



DR. BUU NYGREN *PRESIDENT*

RICHELLE MONTOYA *VICE PRESIDENT*

The Navajo Nation | Yideeskáadi Nitsáhákees

Memorandum

Date: July 14, 2023

To: Honorable Dr. Buu Nygren, President
Office of the President/Vice President

Honorable Crystalyne Curley, Speaker
Navajo Nation Council

Honorable JoAnn Jayne, Chief Justice
Judicial Branch

From: Sean McCabe, Controller
Office of the Controller

A handwritten signature in black ink, appearing to read "Sean McCabe".

7/14/23

Subject: Controller's Report – Summer Session July 2023

I am pleased to present to you the following information related to the 3rd Quarter of Fiscal Year 2023.

I. Controller's Highlights for the 3rd Quarter for FY2023:

During the 3rd Quarter of the Fiscal Year 2023, the following events occurred:

- We welcome Sean McCabe CPA as the new interim Controller.
- We have worked to resolve several serious audit issues and we appear to be on our way to resolving them, thereby improving the outcome of the single audit.
- We have been able to help with the amendments to the micro-purchasing policies with the help of the B&F Committee.
- We have begun assessing policies and procedures to identify areas where we can be better and more efficient.

OFFICE OF THE CONTROLLER

P.O. Box 3150 * Window Rock, AZ. 86515 * (928) 871-6308 * FAX (928) 871-6026

- We have worked with NTUA and DOJ to help resolve a desk audit finding from OIG regarding 80M in ARPA funding. Thank you to NTUA and DOJ for assisting with this.
- We have drafted an RFQ to look at the options for the ERP system for Navajo. It's time to modernize and become better and more efficient.
- We are starting on a good foot with the pillars of Trust, Care, Pride Communication and Teamwork with OOC. We will use these pillars as the foundation to improve our division.
- Thank you to the whole Admin team and the 25th Council and the team at OOC for the support and commitment to OOC getting better to provide the necessary accounting function internally and to our people.

CARES Act Fund

The Office of the Controller is working on the CARES ACT Fund closeout process. Overall, Hardship assistance checks were issued to 310,767 adults, minors and elders amounting to \$360,813,065.

Exhibit "A-1" lists the financial status of each business unit that was established to account for the CARES Act Fund expenditures per approved Navajo Nation Council resolutions.

ARPA Fund

As of July 15, 2022, the Office of the Controller has issued 348,113 ARPA Hardship assistance checks to adults and minors for a total amount of \$570,925,900.

In accordance with the Navajo Nation Council Resolution CJY-41-21, 43 business units were established to account for the ARPA expenditures. **Exhibit "A-2"** lists the budget status of each business unit.

Sihasin Fund June 2023

The current unaudited un-appropriated balance in the Sihasin Fund is \$164,738,360 as of June 30, 2023.

II. Controller's Office Financial Information for the 3rd Quarter of FY2023:

The Office of the Controller is an essential program and has remained open and processed payroll, accounts payable and reporting on financial matters during this pandemic.

1) The Payroll section has run 2,202 checks and processed 28,133 direct deposits with a gross wage amount of \$36,268,191 paid out in the 3rd Quarter of Fiscal Year 2023. Payroll continues to move away from costly payroll checks and move to direct deposits.

	<u>Direct Deposits</u>	<u>Checks</u>	<u>Gross Payments</u>
Apr 2023	8,070	577	\$10,578,004
May 2023	12,126	813	\$15,368,353
June 2023	7,937	812	\$10,321,834
Total:	28,133	2,202	\$36,268,191

2) The Accounts Payable section has run 17,277 checks and ACH payments, with a net total dollar amount of \$195,040,675 paid out in the 3rd Quarter of Fiscal Year 2023.

	<u>Number of Checks & ACH payments</u>	<u>Amount</u>
Apr 2023	5,671	\$ 22,576,764
May 2023	5,510	\$ 42,347,481
June 2023	6,096	\$130,116,430
Total:	17,277	\$195,040,675

3) The General Fund Financial data is as follows:

Oil and Gas Revenue

	<u>*Average Price of Oil Per Barrel</u>	<u>Monthly NN Revenue</u>
Apr 2023	\$79.44	\$4,603,491
May 2023	\$71.62	\$1,924,114
June 2023	\$70.27	\$3,049,477
	\$73.78	\$9,577,082

*Source:www.onrr.gov

The unaudited gross General Fund Recurring Revenues (see **Exhibit "B"**) as of June 30, 2023, was \$213,704,655 and set asides totaled \$53,235,689. The Net Revenue for the General Fund was \$160,468,966, which is 100.98% of the projection. The average price of barrel of oil for the quarter was \$73.78, the lowest month being June 2023 with a price per barrel of \$70.27. This schedule shows the monthly revenue deposited into the Navajo Nation General Fund Revenues for oil. An amount of \$9,577,082 has been received in oil and gas revenues for the Third Quarter of the Fiscal Year.

The other significant revenue source is the Tax Revenues for the General Fund. The following is a schedule compiling the collections by month of the Tax Revenues. Total collections for the Third Quarter were \$22,144,939.

Tax Revenue	
	<u>Monthly Revenue</u>
Apr 2023	\$ 3,142,181
May 2023	\$ 17,052,957
June 2023	<u>\$ 1,949,801</u>
	\$ 22,144,939

The total unaudited expenditures by branch are shown on **Exhibit "C."**

- The Legislative Branch expended \$10,831,378; encumbered \$1,126,884 with a remaining budget of \$11,639,511.
- The Executive Branch expended \$110,637,305; encumbered \$14,569,752 with a remaining budget of \$83,727,691.
- The Judicial Branch expended \$9,855,352; encumbered \$90,083 with a remaining budget of \$9,793,843.
- Fixed Cost expended \$26,533,503; encumbered 4,738,978 with a remaining budget of \$5,487,266.
- Total General Fund and Fixed Cost expenditures were \$157,857,539 total encumbrances were \$20,525,697 with an overall remaining budget of \$110,648,311.

The updated UUFB as of June 14, 2023, is \$11,034,974 (see **Exhibit "D"**).

4) Contract and Grant Information:

Attached is a summary of the Active Federal Funds by Division (See **Exhibit "E"**). Unaudited Summary totals for the active federal report shows the revised budget to be \$3,437,405,922, actual expenses of \$1,641,908,096, encumbrances of \$216,819,472 and a remaining budget of \$1,578,678,354 as of May 31, 2023.

Exhibit "F" shows the Active State Funds Report by Division. Unaudited Summary totals for the active State report show the revised budget to be \$111,058,445, actual expenditures of \$18,228,704, encumbrances of \$14,887,077, and a remaining budget of \$77,942,664 as of May 31, 2023.

Exhibit "G" is the BIA-IHS Fund Report. Summary totals for the Active BIA-IHS report show the revised budget to be \$1,333,860,130, actual expenditures of \$761,600,643, encumbrances of \$32,779,453, and a remaining budget of \$539,480,034 as of May 31, 2023.

5) Investment Information:

The investment results in the Third Quarter of Fiscal Year 2023 were flat. The investment market received mixed signals about how the U.S. Economy is trending.

The latest data indicated that the investor sentiment reflected more of a bullish market which was the opposite of the past year and a half that showed more bears than bulls, and the PMI report showed that in the U.S., services were more in demand than goods. Feds have paused the rate hikes, but the markets have priced in another rate hike on July 11, 2023, with a pause after that with possible rate cuts starting next year. Longer-term interest rates have slowly increased, but the 2-10 spread continues to increase and has surpassed 100 basis points. The short end of the curve has passed the May PCE inflation of 3.8%. Lastly, the job gains were weaker than expected, and monthly wage growth and a very low unemployment rate still suggest a strong U.S. labor market.

The **Master Trust** has an ending Market Value of **\$4.06 Billion** as of May 31, 2023. The Master Trust had a **-1.01%** MTD return and a 3rd QTD return of **-0.74%** with an overall FYTD of **9.98%**. The Master Trust portfolio received \$19.6M in investment income in the 3rd Quarter through interest, dividends, and other income and \$50.4M in capital depreciation from unrealized losses and realized losses. Funds received in the 3rd QTD of \$29K were contributed from an Investment Manager to offset an administrative error.

The **Retirement Plan** has an ending Market Value of **\$1.095 Billion** as of May 31, 2023. The Retirement Plan had a **-1.06%** MTD return and a 3rd QTD of **-0.93%** with an overall FYTD of **9.24%**. Again, because the Retirement Plan shares almost the same Investment Managers as the Master Trust, the Retirement portfolio is experiencing similar impacts in all the asset classes. On average, the Retirement portfolio has paid \$4.9M in benefit payments monthly. The 3rd QTD received \$5.2 in investment income, and capital depreciation decreased by \$15.7M, which included unrealized and realized gains/losses.

The **ARPA** portfolio at Northern Trust has an ending Market Value of **\$996 Million** as of May 31, 2023. The ARPA portfolio had a **0.13%** MTD return and a 3rd QTD it had a **0.34%** with an overall FYTD of **2.40%**.

The **In-House** portfolio is the investments at Wells Fargo that OOC—Investment, General Accounting, and Cashier manage along with Wells Fargo's Vice President in Fixed Income trading. As of May 31, 2023, the In-House portfolio had a Principal Amount of **\$1.94 Billion**. Over 83.4% of the In-house portfolio is contributed from the Grant Fund 48.5%, General Fund 22.6%, and 12.2% from the ARPA account. The In-House Portfolio has an average Annualized Yield of **491 basis points** and an average of **95-day tenor** investments.

The principal investment component of the In-House portfolio is at **\$1.72 Billion** with an average Annualized Yield of **479 basis**. The Money Market Fund component had a total principal of **\$212.7 Million** with a 7-day average yield of **504 basis points**.



CARES Projects Listing
June 30, 2023

Exhibit A-1
FY 2023

No	Project	Description	Revised Budget Amt	Expense Amount	Open Commit Amount	Budget Balance
CJN-47-20						
1	K201500	US TREASURY - CPMD BATHROOM ADD	2,267,266.51	2,267,266.51	-	-
2	K201501	US TREASURY - FINANCIAL SYSTEM	2,559,499.00	2,559,499.00	-	-
3	K201503	US TREASURY - CARE PACKAGES	6,153,376.62	6,153,376.62	-	-
4	K201504	US TREASURY - HEALTHCARE FAC	3,000,000.00	3,000,000.00	-	-
5	K201505	US TREASURY - DIT COMPUTER	1,999,993.16	1,999,993.16	-	-
6	K201518	US TREASURY - INTEREST INCOME	(332,925)	(332,924.96)	-	-
			15,647,210.33	15,647,210.33	-	-
CJN-46-20 Special Duty Pay, PPE, Facilities						
7	K201502	US TREASURY - SPECIAL DUTY PAY	2,176,213.89	2,176,213.89	-	-
8	K201507	US TREASURY - FACILITIES MAINT	6,485,368.74	6,485,368.74	-	-
9	K201508	US TREASURY - PPE	7,687,505.38	7,687,505.38	-	-
			16,349,088.01	16,349,088.01	-	-
CJY-67-20 Water, Powerline, and Broadband-Telecommunication Projects						
10	K201506	US TREASURY - JUDICIAL BRANCH	1,866,269.74	1,866,269.74	-	-
11	K201509	US TREASURY - PUBLIC HEALTH/HC	59,508,749.60	59,508,749.60	-	-
12	K201510	US TREASURY - BROADBAND TELECO	44,719,307.34	44,719,307.34	-	-
13	K201511	US TREASURY - ECONOMIC DEVELOP	28,543,589.67	28,543,589.67	-	-
14	K201512	US TREASURY - SOLAR PROJECTS	12,950,780.62	12,950,780.62	-	-
15	K201513	US TREASURY - PAYROLL SUPPORT	42,078,257.70	42,078,257.70	-	-
16	K201514	US TREASURY - WATER PROJECTS	24,754,538.62	24,754,538.62	-	-
17	K201515	US TREASURY - POWERLINE PROJECTS	17,899,435.50	17,899,435.50	-	-
18	K201516	US TREASURY - GAMING ENTERPRISE	24,600,000.00	24,600,000.00	-	-
19	K201517	US TREASURY - PARKS & REC	196,377.89	196,377.89	-	-
			257,117,306.68	257,117,306.68	-	-
CS-73-20 Chapter Distribution, Office of the Controller, and Amending Broadband Telecommunication						
20	K201519	US TREASURY - BROADBAND TELE 2	13,665,575.40	13,665,575.40	-	-
21	K201521	US TREASURY - CHAPTER DISTRIBU	28,075,220.00	28,075,220.00	-	-
22	K201522	US TREASURY - OOC	17,222,268.79	17,222,268.79	-	-
			58,963,064.19	58,963,064.19	-	-
CS-74-20 Adding to the Hardship Assistance Expenditure Plan						
23	K201520	US TREASURY - HARDSHIP ASSIST 2	345,174,649.58	345,172,957.45	-	1,692.13
24	K201523	US TREASURY - HARDSHIP ASSIST 3	15,638,415.12	15,638,415.12	-	-
			360,813,064.70	360,811,372.57	-	1,692.13
CJA-01-21						
25	K201524	US TREASURY - REPLACEMENT COSTS	5,299,897.09	2,588,546.93	-	2,711,350.16
			5,299,897.09	5,299,897.09	-	-
		GRAND TOTAL	714,189,631.00	714,187,938.87	-	1,692.13

No	Project	Description	Revised Budget Amt	Expense Amount	Open Commit Amount	Budget Balance	Bal %	Spent %
CJY-41-21 Sihasin and UUFB Funds								
		US Treasury- Sihasin and UUFB Funds	-	-	-	-		
			-	-	-	-		
CJY-41-21 Defunded CARES Projects								
1	K211516	US TREASURY- DED BUS. ECON. RELIEF	31,412,583.00	15,371,804.06	1,504.73	16,039,274.21	51%	49%
2	K211517	US TREASURY- DIT CYBERSECURITY INF.	1,644,509.00	1,575,767.74	68,741.26	0.00	0%	100%
3	K211518	US TREASURY- JUDICIAL BRANCH	5,876,685.00	85,798.45	430,311.71	5,360,574.84	91%	9%
4	K211523	US TREASURY- CISTERN SYSTEMS	14,722,159.00	-	-	14,722,159.00	100%	0%
5	K211524	US TREASURY- COVIDE 19 EMS SERVICES	1,808,662.00	-	-	1,808,662.00	100%	0%
6	K211525	US TREASURY- COVIDE 19 EMERG. FOOD	3,000,000.00	247,921.85	4,570.91	2,747,507.24	92%	8%
7	K211526	US TREASURY- COVIDE 19 PPE	600,000.00	-	-	600,000.00	100%	0%
8	K211528	US TREASURY- NTUA ELECTRICITY	28,982,874.00	14,491,437.00	14,491,437.00	-	0%	100%
9	K211529	US TREASURY- NTUA WASTE WATER	3,200,004.00	1,600,002.00	1,600,002.00	-	0%	100%
10	K211530	US TREASURY- NTUA SEPTIC SYS	11,105,636.00	5,552,818.14	5,552,817.86	-	0%	100%
11	K211531	US TREASURY- NTUA WATER DISTR	2,898,372.00	2,173,779.00	724,593.00	-	0%	100%
12	K211532	US TREASURY- NTUA DRINKING WAT	755,486.00	566,614.50	188,871.50	-	0%	100%
13	K211533	US TREASURY- NTUA CISTERN SYS	3,701,879.00	1,850,939.33	1,850,939.67	-	0%	100%
14	K211534	US TREASURY- NTUA BB LAST MILE	5,370,432.00	2,685,216.00	2,685,216.00	-	0%	100%
15	K211535	US TREASURY- NTUA BB OTHR PROJ	9,679,381.00	4,839,690.43	4,839,690.57	-	0%	100%
16	K211537	US TREASURY- COVIDE 19 DALTICS	2,330,205.00	-	-	2,330,205.00	100%	0%
17	K211538	US TREASURY- COVIDE 19 MOBILE UNITS	953,380.00	-	-	953,380.00	100%	0%
18	K211539	US TREASURY- COVIDE 19 TESTING	3,451,186.00	-	-	3,451,186.00	100%	0%
19	K211542	US TREASURY-DWR WATER SOURCES	4,193,774.54	30,000.00	20,000.00	4,143,774.54	99%	1%
20	K211543	US TREASURY- DWR WATER TRANS./DIST.	31,556,346.22	38,108.94	700,000.00	30,818,237.28	98%	2%
21	K211544	US TREASURY- WATER TREATMENT	405,000.00	-	405,000.00	-	0%	100%
			167,648,553.76	51,109,897.44	33,563,696.21	82,974,960.11	0	51%
CJY-41-21 Central Support								
22	K211500	US TREASURY- OPVP FRF OFFICE	25,337,389.00	2,918,881.07	367,706.11	22,050,801.82	87%	13%
23	K211501	US TREASURY- BROADBAND OFC-FRF	2,725,789.00	323,551.04	6,989.84	2,395,248.12	88%	12%
24	K211502	US TREASURY- HUMAN RESOURCES	869,194.00	166,583.73	-	702,610.27	81%	19%
25	K211503	US TREASURY- WATER RESOURCES	2,629,500.00	-	-	2,629,500.00	100%	0%
26	K211505	US TREASURY- BUSINESS REG- FRF	330,768.00	74,311.28	-	256,456.72	78%	22%
27	K211509	US TREASURY- DIV COMM DEV- FRF	10,683,627.00	114,804.60	139,515.13	10,429,307.27	98%	2%
28	K211510	US TREASURY- DCD CHAPTERS- FRF	7,761,517.00	-	-	7,761,517.00	100%	0%
29	K211514	US TREASURY- OOC - FRF	17,664,167.00	5,485,948.39	918,009.47	11,260,209.14	64%	36%
30	K211519	US TREASURY - ATTORNEY GENERAL	25,446,993.00	987,243.26	2,503,991.47	21,955,758.27	86%	14%
31	K211521	US TREASURY- ECONOMIC DEV- FRF	2,843,597.00	-	137,135.98	2,706,461.02	95%	5%
32	K211527	US TREASURY- NN WASHINGTON OFC	5,254,962.00	-	-	5,254,962.00	100%	0%
33	K211536	US TREASURY- NDOH - FRF	1,852,157.00	-	-	1,852,157.00	100%	0%
34	K211540	US TREASURY- OFC OF MGMT & BDG	2,788,084.00	141,227.55	-	2,646,856.45	95%	5%
			106,187,744.00	10,212,550.92	4,073,348.00	91,901,845.08	87%	13%
CJY-41-21 Regulatory								
35	K211504	US TREASURY- EPA ADMIN - FRF	8,093,953.00	569,428.84	358,561.23	7,165,962.93	89%	11%
36	K211506	US TREASURY- HERITAGE & HIST P	1,010,601.00	160,656.72	-	849,944.28	84%	16%
37	K211508	US TREASURY- GENERAL LAND DEV	2,183,797.00	406,817.75	-	1,776,979.25	81%	19%
38	K211511	US TREASURY- AMLR - FRF	2,033,414.00	339,624.58	30,260.14	1,663,529.28	82%	18%
39	K211512	US TREASURY- FORESTRY - FRF	991,293.00	89,830.64	2,323.69	899,138.67	91%	9%
40	K211513	US TREASURY- MINERALS - FRF	1,440,527.00	67,810.95	-	1,372,716.05	95%	5%
41	K211515	US TREASURY- NAVAJO LAND DEPT	5,059,674.00	869,631.55	412,700.88	3,777,341.57	75%	25%
42	K211520	US TREASURY - FISH & WILDLIFE	3,525,471.00	265,025.93	1,887.84	3,258,557.23	92%	8%
43	K211545	US TREASURY - INVEST MGT FEES	550,000.00	452,734.48	-	97,265.52	18%	82%
44	K211556	US TREASURY - DNR ADMIN SUP COST	2,777,319.00	80,536.54	18,107.13	2,678,675.33	96%	4%
45	K211557	US TREASURY - MOD OFC BLDG COMPL	8,931,654.00	-	-	8,931,654.00	100%	0%
46	K211558	US TREASURY - TRIBAL ENROLLMENT MP	1,581,788.00	49,226.40	-	1,532,561.60	97%	3%
47	K2115135	US TREASURY - OLC HVAC SYSTEM	89,358.00	-	-	89,358.00	100%	0%
48	K2115136	US TREASURY - UPDATE NN CODE	600,000.00	-	-	600,000.00	100%	0%
49	K2115138	US TREASURY - OLC IT UPGRADE	119,824.00	-	-	119,824.00	100%	0%
			38,988,673.00	3,351,324.38	823,840.91	34,813,507.71	89%	11%
CJY-62-21 Hardship Assistance								
50	K211522	US TREASURY- HARDSHIP ASSISTANCE 4	557,000,000.00	556,230,600.00	-	769,400.00	0%	100%
			557,000,000.00	556,230,600.00	-	769,400.00	0%	100%
CJN-29-22								
51	K211546	US TREASURY - NAVAJO HOUSING	50,000,000.00	-	-	50,000,000.00	100%	0%
52	K211547	HARDSHIP ASSISTANCE 2	120,000,000.00	12,247,600.00	-	107,752,400.00	90%	10%
53	K211548	US TREASURY - CYBERSECURITY 2	5,000,000.00	-	1,306,240.69	3,693,759.31	74%	26%
54	K211549	US TREASURY - BB MIDDLE MILE	60,000,000.00	-	10,955,146.40	49,044,853.60	82%	18%
55	K211550	US TREASURY - BB LAST MILE 2	40,000,000.00	-	26,446,405.30	13,553,594.70	34%	66%
56	K211551	US TREASURY - WASTEWATER CENTR	33,675,338.00	-	3,675,338.00	30,000,000.00	89%	11%
57	K211552	US TREASURY - WASTEWATER C&C	6,008,874.00	-	-	6,008,874.00	100%	0%
58	K211553	US TREASURY - HOUSING MANUFACTU	30,000,000.00	-	-	30,000,000.00	100%	0%
59	K211554	US TREASURY - DBMHS DETOX & RES	15,243,750.00	-	-	15,243,750.00	100%	0%
60	K211555	US TREASURY - DBMHS TRANSITIONAL	4,000,000.00	-	-	4,000,000.00	100%	0%

SLFRF 2nd Quarter Report
As of June 30, 2023

Exhibit A-2

61	K211559	US TREASURY - DRINKING WATER CS	84,000,000.00	42,000,000.00	42,000,000.00	-	0%	100%
62	K211560	US TREASURY - DRINKING WATER D&T	10,030,000.00	-	10,030,000.00	-	0%	100%
63	K211561	US TREASURY - DRINKING WATER T&D	51,085,788.00	-	3,810,000.00	47,275,788.00	93%	7%
64	K211562	US TREASURY - DRINKING WATER STO	1,000,000.00	-	-	1,000,000.00	100%	0%
65	K211563	US TREASURY - HOUSING SUPPORT	96,400,000.00	48,200,000.00	48,200,000.00	-	0%	100%
66	K211564	US TREASURY - NEW HOUSING CHID	50,000,000.00	-	-	50,000,000.00	100%	0%
67	K211565	US TREASURY - BATHROOM ADDITIONS	150,000,000.00	-	-	150,000,000.00	100%	0%
68	K211566	US TREASURY - DRINKING WATER SOU	29,200,000.00	-	19,516,312.46	9,683,687.54	33%	67%
69	K211592	US TREASURY - DPS RURAL ADDRESS	35,000,000.00	-	-	35,000,000.00	100%	0%
70	K2115134	US TREASURY - BB CASH MATCH	20,000,000.00	-	-	20,000,000.00	100%	0%
72	K2115137	US TREASURY - NAVAJO-HOPI LAND	15,550,000.00	-	-	15,550,000.00	100%	0%
			<u>906,193,750.00</u>	<u>102,447,600.00</u>	<u>165,939,442.85</u>	<u>637,806,707.15</u>	<u>5.06</u>	

CD-61-22

73	K211595	US TREASURY - JEDDITO HSE WIRING	350,000.00	-	-	350,000.00	100%	0%
74	K211596	US TREASURY - JEDDITO: BR ADDITI	400,000.00	-	-	400,000.00	100%	0%
75	K211597	US TREASURY - JEDDITO CHPT RENOV	260,000.00	-	-	260,000.00	100%	0%
76	K211598	US TREASURY - JEDDITO CEMETERY	185,000.00	-	-	185,000.00	100%	0%
77	K211599	US TREASURY - JEDDITO HSG RENOV	595,000.00	-	-	595,000.00	100%	0%
78	K2115100	US TREASURY - CORNFIELDS PPE/FOO	150,000.00	-	-	150,000.00	100%	0%
79	K2115101	US TREASURY - CORNFIELDS HEATING	95,000.00	-	-	95,000.00	100%	0%
80	K2115102	US TREASURY - CORNFIELDS PH IV	225,000.00	-	-	225,000.00	100%	0%
81	K2115103	US TREASURY - CORNFIELDS SEPTIC	95,000.00	-	-	95,000.00	100%	0%
82	K2115104	US TREASURY - CORNFIELD CEMETARY	75,000.00	-	-	75,000.00	100%	0%
83	K2115105	US TREASURY - CORNFIELD TECH UP	35,000.00	-	-	35,000.00	100%	0%
84	K2115106	US TREASURY - CORNFIELD FOOD AS	65,000.00	-	-	65,000.00	100%	0%
85	K2115107	US TREASURY - KINDAHLICHII RENOV	498,000.00	-	-	498,000.00	100%	0%
86	K2115108	US TREASURY - KINDAHLICHII BR ADD	682,000.00	-	-	682,000.00	100%	0%
87	K2115109	US TREASURY - GANADO WATERLINE	1,700,000.00	-	-	1,700,000.00	100%	0%
88	K2115132	US TREASURY - STEAMBOAT WAREHOUS	220,000.00	-	-	220,000.00	100%	0%
89	K2115133	US TREASURY - STEAMBOAT WATERLINE	1,480,000.00	-	-	1,480,000.00	100%	0%
			<u>7,110,000.00</u>	<u>-</u>	<u>-</u>	<u>7,110,000.00</u>	100%	0%

CD-62-22

90	K211567	US TREASURY - NAVAJO HOUSING	400,000.00	-	-	400,000.00	100%	0%
91	K211568	HARDSHIP ASSISTANCE 2	100,000.00	-	-	100,000.00	100%	0%
92	K211569	US TREASURY - CYBERSECURITY 2	150,000.00	-	-	150,000.00	100%	0%
93	K211570	US TREASURY - BB MIDDLE MILE	750,000.00	-	-	750,000.00	100%	0%
94	K211571	US TREASURY - BB LAST MILE 2	81,000.00	-	-	81,000.00	100%	0%
95	K211572	US TREASURY - WASTEWATER CENTR	700,000.00	-	-	700,000.00	100%	0%
96	K211573	US TREASURY - WASTEWATER C&C	48,000.00	-	-	48,000.00	100%	0%
97	K211574	US TREASURY - HOUSING MANUFACTU	140,000.00	-	-	140,000.00	100%	0%
98	K211575	US TREASURY - DBMHS DETOX & RES	60,000.00	-	-	60,000.00	100%	0%
99	K2115110	US TREASURY - NAZLINI LEACH FLD	120,000.00	-	-	120,000.00	100%	0%
100	K2115111	US TREASURY - NAZLINI BR ADD	160,000.00	-	-	160,000.00	100%	0%
101	K2115112	US TREASURY - NAZLINI HOUSE WIRING	105,000.00	-	-	105,000.00	100%	0%
102	K2115113	US TREASURY - NAZLINI CONSULTING	150,000.00	-	-	150,000.00	100%	0%
103	K2115114	US TREASURY - NAZLINI WAREHOUSE	400,000.00	-	-	400,000.00	100%	0%
104	K2115115	US TREASURY - NAZLINI ADMIN BLDG	350,000.00	-	-	350,000.00	100%	0%
105	K2115116	US TREASURY - NAZLINI CEMETARY	150,000.00	-	-	150,000.00	100%	0%
106	K2115117	US TREASURY - NAZLINI WATER CONS	590,468.00	-	-	590,468.00	100%	0%
107	K2115118	US TREASURY - BG-TACHEE CELL SRV	750,000.00	-	-	750,000.00	100%	0%
108	K2115119	US TREASURY - BG-TACHEE WAREHOUSE	450,000.00	-	-	450,000.00	100%	0%
109	K2115120	US TREASURY - BG-TACHEE BR ADD	294,265.00	-	-	294,265.00	100%	0%
			<u>5,948,733.00</u>	<u>-</u>	<u>-</u>	<u>5,948,733.00</u>	100%	0%

CD-67-22

110	K211593	US TREASURY - COVE TIRE SHOP	100,000.00	-	-	100,000.00	100%	0%
111	K211594	US TREASURY - COVE LAUND & SEWER	1,159,879.00	-	-	1,159,879.00	100%	0%
			<u>1,259,879.00</u>	<u>-</u>	<u>-</u>	<u>1,259,879.00</u>	100%	0%

CD-68-22

112	K211576	US TREASURY - SAWMILL SANDSTONE	750,311.00	-	-	750,311.00	100%	0%
113	K211577	US TREASURY - SUB ABUSE RECOVERY	529,736.00	-	-	529,736.00	100%	0%
114	K2115121	US TREASURY - SAWMILL RENOVATION	500,000.00	-	-	500,000.00	100%	0%
115	K2115122	US TREASURY - SAWMILL BR ADD	500,000.00	-	-	500,000.00	100%	0%
			<u>2,280,047.00</u>	<u>-</u>	<u>-</u>	<u>2,280,047.00</u>	100%	0%

CD-69-22

116	K2115123	US TREASURY - WHITECONE CEMETARY	1,000.00	-	-	1,000.00	100%	0%
117	K2115124	US TREASURY - GREASEWOOD RESERVO	200,000.00	-	-	200,000.00	100%	0%
118	K2115125	US TREASURY - TEESTO HVY EQUIP	317,445.81	-	-	317,445.81	100%	0%
119	K2115126	US TREASURY - TEESTO FEASIBILITY	300,000.00	-	-	300,000.00	100%	0%
120	K2115127	US TREASURY - TEESTO JOHN DEERE	53,828.00	-	-	53,828.00	100%	0%
121	K2115128	US TREASURY - INDIAN WELLS RENOV	1,760,468.00	-	-	1,760,468.00	100%	0%

SLFRF 2nd Quarter Report
As of June 30, 2023

Exhibit A-2

122	K2115129	US TREASURY - DILKON REHABILITATION	1,760,467.00	-	-	1,760,467.00	100%	0%
123	K2115130	US TREASURY - WHITECONE HSE REPA	1,759,468.00	-	-	1,759,468.00	100%	0%
124	K2115131	US TREASURY - TEESTO ADA BR ADD	73,291.00	-	-	73,291.00	100%	0%
			<u>6,225,967.81</u>	<u>-</u>	<u>-</u>	<u>6,225,967.81</u>	100%	0%

CD-70-22

125	K211578	US TREASURY - ALCOHOL SUB/RECOVERY	250,000.00	-	-	250,000.00	100%	0%
126	K211579	US TREASURY - CHINLE EQUIPMENT	288,500.00	288,500.00	-	-	0%	17%
127	K211580	US TREASURY - CHINLE WELLNESS CTR	750,000.00	-	-	750,000.00	100%	0%
128	K211581	US TREASURY - CHINLE EMERGENCY	250,500.00	250,500.00	-	-	0%	31%
129	K211582	US TREASURY - CHINLE N8095	217,490.00	-	-	217,490.00	100%	0%
130	K211583	US TREASURY - CHINLE BATHROOM	1,725,000.00	-	-	1,725,000.00	100%	0%
131	K211584	US TREASURY - CHINLE EARTH & DAM	1,997,153.38	1,997,152.00	-	1.38	0%	100%
132	K211585	US TREASURY - CHINLE CHAPT RENOVA	800,000.00	-	-	800,000.00	100%	0%
133	K211586	US TREASURY - CHINLE WELL/TRAFFI	15,000.00	-	-	15,000.00	100%	0%
134	K211587	US TREASURY - CHINLE VENDOR/VLG	37,743.69	-	-	37,743.69	100%	0%
135	K211588	US TREASURY - CHINLE CHPT & ODY	50,000.00	-	-	50,000.00	100%	0%
136	K211589	US TREASURY - CHINLE CYEP & PEP	1,150,953.00	1,150,953.00	-	-	0%	100%
137	K211590	US TREASURY - CHINLE WATERING PT	70,000.00	-	-	70,000.00	100%	0%
138	K211591	US TREASURY - CHINLE WAREHOUSE	1,200,000.00	-	-	1,200,000.00	100%	0%
			<u>8,802,340.07</u>	<u>3,687,105.00</u>	<u>-</u>	<u>5,115,235.07</u>	58%	42%

Pending Allocation

CAP 19-23

139	K2115139	US TREASURY - SAWMILL EQUIPMENT	300,000.00	-	-	300,000.00		
140	K2115140	US TREASURY - SAWMILL CISTERN SY	500,000.00	-	-	500,000.00		
141	K2115141	US TREASURY - SAMILL RURAL ADDR	233,662.00	-	-	233,662.00		
			<u>1,033,662.00</u>	<u>-</u>	<u>-</u>	<u>1,033,662.00</u>		

CAP-20-23

142	K2115142	US TREASURY - CC MOTOR GRADER	433,835.03	-	-	433,835.03		
143	K2115143	US TREASURY - CC HOUSING UPGRADE	600,000.00	-	-	600,000.00		
144	K2115144	US TREASURY - CC SYEP & PEP FUND	406,633.00	-	-	406,633.00		
145	K2115145	US TREASURY - NASCHITTI BR ADD	551,748.70	-	-	551,748.70		
146	K2115146	US TREASURY - NASCHITTI RURAL AD	70,000.00	-	-	70,000.00		
147	K2115147	US TREASURY - TL WATER & SEWER	200,000.00	-	-	200,000.00		
148	K2115148	US TREASURY - TL WATER & SEWER	200,000.00	-	-	200,000.00		
149	K2115149	US TREASURY - TOHATCHI BR ADD	250,610.00	-	-	250,610.00		
150	K2115150	US TREASURY - TOHATCHI WIRING	91,445.00	-	-	91,445.00		
151	K2115151	US TREASURY - TOHATCHI SEPTIC	950,918.00	-	-	950,918.00		
152	K2115152	US TREASURY - TOHATCHI WATERLINE	278,000.00	-	-	278,000.00		
153	K2115153	US TREASURY - NASCHITTI WIRING	525,000.00	-	-	525,000.00		
			<u>4,558,189.73</u>	<u>-</u>	<u>-</u>	<u>4,558,189.73</u>		

CAP-21-23

154	K2115154	US TREASURY - SHONTO HOTEL PROJ	3,487,559.00	-	-	3,487,559.00		
			<u>3,487,559.00</u>	<u>-</u>	<u>-</u>	<u>3,487,559.00</u>		

CAP-08-23

155	K2115155	US TREASURY - CAMERON CHP S TAPP	1,760,468.00	-	-	1,760,468.00		
156	K2115156	US TREASURY - BSPRINGS CHP UPGRD	190,000.00	-	-	190,000.00		
157	K2115157	US TREASURY - BSPRINGS CHP DOME	291,961.00	-	-	291,961.00		
158	K2115158	US TREASURY - SPRINGS CHP HM RE	1,278,504.00	-	-	1,278,504.00		
159	K2115159	US TREASURY - TOLANI LK CHP WIRE	70,000.00	-	-	70,000.00		
160	K2115160	US TREASURY - TOLANI LK CHP PPE	1,055,000.00	-	-	1,055,000.00		
161	K2115161	US TREASURY - TOLANI LK CHP DUMP	135,468.00	-	-	135,468.00		
162	K2115162	US TREASURY - COALMINE CHP WARE	450,000.00	-	-	450,000.00		
163	K2115163	US TREASURY - COALMINE CHP SEPTI	50,000.00	-	-	50,000.00		
164	K2115164	US TREASURY - COALMINE CHP BATHR	1,260,468.00	-	-	1,260,468.00		
165	K2115165	US TREASURY - LEUPP CHP HEAVY EQ	1,156,600.00	-	-	1,156,600.00		
166	K2115166	US TREASURY - LEUPP CHP WAREHS	185,000.00	-	-	185,000.00		
167	K2115167	US TREASURY - LEUPP CHP SR CTR	81,000.00	-	-	81,000.00		
168	K2115168	US TREASURY - LEUPP CHP RENOVATI	287,888.00	-	-	287,888.00		
			<u>8,252,357.00</u>	<u>-</u>	<u>-</u>	<u>8,252,357.00</u>		

CAP 09-23

169	K2115169	US TREASURY - CORNFIELDS CH HZP	40,000.00	-	-	40,000.00		
170	K2115170	US TREASURY - KINDAHLICHIII CH W	100,000.00	-	-	100,000.00		
171	K2115171	US TREASURY - KINDAHLICHIII WRHS	420,000.00	-	-	420,000.00		
			<u>560,000.00</u>	<u>-</u>	<u>-</u>	<u>560,000.00</u>		

CAP-10-23

SLFRF 2nd Quarter Report
As of June 30, 2023

Exhibit A-2

172	K2115172	US TREASURY - B/GAP AFF HSNQ	1,760,468.00	-	-	1,760,468.00
173	K2115173	US TREASURY - LECHEE CH WAREHS	230,500.00	-	-	230,500.00
174	K2115174	US TREASURY - CMINE CH CEMETARY	120,000.00	-	-	120,000.00
175	K2115175	US TREASURY - CMINE CH TRK/TRL	160,000.00	-	-	160,000.00
176	K2115176	US TREASURY - CMINE CH PPE	44,468.00	-	-	44,468.00
177	K2115177	US TREASURY - CMINE CH EIA	36,000.00	-	-	36,000.00
178	K2115178	US TREASURY - CMINE CH PPE WHSE	1,400,000.00	-	-	1,400,000.00
179	K2115179	US TREASURY - KAIBETO CH GN TRL	45,000.00	-	-	45,000.00
180	K2115180	US TREASURY - KAIBETO CH WHSE UG	426,493.50	-	-	426,493.50
181	K2115181	US TREASURY - KAIBETO CH TEMP	478,974.50	-	-	478,974.50
182	K2115182	US TREASURY - KAIBETO CH VEH	80,000.00	-	-	80,000.00
			<u>4,781,904.00</u>	<u>-</u>	<u>-</u>	<u>4,781,904.00</u>

CAP 12-23

183	K2115183	US TREASURY - RAMAH TRNSFR STAT	2,000,000.00	-	-	2,000,000.00
			<u>2,000,000.00</u>	<u>-</u>	<u>-</u>	<u>2,000,000.00</u>

CAP 11-23

184	K2115184	US TREASURY - IYANBITO CH HSE SR	200,000.00	-	-	200,000.00
185	K2115185	US TREASURY - THOREAU CH WD-STV	100,000.00	-	-	100,000.00
186	K2115186	US TREASURY - THOREAU CH FC C19	50,000.00	-	-	50,000.00
187	K2115187	US TREASURY - THREAU CH WD/WD PL	40,000.00	-	-	40,000.00
188	K2115188	US TREASURY - MARIANO LK EMG SRV	112,209.00	-	-	112,209.00
189	K2115189	US TREASURY - CHURCH RK CH BRDBD	400,000.00	-	-	400,000.00
			<u>902,209.00</u>	<u>-</u>	<u>-</u>	<u>902,209.00</u>

CAP 13-23

190	K2115190	US TREASURY - CHILCHINBETO CH CS	1,150,000.00	-	-	1,150,000.00
191	K2115191	US TREASURY - DENNEHOTSO CH WRHS	1,267,000.00	-	-	1,267,000.00
192	K2115192	US TREASURY - KAYENTA CH 3BAY WH	1,267,200.00	-	-	1,267,200.00
193	K2115193	US TREASURY - DENNEHOTSO CH MD H	933,672.00	-	-	933,672.00
194	K2115194	US TREASURY - DENNEHOTSO CH B A	384,000.00	-	-	384,000.00
195	K2115195	US TREASURY - DENNEHOTSO TK TR P	123,801.65	-	-	123,801.65
196	K2115196	US TREASURY - CHILCHINBETO GSN T	25,000.00	-	-	25,000.00
			<u>5,150,673.65</u>	<u>-</u>	<u>-</u>	<u>5,150,673.65</u>

CAP 15-23

197	K2115197	US TREASURY - PINON CH HSG COMMU	1,000,000.00	-	-	1,000,000.00
198	K2115198	US TREASURY - PINON SEPTIC LFRRP	260,468.00	-	-	260,468.00
199	K2115199	US TREASURY - FOREST LAKE BR ADT	679,120.00	-	-	679,120.00
200	K2115200	US TREASURY - PINON CH HSG RN RP	500,000.00	-	-	500,000.00
201	K2115201	US TREASURY - WHIPPOORWILL H RNV	160,438.14	-	-	160,438.14
202	K2115202	US TREASURY - WHIPPOORWILL SPT S	78,750.00	-	-	78,750.00
203	K2115203	US TREASURY - WHIPPOORWILL EY BR	60,000.00	-	-	60,000.00
204	K2115204	US TREASURY - WHIPPOORWILL NH WL	48,000.00	-	-	48,000.00
205	K2115205	US TREASURY - WHIPPOORWILL NH CS	722,753.47	-	-	722,753.47
206	K2115206	US TREASURY - WHIPPOORWILL H PER	630,516.39	-	-	630,516.39
			<u>4,140,046.00</u>	<u>-</u>	<u>-</u>	<u>4,140,046.00</u>

GRAND TOTAL	<u>1,842,512,288.02</u>	<u>727,039,077.74</u>	<u>204,400,327.97</u>	<u>911,072,882.31</u>
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THE NAVAJO NATION
General Fund Revenue Schedule
(Unaudited)
June 30, 2023

FY 2023
EXHIBIT "B"

GENERAL FUND REVENUE	Original Budget	Revised Budget	Actual Revenue Received	Revenue to be collected	% Revenue of Total
TNN: ROYAL; GAS; OIL	\$ 43,667,000	\$ 43,667,000	\$ 26,232,756	\$ 17,434,244	60.07
TNN: COAL REVENUES	34,303,000	34,303,000	25,666,034	8,636,966	74.82
TNN:OTR MINERALS REV			50	(50)	
TNN: LAND REVENUES	74,818,000	74,818,000	60,604,792	14,213,208	81.00
TNN: BUSINESS FEES			71,083	(71,083)	
TNN: INTEREST INCOME	4,200,000	4,200,000	40,827,464	(36,627,464)	972.08
TNN: TAX REVENUES	55,664,000	55,664,000	59,217,900	(3,553,900)	106.38
COURT FINES + FEES	450,000	450,000	299,501	150,499	66.56
TNN: OTHER REVENUES	700,000	700,000	283,356	416,644	40.48
BIA: ROYAL; GAS; OIL			333,406	(333,406)	
BIA: COAL REVENUES			122	(122)	
BIA:OTR MINERALS REV				-	
BIA: LAND REVENUES			168,193	(168,193)	
TOTAL REVENUE	\$ 213,802,000	\$ 213,802,000	213,704,655	(1) \$ 97,345	99.95
LESS:SET ASIDES					
CAPITAL OUTLAY MATCH	\$ (2,000,000)	\$ (2,000,000)	\$ (2,000,000)	\$ -	100.00
LAND FUND TRANSFER	(4,276,000)	(4,276,000)	(4,092,854)	(183,146)	95.72
PERMANENT FUND TRNSF	(25,656,000)	(25,656,000)	(24,557,126)	(1,098,874)	95.72
WATER RIGHTS CLAIM FU	(2,000,000)	(2,000,000)	(2,000,000)	-	100.00
DINE' HIGHER EDUCATIO	(12,400,000)	(12,400,000)	(12,400,000)	-	100.00
VETERANS TRUST FUND S	(8,552,000)	(8,552,000)	(8,185,709)	(366,291)	95.72
TOTAL SET ASIDE	\$ (54,884,000)	\$ (54,884,000)	\$ (53,235,689)	(2) \$ (1,648,311)	97.00
SUB TOTAL	\$ 158,918,000	\$ 158,918,000	\$ 160,468,966	(3) \$ (1,550,966)	100.98
PERMANENT FUND INCOME TRANSFER					
OTHER REVENUE TRANSFER	\$ 41,366,131	\$ 41,366,131	\$ 41,366,131	(4) \$ -	100.00
TOTAL PFI TRANSFER	\$ 41,366,131	\$ 41,366,131	\$ 41,366,131	\$ -	100.00
NET PFI TRANSFER	\$ 41,366,131	\$ 41,366,131	\$ 41,366,131	\$ -	\$ 100
GRAND TOTAL	\$ 200,284,131	\$ 200,284,131	\$ 201,835,097	(5) \$ (1,550,966)	100.77

- (1) Gross General Fund Revenues
(2) Total Set Asides for General Fund Revenue
(3) Net General Fund Revenue
(4) Permanent Fund Income allocation to General Fund
(5) Grand total General Fund Revenues



FY 2023 EXHIBIT "C"

The Navajo Nation Budget Status_Income Statement As of June 30, 2023

Branch / Object Account	Original Budget	Revised Budget	Actual Expenses	Encumbrances	Budget Available	% Available
LEGISLATIVE BRANCH						
2001 - Personnel Expenses	14,002,077	14,782,690	7,547,580		\$ 7,235,110	48.94
3000 - Travel Expenses	773,348	1,550,397	951,148	10,489	588,760	37.97
3500 - Meeting Expenses	152,460	390,654	195,202	-	195,452	50.03
4000 - Supplies	198,634	1,391,505	470,653	136,058	784,794	56.40
5000 - Lease & Rental	138,853	344,268	125,395	32,887	185,986	54.02
5500 - Communications & Utilities	102,494	255,671	144,674	1,290	109,707	42.91
6000 - Repairs & Maintenance	158,672	252,081	34,467	40,310	177,304	70.34
6500 - Contractual Services	1,574,842	3,320,394	961,548	815,817	1,543,028	46.47
7000 - Special Transactions	244,882	885,784	400,710	90,033	395,042	44.60
8000 - Assistance	-	-	-	-	-	-
9000 - Capital Outlay	1,242,264	424,330	-	-	424,330	100.00
9500 - Matching & Indirect Cost	-	-	-	-	-	-
Total LEGISLATIVE BRANCH	\$ 18,588,526	\$ 23,597,773	\$ 10,831,378	(1a) \$ 1,126,884	(1b) \$ 11,639,511	(1c) 49.32
EXECUTIVE BRANCH						
2001 - Personnel Expenses	\$ 96,221,991	101,950,619	50,752,112	-	\$ 51,198,507	50.22
3000 - Travel Expenses	10,877,873	10,431,599	5,077,147	47,126	5,307,326	50.88
3500 - Meeting Expenses	588,897	788,992	258,607	223	530,162	67.19
4000 - Supplies	7,280,829	10,696,960	3,455,988	1,316,012	5,924,960	55.39
5000 - Lease & Rental	873,356	1,377,414	528,194	360,578	488,642	35.48
5500 - Communications & Utilities	1,730,424	2,250,934	842,921	34,244	1,373,769	61.03
6000 - Repairs & Maintenance	3,571,434	4,502,951	995,536	837,612	2,669,803	59.29
6500 - Contractual Services	6,001,692	9,375,866	1,917,974	2,813,973	4,643,919	49.53
7000 - Special Transactions	2,731,059	5,168,747	2,226,939	480,524	2,461,285	47.62
8000 - Assistance	44,212,838	57,760,972	42,793,955	7,714,810	7,252,208	12.56
9000 - Capital Outlay	3,755,747	4,629,694	1,787,932	964,650	1,877,111	40.55
9300 - Other Income and Expense	-	-	-	-	-	-
9500 - Matching & Indirect Cost	-	-	-	-	-	-
Total EXECUTIVE BRANCH	\$ 177,846,140	\$ 208,934,749	\$ 110,637,305	(2a) \$ 14,569,752	(2b) \$ 83,727,691	(2c) 40.07
JUDICIAL BRANCH						
2001 - Personnel Expenses	\$ 16,334,523	17,151,306	9,027,273	-	\$ 8,124,033	47.37
3000 - Travel Expenses	508,533	686,230	234,800	-	451,431	65.78
3500 - Meeting Expenses	12,586	12,586	93	-	12,494	99.27
4000 - Supplies	390,473	667,929	220,348	54,771	392,809	58.81
5000 - Lease & Rental	19,186	73,924	12,812	261	80,851	82.32
5500 - Communications & Utilities	174,801	220,792	110,458	-	110,334	49.97
6000 - Repairs & Maintenance	92,664	156,496	12,961	1,582	141,953	90.71
6500 - Contractual Services	21,350	121,590	41,748	20,166	59,676	49.08
7000 - Special Transactions	278,722	523,425	194,860	13,302	315,263	60.23
8000 - Assistance	-	-	-	-	-	-
9000 - Capital Outlay	5,000	125,000	-	-	125,000	100.00
9300 - Other Income and Expense	-	-	-	-	-	-
Total JUDICIAL BRANCH	\$ 17,837,838	\$ 19,739,278	\$ 9,855,352	(3a) \$ 90,083	(3b) \$ 9,793,843	(3c) 49.62
FIXED COST						
2001 - Personnel Expenses	\$ -	-	17	-	\$ (17)	-
3000 - Travel Expenses	-	-	-	-	-	0.00
3500 - Meeting Expenses	-	-	-	-	-	-
4000 - Supplies	-	11,000	9,215	-	1,785	16.23
5000 - Lease & Rental	184,750	186,715	154,879	1,965	29,871	16.00
5500 - Communications & Utilities	7,180,464	7,200,803	5,626,011	77,804	1,496,988	20.79
6000 - Repairs & Maintenance	4,302,785	6,383,751	2,433,714	2,209,461	1,740,576	27.27
6500 - Contractual Services	3,042,478	5,047,636	2,424,009	2,371,495	252,132	5.00
7000 - Special Transactions	12,343,089	12,343,089	12,001,694	-	341,395	2.77
8000 - Assistance	-	-	-	-	-	-
9000 - Capital Outlay	500,000	586,753	7,096	78,253	501,404	85.45
9300 - Other Income and Expense	-	-	-	-	-	-
9500 - Matching & Indirect Cost	5,000,000	5,000,000	3,876,869	-	1,123,131	0.00
Total FIXED COST	\$ 32,553,566	\$ 36,759,747	\$ 26,533,503	(4a) \$ 4,738,978	(4b) \$ 5,487,266	(4c) 14.93
GRAND TOTAL:	\$ 246,826,070	\$ 289,031,547	\$ 157,857,539	(5a) \$ 20,525,697	(5b) \$ 110,648,311	(5c) 38.28

Footnotes:

Legislative Branch

- (1a) Legislative Expenses
- (1b) Legislative Encumbrances
- (1c) Legislative Budget Available

Executive Branch

- (2a) Executive Expenses
- (2b) Executive Encumbrances
- (2c) Executive Budget Available

Judicial Branch

- (3a) Judicial Expenses
- (3b) Judicial Encumbrances
- (3c) Judicial Budget Available

Fixed Cost

- (4a) Fixed Cost Expenses
- (4b) Fixed Cost Encumbrances
- (4c) Fixed Cost Budget Available

Total General Fund and Fixed Cost

- (5a) General Fund and Fixed Cost Expenses
- (5b) General Fund and Fixed Cost Encumbrances
- (5c) General Fund and Fixed Cost Budget Available



FY 2023
EXHIBIT "D"

Undesignated, Unreserved, Fund Balance (UUFB)
June 14, 2023

09-30-22 UUFB balance <u>(Un-Audited)</u>	\$	1,017,399
Permanent Fund		21,237,970
Less Supplementals:		
CS-46-22 Oljato Senior Center	89,480	
CD-65-22 Legislative District Assistants Program	244,749	
CD-66-22 DODE-Chapter Library Internet Sites	111,554	
CJA-03-23- Chapters' Emergency Fund Accounts	3,000,000	
CAP-14-23-Summer Youth	2,000,000	
CAP-18-23-DSS-St. Michaels Assoc. for Spec. Education	1,573,288	
CMY-44-23- Emergency and Legislative	2,099,797	
CJN-48-23- OPVP, OOC, DALTC	2,101,527	
Total Supplementals		<u>11,220,395</u>
UUFB -Unaudited 6/14/23	\$	<u><u>11,034,974</u></u>



THE NAVAJO NATION
Active Federal Fund Report (Unaudited)
May 31, 2023

FY 2023
EXHIBIT "E"

	Revised Budget	Actual Expenses	Encumbrances	Budget Balance
LEGISLATIVE BRANCH	-	-	-	-
JUDICIAL BRANCH	8,206,844	185,663	422,071	7,599,110
EXECUTIVE OFFICES (OP/VP)	102,210,013	2,699,333	384,392	99,126,288
OFFICE OF ATTORNEY GENERAL	27,428,339	1,851,856	2,490,000	23,086,483
OFFICE OF MANAGEMENT & BUDGET	2,788,084	135,790	-	2,652,294
OFFICE OF THE CONTROLLER	1,058,901,889	936,835,526	1,067,532	120,998,831
DIV. OF COMMUNITY DEVELOPMENT	454,033,866	70,289,230	68,893,222	314,851,414
DEPT OF DINE EDUCATION	55,459,597	26,697,199	2,906,000	25,856,399
DIV. OF ECONOMIC DEVELOPMENT	63,174,038	48,127,839	1,505	15,044,694
ENV. PROTECTION AGENCY	25,257,313	9,637,001	1,235,366	14,384,945
DIVISION OF GENERAL SERVICES	124,420,111	9,399,119	45,002,189	70,018,802
DEPARTMENT OF HEALTH	99,515,183	27,611,520	3,506,830	68,396,833
DIVISION OF HUMAN RESOURCES	65,260,811	22,055,655	648,510	42,556,647
DIVISION OF NATURAL RESOURCES	357,592,505	89,354,047	58,685,876	209,552,583
DIVISION OF PUBLIC SAFETY	66,986,074	18,658,109	2,975,798	45,352,168
DIVISION OF SOCIAL SERVICES	500,207,977	211,270,428	10,853,871	278,083,679
DIVISION OF TRANSPORTATION	425,963,277	167,099,781	17,746,310	241,117,186
Total ALL DIVISIONS	3,437,405,922	1,641,908,096	216,819,472	1,578,678,354



THE NAVAJO NATION
Active State Fund Report (Unaudited)
May 31, 2023

FY 2023
EXHIBIT "F"

	<u>Revised Budget</u>	<u>Actual Expenses</u>	<u>Encumbrances</u>	<u>Budget Balance</u>
LEGISLATIVE BRANCH	-	-	-	-
DIV. OF COMMUNITY DEVELOPMENT	50,309,114	4,661,269	9,907,474	35,740,371
DEPT OF DINE EDUCATION	2,393,933	958,730	329,809	1,105,395
DIV. OF ECONOMIC DEVELOPMENT	290,000	-	-	290,000
ENV. PROTECTION AGENCY	-	-	-	-
DIVISION OF GENERAL SERVICES	3,000,000	833,901	1,650,478	515,622
DEPARTMENT OF HEALTH	15,399,080	3,609,120	2,066,287	9,723,672
DIVISION OF HUMAN RESOURCES	-	-	-	-
DIVISION OF NATURAL RESOURCES	149,935	-	-	149,935
DIVISION OF PUBLIC SAFETY	-	-	-	-
DIVISION OF SOCIAL SERVICES	10,928,227	2,700,602	30,311	8,197,314
DIVISION OF TRANSPORTATION	28,588,157	5,465,082	902,719	22,220,355
Total ALL DIVISIONS	<u>111,058,445</u>	<u>18,228,704</u>	<u>14,887,077</u>	<u>77,942,664</u>



THE NAVAJO NATION
Active BIA-IHS Report (Unaudited)
May 31, 2023

FY 2023
EXHIBIT "G"

Active BIA-IHS

	<u>Revised Budget</u>	<u>Actual Expenses</u>	<u>Encumbrances</u>	<u>Budget Balance</u>
DIV.OF COMMUNITY DEVELOPMENT	-	-	-	-
DEPARTMENT OF HEALTH	429,868,999	205,476,689	3,933,422	220,458,888
DIVISION OF PUBLIC SAFETY	77,700,713	51,815,173	1,721,681	24,163,860
DIVISION OF SOCIAL SERVICES	9,123,090	5,698,896	23,596	3,400,597
FED 638 CONTRACT (DHHS - IHS)	516,692,802	262,990,758	5,678,699	248,023,345
JUDICIAL BRANCH	17,616,623	12,709,830	430,687	4,476,107
OFFICE OF ATTORNEY GENERAL	1,086,958	795,964	-	290,994
OFFICE OF MANAGEMENT & BUDGET	55,429,534	48,505,280	-	6,924,254
OFFICE OF THE CONTROLLER	-	-	-	-
DIV.OF COMMUNITY DEVELOPMENT	18,448,165	5,201,523	28,591	13,218,051
DEPT OF DINE EDUCATION	123,303,038	57,015,253	7,228,914	59,058,871
DIVISION OF HUMAN RESOURCES	15,859,997	12,454,696	10,105	3,395,197
DIVISION OF NATURAL RESOURCES	190,213,175	84,456,535	7,222,701	98,533,940
DIVISION OF PUBLIC SAFETY	266,882,292	183,912,866	3,820,300	79,149,125
DIVISION OF SOCIAL SERVICES	128,327,545	93,557,938	8,359,456	26,410,151
DIVISION OF TRANSPORTATION	-	-	-	-
FED 638 CONTRACT (DOI - BIA)	817,167,328	498,609,886	27,100,754	291,456,688
Total ALL DIVISIONS	1,333,860,130	761,600,643	32,779,453	539,480,034

Master Trust and Retirement Performance
May 31, 2023
Unaudited

FY 2023
EXHIBIT "H"

MASTER TRUST *																	FUND TOTALS	
	-100- General Fund	-115- Workers Comp	-120- Permanent Trust	-125- Handicapped Trust	-130- Senior Citizens Trust	-135- Vocational Education	-140- 1982 Chapter Claims Fund	-145- 1982 Scholarship Fund	-155- Business Ind. Dev.	-160- 1986 Chapter Claims Fund	-165- Graduate Scholarship Fund	-170- Tucson Gas & Electric Fund	-175- Veterans Fund	-180- Land Acquisition Fund	-185- Shasin Fund			
Beginning Balance (10/1/22)	65,094,181	13,690,491	2,645,789,089	14,402,560	11,619,484	11,841,061	27,876,852	14,049,767	56.73	30,966,427	44,906,420	3,374,676	163,720,220	146,301,973	513,343,082	3,706,976,338		
Other Rec./Dist.	67,911,000	89	(77,891,864)	89	(69,900)	(119,866)	212	(549,947)	-	(1,999,755)	(1,199,404)	39	1,539	2,139	4,668	(13,910,961)		
Interest	-	260,406	35,356,772	272,037	213,814	219,589	500,611	291,302	1.19	561,649	695,734	53,269	2,746,854	1,767,985	6,279,209	52,238,729		
Dividends	3,019,497	-	55,634	17,510,319	60,531	49,554	110,305	34,301	-	95,497	245,038	18,861	738,207	922,732	3,761,337	23,648,806		
Other Income	30,826	8,241	10,261,571	9,040	7,005	7,431	17,056	5,847	-	22,525	37,659	2,756	101,768	122,180	1,665,254	12,299,163		
OID/Market Accretion Income	296,191	6,816	446,674	6,737	5,202	5,436	20,430	10,286	0.19	18,149	13,629	1,353	104,931	72,660	124,846	1,133,337		
Net Change Accrued	40,888	3,144	1,032,941	3,804	3,497	3,233	7,065	3,451	(0.03)	9,639	12,323	1,029	50,445	39,700	243,630	1,454,790		
Unrealized Gain/Loss	6,992,251	1,294,188	200,093,917	1,356,494	1,130,719	1,175,391	2,620,189	1,091,895	2.35	2,595,683	5,021,248	365,746	16,341,762	17,900,678	47,423,969	305,404,133		
Realized Gain/Loss	(3,311,009)	(174,362)	(12,067,770)	(177,716)	(136,361)	(148,573)	(378,833)	(257,855)	(1.22)	(429,219)	(247,174)	(18,657)	(1,862,286)	(634,892)	(3,229,486)	(23,074,194)		
Fees and Expenses	(9,245)	(1,495)	(1,143,136)	(1,650)	(1,279)	(1,351)	(3,090)	(1,055)	(4.06)	(6,891)	(6,891)	(508)	(18,851)	(22,468)	(213,672)	(1,428,760)		
Amortization	(224,317)	(11,256)	(818,370)	(1,517,762)	(8,999)	(26,873)	(15,287)	(27,799)	(0.17)	(27,799)	(22,300)	(1,835)	(140,338)	(81,777)	(212,369)	(1,612,270)		
Total Investment Change	6,835,083	1,441,315	250,672,918	1,517,762	1,263,252	1,298,414	2,866,861	1,162,884	2.31	2,842,057	5,749,266	422,015	18,062,392	20,086,797	55,842,717	370,063,734		
Ending Balance (05/31/23)	139,840,263	15,131,895	2,818,570,143	15,920,412	12,812,836	13,019,609	30,743,925	14,662,703	59.04	31,808,728	49,456,281	3,796,730	181,784,150	166,390,909	569,190,467	4,063,129,111		
Allocation (%)	3.4417%	0.3724%	69.3694%	0.3918%	0.3153%	0.3204%	0.7567%	0.3609%	0.0000%	0.7829%	1.2172%	0.0934%	4.4740%	4.0951%	14.0087%	100.00%		
MTD Total Return	-0.72%	-0.92%	-1.07%	-0.97%	-0.84%	-0.63%	-0.94%	-1.05%	-0.61%	-0.76%	-0.56%	-0.69%	-0.86%	-0.60%	-1.02%	-1.01%		
QTD Total Return	-0.05%	-0.15%	-0.94%	-0.20%	-0.07%	0.13%	-0.19%	-0.37%	-0.05%	-0.07%	0.23%	0.09%	-0.09%	0.21%	-0.67%	-0.74%		
FYTD Total Return	10.50%	10.53%	9.47%	10.54%	10.87%	10.97%	10.28%	8.28%	4.07%	9.18%	12.80%	12.51%	11.03%	13.73%	10.88%	9.98%		
RETIREMENT																		
FY 2023																		
Description	Beginning Balance	10/31/2022	11/30/2022	12/31/2022	1st Quarter	1/31/2023	2/28/2023	3/31/2023	2nd Quarter	4/30/2023	5/31/2023	6/30/2023	3rd Quarter	7/31/2023	8/31/2023	9/30/2023	4th Quarter	FYTD
Opening Market Value		1,018,399,545	1,060,677,156	1,111,694,794	1,018,399,545	1,079,632,981	1,124,710,709	1,097,036,451	1,079,632,981	1,112,673,030	1,111,239,962		1,112,673,030					1,018,399,545
Cash Flow																		
Total Receipts		12,719,939	6,951,974	2,594,299	22,266,212	6,949,728	4,364,163	4,754,663	16,068,553	6,501,826	131,668,685	-	138,170,511	-	-	-	-	176,505,276
Miscellaneous Cash Receipts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sponsor Contributions		9,439,032	2,935,204	1,002,822	13,377,058	3,006,402	1,982,135	1,924,521	6,913,059	2,081,788	1,000,657	-	3,082,445	-	-	-	-	23,372,562
Interportfolio Transfers In		3,267,645	4,004,702	1,585,669	8,858,016	3,937,285	2,360,811	2,813,447	9,111,543	4,419,644	3,802,640	-	8,222,284	-	-	-	-	26,191,843
Security Receipts		-	-	-	-	-	-	-	-	-	126,835,115	-	126,835,115	-	-	-	-	126,835,115
Benefit Payment Redeposits		13,263	12,068	5,808	31,138	6,041	21,216	16,694	43,952	394	30,273	-	30,667	-	-	-	-	105,757
Total Disbursements		(8,198,229)	(9,092,594)	(6,373,449)	(23,664,271)	(9,173,399)	(7,200,838)	(8,387,377)	(24,761,614)	(9,380,423)	(136,436,729)	-	(145,817,153)	-	-	-	-	(194,243,037)
Miscellaneous Cash Disbursement		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interportfolio Transfers Out		(3,267,645)	(4,004,702)	(1,585,669)	(8,858,016)	(3,937,285)	(2,360,811)	(2,813,447)	(9,111,543)	(4,419,644)	(3,802,640)	-	(8,222,284)	-	-	-	-	(26,191,843)
Benefit Payments/Beneficiary Payments		(4,930,584)	(4,723,992)	(4,787,780)	(14,442,355)	(4,971,189)	(4,727,566)	(4,989,835)	(14,688,590)	(4,960,779)	(4,986,645)	-	(9,947,425)	-	-	-	-	(39,078,370)
Security Deliveries		-	-	-	-	-	-	-	-	-	(126,835,115)	-	(126,835,115)	-	-	-	-	(126,835,115)
Net Cash Flow		4,521,710	(2,140,620)	(3,779,150)	(1,398,060)	(2,223,670)	(2,836,675)	(3,632,715)	(8,693,060)	(2,878,598)	(4,768,044)	-	(7,646,642)	-	-	-	-	(17,737,762)
Income Change																		
Income Received		1,826,642	2,649,786	6,989,280	11,465,708	3,319,093	1,393,756	2,890,130	7,602,979	2,198,296	3,020,329	-	5,218,625	-	-	-	-	24,287,312
Expenses Paid		(7,702)	(6,168)	(16,825)	(30,695)	(8,592)	(11,196)	(8,697)	(28,485)	(8,129)	(8,012)	-	(16,141)	-	-	-	-	(75,322)
Unrealized Gain/(Loss) Change		37,729,726	53,113,611	(37,298,693)	53,544,643	45,082,328	(24,465,534)	16,901,076	37,517,869	(2,224,036)	(15,320,544)	-	(17,544,580)	-	-	-	-	73,517,932
Realized Gain/(Loss)		(3,047,595)	(1,419,480)	1,958,386	(2,508,688)	(1,043,985)	(1,826,790)	(406,792)	(3,277,567)	23,350	1,766,738	-	1,790,089	-	-	-	-	(3,996,167)
Accrued Income Change		1,254,829	(1,179,491)	85,190	160,528	275	74,448	(106,423)	(31,699)	1,456,047	(1,205,019)	-	251,028	-	-	-	-	379,856
Return of Capital		-	-	-	-	(47,719)	(2,268)	-	(49,987)	-	-	-	-	-	-	-	-	(49,987)
Total Income Change		37,755,900	53,158,258	(28,282,662)	62,631,496	47,301,398	(24,837,583)	19,269,294	41,733,109	1,445,529	(11,746,509)	-	(10,300,980)	-	-	-	-	94,063,625
Ending Market Value		1,060,677,156	1,111,694,794	1,079,632,981	1,079,632,981	1,124,710,709	1,097,036,451	1,112,673,030	1,112,673,030	1,111,239,962	1,094,725,409		1,094,725,409					1,094,725,409
MTD Return		3.71%	5.01%	-2.54%		4.38%	-2.21%	1.76%		0.13%	-1.06%							
QTD Return		3.71%	8.93%	6.15%	6.15%	4.38%	2.08%	3.87%	3.87%	0.13%	-0.93%		-0.93%					
FYTD Return		3.71%	8.93%	6.15%		10.79%	8.36%	10.25%		10.39%	9.24%							9.24%
ARPA																		
FY 2023																		
Description	Beginning Balance	10/31/2022	11/30/2022	12/31/2022	1st Quarter	1/31/2023	2/28/2023	3/31/2023	2nd Quarter	4/30/2023	5/31/2023	6/30/2023	3rd Quarter	7/31/2023	8/31/2023	9/30/2023	4th Quarter	FYTD
Opening Market Value		1,087,768,818	1,087,934,124	1,092,487,016	1,087,768,818	1,096,123,622	1,101,217,558	1,101,430,129	1,096,123,622	1,110,011,987	1,112,336,289		1,110,011,987					1,087,768,818
Cash Flow																		
Total Receipts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous Cash Receipts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Disbursements		-	-	-	-	-	-	-	-	-	(117,500,000)	-	(117,500,000)	-	-	-	-	(117,500,000)
Miscellaneous Cash Disbursement		-	-	-	-	-	-	-	-	-	(117,500,000)	-	(117,500,000)	-	-	-	-	(117,500,000)
Net Cash Flow		-	-	-	-	-	-	-	-	-	(117,500,000)	-	(117,500,000)	-	-	-	-	(117,500,000)
Income Change																		
Income Received		1,401,486	960,712	1,436,586	3,798,783	1,400,478	716,153	1,798,909	3,915,541	1,703,016	1,591,335	-	3,294,351	-	-	-	-	11,008,675
Expenses Paid		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unrealized Gain/(Loss) Change		(801,877)	3,530,168	2,727,153	5,455,444	4,353,749	(1,222,512)	5,158,568	8,289,805	(3,237,237)	(345,993)	-	(3,583,229)	-	-	-	-	10,162,020
Realized Gain/(Loss)		(418,729)	(189,981)	(317,319)	(926,029)	(488,360)	76,351	2,150,419	1,738,409	3,508,770	15,974	-	3,524,743	-	-	-	-	4,337,123
Accrued Income Change		(15,573)	251,993	(20														