TITLE: An Action Relating to Resources and Development; Approving the Assignment of Business Site Lease No. FD-02-214 from BASHAS’ INC. to RALEY’S, ARIZONA LLC

Date posted: November 22, 2021 at 5:35PM

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DATE: November 19, 2021

TITLE OF RESOLUTION: PROPOSED STANDING COMMITTEE RESOLUTION; AN ACTION RELATING TO RESOURCES AND DEVELOPMENT; APPROVING THE ASSIGNMENT OF BUSINESS SITE LEASE NO. FD-02-214 FROM BASHAS’ INC. TO Raley’s, Arizona LLC

PURPOSE: The purpose of the resolution is to approve the assignment of the BASHAS’ INC., an Arizona Corporation, Lease No. FD-02-214 to Raley’s, Arizona, LLC, an Arizona limited liability company.

This written summary does not address recommended amendments as may be provided by the standing committees. The Office of Legislative Counsel requests each Council Delegate to review each proposed resolution in detail.
PROPOSED STANDING COMMITTEE RESOLUTION
24th NAVAJO NATION COUNCIL -- Third Year, 2021

INTRODUCED BY

[Signature]

(Prime Sponsor)

TRACKING NO. 0248-21

AN ACTION

RELATING TO RESOURCES AND DEVELOPMENT; APPROVING THE
ASSIGNMENT OF BUSINESS SITE LEASE NO. FD-02-214 FROM BASHAS’ INC.
TO RALEY’S, ARIZONA LLC

BE IT ENACTED:

Section One. Authority

A. Pursuant to 2 N.N.C. §§ 500, the Resources and Development Committee is hereby
established as a standing committee of the Navajo Nation Council.

B. Pursuant to 2 N.N.C. §501 (B)(2)(a), the Resources and Development Committee
grants final approval for all non-mineral leases including modifications and
assignments.

Section Two. Findings

A. The Regional Business Development Office Executive Summary states that “[t]his
Legislation is requesting Assignment of Business Site Lease No. FD-02-214 from
BASHAS’ INC., an Arizona Corporation to RALEY’S ARIZONA LLC, an Arizona
limited liability company. Business Site Lease No. FD-02-214 was approved by U.S.
Department of the Interior, Bureau of Indian Affairs on August 21, 2002 for a term of
25 with additional term of 25 years renewal provided this Lease is in good standing for
the purpose of operation of a General Food Market business. Said business is located
in Dilkon, Navajo Nation, Arizona. By letter dated November 1, 2021, the Purchase
and Sale Agreement has been executed between the parties and [they] are seeking Lease Assignment approval from the Navajo Nation, Lessor and U.S. Department of Interior, Bureau of Indian Affairs. BASHAS INC. is in compliance with the Navajo Nation Laws; therefore, the Navajo Nation recommends approval of the Lease Assignment of Business Site Lease No. FD-02-214 from Assignee, BASHAS’ INC. to Assignor, Raley’s Arizona LLC, an Arizona limited liability company.” The Regional Business Development Office Executive Summary is attached as Exhibit 2.

B. Memorandum dated November 1, 2021 from Bashas’ Inc, regarding “Bashas’ Inc.: Request for Department of Economic Development Assistance in processing Consent to Assignments” and BASHAS, INC, Navajo Nation Corporation Code Certificate of Good Standing are attached as Exhibit 3.

C. Lease Number FD-02-214, “DILKON SHOPPING CENTER LEASE, BASHAS’ INC. LESSEE, NAVAJO NATION LESSOR” is attached hereto as Exhibit 4.

D. The document ASSIGNMENT OF BUSINESS SITE LEASE NAVAJO NATION Lease Number FD-02-214 from BASHAS’ INC., an Arizona Corporation, to Raley’s, ARIZONA, LLC, an Arizona limited liability company is attached hereto as Exhibit 1.

E. The Executive Official Review Document No. 017607 is attached as Exhibit 5. Executive Official Review Document No. 017607 includes reviews by the Division of Economic Development and the Office of the Attorney General dated November 8, 2021 and November 9, 2021, respectively, in which each office found the review “Sufficient.”

Section Three. Approval of Assignment

A. The Navajo Nation hereby approves ASSIGNMENT OF BUSINESS SITE LEASE NAVAJO NATION Lease Number FD-02-214 from BASHAS’ INC., an Arizona Corporation, to Raley’s, ARIZONA, LLC, an Arizona limited liability company. The ASSIGNMENT OF BUSINESS SITE LEASE NAVAJO NATION Lease Number FD-02-214 from BASHAS’ INC., an Arizona Corporation, to Raley’s,
ARIZONA, LLC, an Arizona limited liability company is attached hereto as Exhibit 1.

B. The Resources and Development Committee of the Navajo Nation Council hereby authorizes the President of the Navajo Nation to execute any and all documents necessary to affect the intent and purpose of this resolution.