523	34,103,314		190,839,932
Allocation (%)			71.49%	0.60%	0.51%	0.60%	1.71%	0.77%		2.22%	1.61%	0.09%	2.54%	17.87%		100.00%

Aggregate End. Bal. Total	69,991,039	16,968,816	3,326,383,251	19,748,288	16,116,499	16,390,404	37,340,586	18,566,023	64	42,578,512	62,727,461	4,482,534	220,297,098	216,955,930	687,040,340	4,755,586,843
	1.5%	0.4%	69.9%	0.4%	0.3%	0.3%	0.8%	0.4%	0.0%	0.9%	1.3%	0.1%	4.6%	4.6%	14.4%	100.00%

RETIREMENT													Aggregate Total (Includes Gaming)	
FY 2021													Date	
Beginning													9/30/2020	3,966,879,674
Balance													11/30/2020	4,755,586,843
Description	10/31/2020	11/30/2020	12/31/2020	1/31/2021	2/28/2021	3/31/2021	4/30/2021	5/31/2021	6/30/2021	7/31/2021	8/31/2021	9/30/2021		
UST Treasuries	183,218,512	189,078,587	190,415,938	185,428,000	187,549,263	186,789,021	189,824,534	247,052,832	239,711,914	249,071,839	246,404,994			
Common Stocks	555,757,674	631,098,186	661,437,139	659,856,714	685,515,645	696,872,772	730,547,221	669,650,176	679,498,466	677,015,026	696,307,454			
Corporate Bonds	138,987,815	140,604,964	143,131,189	144,539,559	143,802,164	140,968,191	143,667,873	153,985,046	168,037,505	168,318,358	167,212,685			
Other Secur. (Partnerships)														
Municipal Bonds	812,174	839,558	849,619	838,060	814,310	801,377	805,161	811,394	837,004	816,521	805,738			
Real Estate	105,899,710	108,274,710	108,185,960	110,216,799	110,966,799	110,883,049	113,190,485	114,315,485	112,962,985	118,947,558	119,322,558			
Cash & Cash Equivalents	21,800,129	18,883,414	17,933,975	22,210,447	15,493,216	19,884,692	19,631,968	21,348,688	18,937,021	16,072,625	17,702,076			
Interest Receivables	1,420,829	1,484,146,86	1,745,640	2,796,761	1,536,882	1,529,620	1,318,593	1,589,621	1,556,767	1,560,436	1,674,112			
ACCOUNT BALANCE	1,024,278,996	1,007,896,843	1,090,263,566	1,123,699,457	1,125,686,339	1,145,678,279	1,157,728,723	1,198,985,836	1,208,753,242	1,222,044,592	1,232,308,434	1,249,507,720		
FYTD Total Return***	-1.60%	6.44%												

*Performance shown is Net of fees.

**Gaming data separated from the Master Trust; Interest paid at Quarter End, pursuant to Gaming Refinance.

***Simple Total Return ((Overall End. Bal. / Overall Bgn. Bal.) - 1); May vary due to calculation method and/or rounding of numbers