

THE NAVAJO NATION
LEGISLATIVE BRANCH
INTERNET PUBLIC REVIEW PUBLICATION



LEGISLATION NO: _0207-23_

SPONSOR: Shaandiin Parrish

TITLE: An Action Relating to the Budget and Finance and Naabik'íyáti' Committees, and the Navajo Nation Council; Accepting the Audit Report Provided by KPMG, L.L.P Regarding the Navajo Nation's Financial Statements for Fiscal Year 2022

Date posted: August 16, 2023 at 6:12PM

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LEGISLATIVE SUMMARY SHEET

Tracking No. 0207-23

DATE: August 16, 2023

TITLE OF RESOLUTION:

AN ACTION RELATING TO THE BUDGET AND FINANCE AND NAABIK'ÍYÁTI' COMMITTEES, AND THE NAVAJO NATION COUNCIL; ACCEPTING THE AUDIT REPORT PROVIDED BY KPMG, L.L.P. REGARDING THE NAVAJO NATION'S FINANCIAL STATEMENTS FOR FISCAL YEAR 2022

PURPOSE: This resolution, if approved, will accept the Navajo Nation's "Basic Financial Statements With Independent Auditor's Report Thereon" Fiscal Year 2022, prepared by KPMG, LLP.

NOTE: This summary does not address recommended revisions or amendments to the body of the legislation or the exhibits, that may be approved by the Budget and Finance Committee. OLC requests that each member of the Committee carefully review this legislation.

OLC No. 23-408-1

5-DAY BILL HOLD PERIOD 8-21-23
Website Posting Time/Date _____
Posting End Date: 08-21-23
Eligible for Action: 08-22-23

Budget & Finance Committee
Thence
Naabik'iyáti' Committee
Thence
Navajo Nation Council

1 PROPOSED NAVAJO NATION COUNCIL RESOLUTION
2 25th NAVAJO NATION COUNCIL - First Year, 2023

3 Introduced by:

4 
5 _____
6 (Sponsor)

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8 Tracking No. 0207-23

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10 AN ACTION

11 RELATING TO THE BUDGET AND FINANCE AND NAABIK'ÍYÁTI'
12 COMMITTEES, AND THE NAVAJO NATION COUNCIL; ACCEPTING
13 THE AUDIT REPORT PROVIDED BY KPMG, L.L.P. REGARDING THE
14 NAVAJO NATION'S FINANCIAL STATEMENTS FOR FISCAL YEAR 2022

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16 SECTION ONE. AUTHORITY

- 17 A. The Budget and Finance Committee is a standing committee of the Navajo Nation Council
18 with the authority to receive and review the annual comprehensive audit of the financial
19 accounts of the Navajo Nation by certified public accountants, and then forward such audit
20 to the Navajo Nation Council. 2 N.N.C. §301(B)(10).
- 21 B. Proposed resolutions requiring final action by the Navajo Nation Council are first reviewed
22 by the Naabik'iyáti' Committee. 2 N.N.C. §164(A)(9).
- 23 C. Prior to the Navajo Nation Council's deliberation on the proposed Comprehensive Budget
24 for the upcoming fiscal year, the most recent external audit of the financial statements of the
25 Navajo Nation is presented to the Council by the Navajo Nation's contracted external
26 auditors. 12 N.N.C. §840(B).

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28 SECTION TWO. FINDINGS

- 29 A. KPMG, L.L.P. ("KPMG"), an independent auditor contracted by the Navajo Nation, has
30 prepared the Navajo Nation's "Basic Financial Statements With Independent Auditor's

1 Report Thereon” for Fiscal Year 2022 (“Audit Report”). A letter from KPMG and summary
2 of the Audit Report is attached hereto as **EXHIBIT A**. The Audit Report dated July 25, 2023
3 is attached hereto as **EXHIBIT B**.

4 B. The Navajo Nation has received and reviewed the Audit Report, and all findings set forth
5 therein, and finds it in the best interest of the Navajo Nation to accept the Audit Report.
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7 **SECTION THREE. ACCEPTANCE OF AUDIT REPORT**

8 A. The Navajo Nation hereby accepts the letter from KPMG and its summary of the Navajo
9 Nation’s “Basic Financial Statements With Independent Auditor’s Report Thereon” for
10 Fiscal Year 2022, attached hereto as **EXHIBIT A**.

11 B. The Navajo Nation hereby accepts the Navajo Nation’s “Basic Financial Statements With
12 Independent Auditor’s Report Thereon” for Fiscal Year 2022, prepared by KPMG, L.L.P.,
13 which Audit Report is attached hereto as **EXHIBIT B**.
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