

THE NAVAJO NATION  
LEGISLATIVE BRANCH  
INTERNET PUBLIC REVIEW PUBLICATION



LEGISLATION NO: \_0117-23\_

SPONSOR: Shaandiin Parrish

**TITLE: An Action Relating to the Budget and Finance Committee; Appointing Delegate Members from the Budget and Finance Committee to the Navajo Transitional Energy Company, LLC as a Member Representative; the Diné Development Corporation as a Shareholder Representative; the Navajo Times Publishing Company as a Shareholder Representative; the Navajo Community Development Financial Institution as a Shareholder Representative; and to the Navajo Nation Oil and Gas Corporation as a Shareholder Representative**

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**Executive Director  
Office of Legislative Services  
P.O. Box 3390  
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**LEGISLATIVE SUMMARY SHEET**  
Tracking No. 0117-23

**DATE:** May 24, 2023

**TITLE OF RESOLUTION: AN ACTION RELATING TO THE BUDGET AND FINANCE COMMITTEE; APPOINTING DELEGATE MEMBERS FROM THE BUDGET AND FINANCE COMMITTEE TO THE NAVAJO TRANSITIONAL ENERGY COMPANY, LLC AS A MEMBER REPRESENTATIVE; THE DINÉ DEVELOPMENT CORPORATION AS A SHAREHOLDER REPRESENTATIVE; THE NAVAJO TIMES PUBLISHING COMPANY AS A SHAREHOLDER REPRESENTATIVE; THE NAVAJO COMMUNITY DEVELOPMENT FINANCIAL INSTITUTION AS A SHAREHOLDER REPRESENTATIVE; AND TO THE NAVAJO NATION OIL AND GAS CORPORATION AS A SHAREHOLDER REPRESENTATIVE**

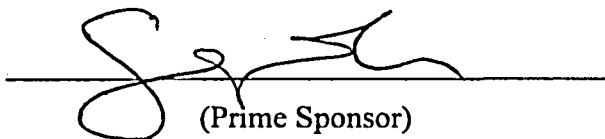
**PURPOSE:** This resolution, if approved, will appoint Delegate Members from the Budget and Finance Committee to the Navajo Transitional Energy Company, LLC as a Member Representative; the Diné Development Corporation as a Shareholder Representative; the Navajo Times Publishing Company as a Shareholder Representative; the Navajo Community Development Financial Institution as a Shareholder Representative; and to the Navajo Nation Oil and Gas Corporation as a Shareholder Representative.

**This written summary does not address recommended amendments as may be provided by the standing committee. The Office of Legislative Counsel requests each Council Delegate to review the proposed resolution in detail.**

PROPOSED STANDING COMMITTEE RESOLUTION

25<sup>th</sup> NAVAJO NATION COUNCIL – First Year, 2023

INTRODUCED BY

  
(Prime Sponsor)

TRACKING NO. 0117-23

AN ACTION

RELATING TO THE BUDGET AND FINANCE COMMITTEE; APPOINTING DELEGATE MEMBERS FROM THE BUDGET AND FINANCE COMMITTEE TO THE NAVAJO TRANSITIONAL ENERGY COMPANY, LLC AS A MEMBER REPRESENTATIVE; THE DINÉ DEVELOPMENT CORPORATION AS A SHAREHOLDER REPRESENTATIVE; THE NAVAJO TIMES PUBLISHING COMPANY AS A SHAREHOLDER REPRESENTATIVE; THE NAVAJO COMMUNITY DEVELOPMENT FINANCIAL INSTITUTION AS A SHAREHOLDER REPRESENTATIVE; AND TO THE NAVAJO NATION OIL AND GAS CORPORATION AS A SHAREHOLDER REPRESENTATIVE

BE IT ENACTED:

SECTION ONE. AUTHORITY

A. The Budget and Finance Committee is established as a standing committee of the Navajo Nation Council. 2 N.N.C. §300(A).

SECTION TWO. FINDINGS

A. Standing committees are required to select a member to serve as a Shareholder Representative or Member Representative for certain Navajo Nation enterprises.

1 B. The Operating Agreement of the Navajo Transitional Energy Company, LLC, at  
2 Article III (C) states that the membership interest in the Company "shall be exercised  
3 by five (5) "member representatives," composed of one (1) member from each of the  
4 five (5) standing committees of the Navajo Nation Council (or their successor  
5 committees) . . . ."

6 C. The By-Laws of the Diné Development Corporation provide, "[a]s the sole  
7 shareholder, the Navajo Nation's shares in the Corporation will be exercised by five  
8 (5) 'shareholder representatives' comprised of one member from each of the five (5)  
9 standing committees of the Navajo Nation Council or their successor committees . . ."

10 D. The By-Laws of Navajo Times Publishing Company, Inc. state, "[a]s a sole  
11 shareholder, the Navajo Nation's shares in the Corporation shall be exercised by five  
12 (5) 'shareholder representatives' comprised of one member from each of the five (5)  
13 standing committees of the Navajo Nation Council or their successor committees . . ."

14 E. The By-Laws of the Navajo Community Development Financial Institution state that  
15 "the Navajo Nation's shares in the corporation shall be exercised by five (5)  
16 "Shareholder Representatives," composed of the one member (1) of the Standing  
17 Committees of the Navajo Nation Council or their successor committees . . ."

18 F. The Charter of the Navajo Nation Oil and Gas Corporation at Article V (D) states "All  
19 rights of the shareholder of the Corporation shall be exercised by the appointed  
20 shareholder representatives, composed of one member from each of the standing  
21 committees of the Navajo Nation Council or their successor committees . . ."

22 G. The Budget and Finance Committee is permitted to designate one-member  
23 representative to the Navajo Transitional Energy Company, the Diné Development  
24 Corporation, the Navajo Times Publishing Company, Inc., and the Navajo  
25 Community Development Financial Institution.

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27 **SECTION THREE. BUDGET AND FINANCE COMMITTEE MEMBER**  
28 **REPRESENTATIVE AND SHAREHOLDER REPRESENTATIVE DESIGNEES**  
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- A. The following member from the Budget and Finance Committee is designated to serve as its member representative to the Navajo Transitional Energy Company: Hon. Lomardo Aseret.
- B. The following member from the Budget and Finance Committee is designated to serve as its member representative to the Diné Development Corporation: Hon. Norman M. Begay.
- C. The following member from the Budget and Finance Committee is designated to serve as its member representative to the Navajo Times Publishing Company, Inc.: Hon. Shaandiin Parrish.
- D. The following member from the Budget and Finance Committee is designated to serve as its member representative to the Navajo Community Development Financial Institution: Hon. Carl R. Slater.
- E. The following member from the Budget and Finance Committee is designated to serve as its member representative to the Navajo Nation Oil and Gas Corporation: Hon. Seth Damon.