



# Dr. Buu Nygren *PRESIDENT*

# Richelle Montoya *VICE PRESIDENT*

The Navajo Nation | Yideeskáadi Nitsáhákees

## Memorandum

Date: January 22, 2024

To: Honorable Dr. Buu Nygren, President  
Office of the President/Vice President

Honorable Crystalyne Curley, Speaker  
Navajo Nation Council

Honorable JoAnn Jayne, Chief Justice  
Judicial Branch

From: Sean McCabe, Controller  
Office of the Controller 

Subject: Controller's Report – Winter Session January 2024

I am pleased to present to you the following information related to the 1st Quarter of Fiscal Year 2024.

### I. Controller's Highlights for the 1<sup>st</sup> Quarter for FY2024:

During the 1st Quarter of the Fiscal Year 2024, the following events occurred:

- We have collaborated with several divisions including the Department of Justice to move to finalizing amendments for approval to:
  - Travel policies and procedures
  - P-card policies and procedures
  - Procurement policies and procedures
  - ARPA policies and procedures
  - The Allocation Act

- We are moving closer to selecting a vendor for the new Enterprise Resource Planning system which will include new accounting and human resources software.
- We have completed the ARPA revenue replacement calculation and are working with DOJ and OPVP to identify ARPA related projects that can be replaced with this money allowed by Treasury to return to the Nation. We are working on legislation to utilize these funds to protect the principal and leverage the income earnings of the funds to create capital to accomplish projects into the future.
- We are continuing to examine the operations within OOC to identify where efficiency can be improved. We will have a plan for our oversight to consider for OOC to implement to promote efficiency, accountability, and transparency.
- We have started the 2023 audit and are working with KPMG to make the process smoother and save the Nation in fees.
- We are working with KPMG to explore the Nation's ability to recover millions under the Employee Retention Credit. We will update our oversight as progress is made.
- We want to thank the Office of the President and Vice President, Department of Justice, Budget and Finance Committee and the 25<sup>th</sup> Navajo Nation Council for your support with the initiatives we are pushing.

### **ARPA Fund**

In accordance with the Navajo Nation Council Resolution CJY-41-21, 49 business units were established to account for the ARPA expenditures. **Exhibit “A”** lists the budget status of each business unit.

### **Sihasin Fund December 2023**

The current unaudited un-appropriated balance in the Sihasin Fund is \$104,871,135 as of December 31, 2023.

## **II. Controller’s Office Financial Information for the 1<sup>st</sup> Quarter of FY2024:**

The Office of the Controller is an essential program and has remained open and processed payroll, accounts payable and reporting on financial matters during this pandemic.

**1) The Payroll section** has run 2,161 checks and processed 23,710 direct deposits with a gross wage amount of \$31,986,122 paid out in the 1<sup>st</sup> Quarter of Fiscal Year 2024. Payroll continues to move away from costly payroll checks and move to direct deposits.

	Direct Deposits	Checks	Gross Payments
Oct 2023	7,865	814	\$10,482,142
Nov 2023	7,867	643	\$10,570,217
Dec 2023	7,978	704	\$10,933,763
Total:	23,710	2,161	\$31,986,122

**2) The Accounts Payable section** has run 17,841 checks and ACH payments, with a net total dollar amount of \$141,488,094 paid out in the 1<sup>st</sup> Quarter of Fiscal Year 2024.

	<u>Number of Checks &amp; ACH payments</u>	<u>Amount</u>
Oct 2023	5,847	\$ 59,912,401
Nov 2023	5,895	\$ 47,477,123
Dec 2023	6,099	\$ 34,098,570
Total:	17,841	\$141,488,094

**3) The General Fund Financial data is as follows:**

#### **Oil and Gas Revenue**

	<u>*Average Price of Oil Per Barrel</u>	<u>Monthly NN Revenue</u>
Oct 2023	\$85.47	\$2,275,442
Nov 2023	\$77.38	\$4,211,619
Dec 2023	\$72.12	\$2,790,059
	<u>\$78.32</u>	<u>\$9,277,120</u>

\*Source:www.onrr.gov

The unaudited gross General Fund Recurring Revenues (see **Exhibit “B”**) as of December 31, 2023, was \$104,931,770 and set asides totaled \$32,431,606. The Net Revenue for the General Fund was \$72,500,164, which is 44.97% of the projection. The average price of barrel of oil for the quarter was \$78.32, the lowest month being December 2023 with a price per barrel of \$72.12. This schedule shows the monthly revenue deposited into the Navajo Nation General Fund Revenues for oil. An amount of \$9,277,120 has been received in oil and gas revenues for the First Quarter of the Fiscal Year.

The other significant revenue source is the Tax Revenues for the General Fund. The following is a schedule compiling the collections by month of the Tax Revenues. Total collections for the First Quarter were \$23,533,310.

<b>Tax Revenue</b>	<u>Monthly Revenue</u>
Oct 2023	\$ 614,780
Nov 2023	\$ 18,492,902
Dec 2023	<u>\$ 4,425,628</u>
	\$ 23,533,310

The total unaudited expenditures by branch are shown on **Exhibit “C.”**

- The Legislative Branch expended \$3,823,959; encumbered \$1,597,266 with a remaining budget of \$16,934,518.
- The Executive Branch expended \$52,833,084; encumbered \$16,319,686 with a remaining budget of \$157,294,652.
- The Judicial Branch expended \$3,294,358; encumbered \$99,200 with a remaining budget of \$15,631,306.
- Fixed Cost expended \$4,314,114; encumbered \$6,626,056 with a remaining budget of \$25,092,145.
- Total General Fund and Fixed Cost expenditures were \$64,265,515 total encumbrances were \$24,642,208 with an overall remaining budget of \$214,952,620.

The updated UUFB as of November 16, 2023, is \$182,485,284 (see **Exhibit “D”**).

#### **4) Contract and Grant Information:**

Attached is a summary of the Active Federal Funds by Division (See **Exhibit “E”**). Unaudited Summary totals for the active federal report shows the revised budget to be \$3,328,453,408, actual expenses of \$1,507,684,395, encumbrances of \$465,962,138 and a remaining budget of \$1,354,806,875 as of November 30, 2023.

**Exhibit “F”** shows the Active State Funds Report by Division. Unaudited Summary totals for the active State report show the revised budget to be \$134,541,637, actual expenditures of \$16,647,387, encumbrances of \$20,199,048, and a remaining budget of \$97,695,203 as of November 30, 2023.

**Exhibit “G”** is the BIA-IHS Fund Report. Summary totals for the Active BIA-IHS report show the revised budget to be \$1,333,416,814, actual expenditures of \$746,598,391, encumbrances of \$30,605,203, and a remaining budget of \$556,213,220 as of November 30, 2023.

## **5) Investment Information:**

The investment results in the First Quarter of Fiscal Year 2024 were positive. The long-term portfolios were still experiencing negative returns in October, but that quickly changed in November and December with the market pricing in 6 Fed Rate Cuts in 2024, which the Fed Chair signaled in his speech in December.

There is a slowdown in transaction activity with acquisitions and dispositions within the Real Estate asset class. Private Credit has seen a massive surge from new investors as regional banks face tighter credit conditions. Equities and Bonds received a lift in spirit after the Fed Chair speech in December, causing a rally to performance.

Some investment managers believe that all individual stimulus has been filtered through the market, creating strain on individual savings, and increasing credit usage. But another stimulus remains in infrastructure, an opportunity that Bank loan investments want to capture.

The **Master Trust** has an ending Market Value of **\$4.21 Billion** as of November 30, 2023. The Master Trust had a **6.47%** MTD return and a 1st QTD return of **3.97%** with an overall FYTD of **3.97%**. The Master Trust portfolio received \$21M in investment income in the 1st Quarter through interest, dividends, and other income and \$140M in capital depreciation from unrealized gains and realized losses.

The **Retirement Plan** has an ending Market Value of **\$1.12 Billion** as of November 30, 2023. The Retirement Plan had a **6.25%** MTD return and a 1st QTD of **3.87%** with an overall FYTD of **3.87%**. On average, the Retirement portfolio has paid \$3.8M in benefit payments monthly. The 1st QTD received \$5.7M in investment income and capital appreciation of \$35.8M, which included unrealized gains and realized losses.

The **ARPA** portfolio at Northern Trust had an ending Market Value of **\$974 Million** as of November 30, 2023. The ARPA portfolio had a **0.51%** MTD return and a **0.95%** 1st QTD with an overall FYTD of **0.95%**.

The **In-House** portfolio is the investments at Wells Fargo that OOC—Investment, General Accounting, and Cashier manage along with Wells Fargo's Vice President in Fixed Income trading. As of November 30, 2023, the In-House portfolio had a Principal Amount of **\$2.428 Billion**. Over 43.4% of the In-house portfolio is contributed from the Grant Fund, 24.45% from the General Fund, and 13.77% from the ARPA account. The In-House Portfolio has an average Annualized Yield of **518 basis points** and an average of **219-day tenor** investments.

The principal investment component of the In-House portfolio is at **\$2.24 Billion** with an average Annualized Yield of **517 basis**. The Money Market Fund component had a total principal of **\$187 Million** with a 7-day average yield of **528 basis points**.

No	Project	Description	Revised Budget Amt	Expense Amount	Open Commit Amount	Budget Balance	Bal %	Spent %
<b>CJY-41-21 Sihasin and UUFB Funds</b>								
US Treasury- Sihasin and UUFB Funds								
			-	-	-	-	-	-
<b>CJY-41-21 Defunded CARES Projects</b>								
1	K211516	US TREASURY- DED BUS. ECON. RELIEF	31,412,583.00	15,396,107.99	1,504.73	16,014,970.28	51%	49%
2	K211517	US TREASURY- DIT CYBERSECURITY INF.	1,644,509.00	1,644,509.00	-	-	0%	100%
3	K211518	US TREASURY- JUDICIAL BRANCH	5,876,685.00	424,653.44	671,682.01	4,780,349.55	81%	19%
4	K211523	US TREASURY- CISTERN SYSTEMS	14,722,159.00	-	-	14,722,159.00	100%	0%
5	K211524	US TREASURY- COVIDE 19 EMS SERVICES	1,808,662.00	1,808,662.00	-	-	0%	100%
6	K211525	US TREASURY- COVIDE 19 EMERG. FOOD	3,000,000.00	247,921.85	4,570.91	2,747,507.24	92%	8%
7	K211526	US TREASURY- COVIDE 19 PPE	600,000.00	-	-	600,000.00	100%	0%
8	K211528	US TREASURY- NTUA ELECTRICITY	28,982,874.00	14,491,437.00	14,491,437.00	-	0%	100%
9	K211529	US TREASURY- NTUA WASTE WATER	3,200,004.00	1,600,002.00	1,600,002.00	-	0%	100%
10	K211530	US TREASURY- NTUA SEPTIC SYS	11,105,636.00	5,552,818.14	5,552,817.86	-	0%	100%
11	K211531	US TREASURY- NTUA WATER DISTR	2,898,372.00	2,173,779.00	724,593.00	-	0%	100%
12	K211532	US TREASURY- NTUA DRINKING WAT	755,486.00	566,614.50	188,871.50	-	0%	100%
13	K211533	US TREASURY- NTUA CISTERN SYS	3,701,879.00	1,850,939.33	1,850,939.67	-	0%	100%
14	K211534	US TREASURY- NTUA BB LAST MILE	5,370,432.00	2,685,216.00	2,685,216.00	-	0%	100%
15	K211535	US TREASURY- NTUA BB OTHR PROJ	9,679,381.00	4,839,690.43	4,839,690.57	-	0%	100%
16	K211537	US TREASURY- COVIDE 19 DALTICS	2,330,205.00	59,234.92	-	2,270,970.08	97%	3%
17	K211538	US TREASURY- COVIDE 19 MOBILE UNITS	953,380.00	-	-	953,380.00	100%	0%
18	K211539	US TREASURY- COVIDE 19 TESTING	3,451,186.00	-	-	3,451,186.00	100%	0%
19	K211542	US TREASURY-DWR WATER SOURCES	4,193,774.54	50,000.00	-	4,143,774.54	99%	1%
20	K211543	US TREASURY- DWR WATER TRANS./DIST.	31,556,346.22	638,108.94	100,000.00	30,818,237.28	98%	2%
21	K211544	US TREASURY- WATER TREATMENT	405,000.00	-	405,000.00	-	0%	100%
			<b>167,648,553.76</b>	<b>54,029,694.54</b>	<b>33,116,325.25</b>	<b>80,502,533.97</b>	<b>0</b>	<b>52%</b>
<b>CJY-41-21 Central Support</b>								
22	K211500	US TREASURY- OPVP FRF OFFICE	25,337,389.00	4,156,612.49	5,340,270.34	15,840,506.17	63%	37%
23	K211501	US TREASURY- BROADBAND OFC-FRF	2,725,789.00	465,505.03	261,785.45	1,998,498.52	73%	27%
24	K211502	US TREASURY- HUMAN RESOURCES	869,194.00	386,183.16	-	483,010.84	56%	44%
25	K211503	US TREASURY- WATER RESOURCES	2,629,500.00	26,304.61	10,096.50	2,593,098.89	99%	1%
26	K211505	US TREASURY- BUSINESS REG- FRF	330,768.00	105,432.98	-	225,335.02	68%	32%
27	K211509	US TREASURY- DIV COMM DEV- FRF	10,683,627.00	884,262.04	8,226,661.65	1,572,703.31	15%	85%
28	K211510	US TREASURY- DCD CHAPTERS- FRF	7,761,517.00	9,172.97	5,152,337.03	2,600,007.00	33%	67%
29	K211514	US TREASURY- OOC - FRF	17,664,167.00	6,840,752.01	999,365.33	9,824,049.66	56%	44%
30	K211519	US TREASURY - ATTORNEY GENERAL	25,446,993.00	2,782,019.43	2,976,025.18	19,688,948.39	77%	23%
31	K211521	US TREASURY- ECONOMIC DEV- FRF	2,843,597.00	171,006.72	164,648.58	2,507,941.70	88%	12%
32	K211527	US TREASURY- NN WASHINGTON OFC	<b>5,254,962.00</b>	-	-	5,254,962.00	100%	0%
33	K211536	US TREASURY- NDOH - FRF	1,852,157.00	-	-	1,852,157.00	100%	0%
34	K211540	US TREASURY- OFC OF MGMT & BDG	2,788,084.00	221,852.91	7,676.15	2,558,554.94	92%	8%
			<b>106,187,744.00</b>	<b>16,049,104.35</b>	<b>23,138,866.21</b>	<b>66,999,773.44</b>	<b>63%</b>	<b>37%</b>
<b>CJY-41-21 Regulatory</b>								
35	K211504	US TREASURY- EPA ADMIN - FRF	8,093,953.00	685,075.04	298,136.05	7,110,741.91	88%	12%
36	K211506	US TREASURY- HERITAGE & HIST P	1,010,601.00	257,436.26	-	753,164.74	75%	25%
37	K211508	US TREASURY- GENERAL LAND DEV	2,183,797.00	738,691.70	-	1,445,105.30	66%	34%
38	K211511	US TREASURY- AMLR - FRF	2,033,414.00	543,633.99	24,475.41	1,465,304.60	72%	28%
39	K211512	US TREASURY- FORESTRY - FRF	991,293.00	163,337.66	2,861.55	825,093.79	83%	17%
40	K211513	US TREASURY- MINERALS - FRF	1,440,527.00	191,359.74	5,406.00	1,243,761.26	86%	14%
41	K211515	US TREASURY- NAVAJO LAND DEPT	5,059,674.00	975,495.90	421,745.88	3,662,432.22	72%	28%
42	K211520	US TREASURY - FISH & WILDLIFE	3,525,471.00	534,226.81	1,887.84	2,989,356.35	85%	15%
43	K211545	US TREASURY - INVEST MGT FEES	550,000.00	533,133.01	-	16,866.99	3%	97%
44	K211556	US TREASURY - DNR ADMIN SUP COST	2,777,319.00	222,790.49	1,275.94	2,553,252.57	92%	8%
45	K211557	US TREASURY - MOD OFC BLDG COMPL	8,931,654.00	3,742,000.50	5,189,653.50	-	0%	100%
46	K211558	US TREASURY - TRIBAL ENROLLMENT MP	1,581,788.00	86,716.92	-	1,495,071.08	95%	5%
47	K2115135	US TREASURY - OLC HVAC SYSTEM	89,358.00	85,000.00	4,358.00	-	0%	100%
48	K2115136	US TREASURY - UPDATE NN CODE	600,000.00	-	-	600,000.00	100%	0%
49	K2115138	US TREASURY - OLC IT UPGRADE	119,824.00	-	31,905.94	87,918.06	73%	27%
			<b>38,988,673.00</b>	<b>8,758,898.02</b>	<b>5,981,706.11</b>	<b>24,248,068.87</b>	<b>62%</b>	<b>38%</b>
<b>CJY-62-21 Hardship Assistance</b>								
50	K211522	US TREASURY- HARDSHIP ASSISTANCE 4	<b>557,000,000.00</b>	<b>556,217,000.00</b>	<b>-</b>	<b>783,000.00</b>	<b>0%</b>	<b>100%</b>
			<b>557,000,000.00</b>	<b>556,217,000.00</b>	<b>-</b>	<b>783,000.00</b>	<b>0%</b>	<b>100%</b>
<b>CIN-29-22</b>								
51	K211546	US TREASURY - NAVAJO HOUSING	50,000,000.00	2,068,849.00	2,619,989.00	45,311,162.00	91%	4%
52	K211547	HARDSHIP ASSISTANCE 2	120,000,000.00	14,044,000.00	-	105,956,000.00	88%	12%
53	K211548	US TREASURY - CYBERSECURITY 2	5,000,000.00	578,405.90	4,125,213.07	296,381.03	6%	94%
54	K211549	US TREASURY - BB MIDDLE MILE	60,000,000.00	2,107,927.44	8,847,218.96	49,044,853.60	82%	18%
55	K211550	US TREASURY - BB LAST MILE 2	40,000,000.00	10,922,635.29	18,956,050.21	10,121,314.50	25%	75%
56	K211551	US TREASURY - WASTEWATER CENTR	33,675,338.00	16,837,669.00	16,837,669.00	-	0%	100%
57	K211552	US TREASURY - WASTEWATER C&C	6,008,874.00	-	-	6,008,874.00	100%	0%
58	K211553	US TREASURY - HOUSING MANUFACTU	30,000,000.00	-	6,000,000.00	24,000,000.00	80%	20%
59	K211554	US TREASURY - DBMHS DETOX & RES	15,243,750.00	-	-	15,243,750.00	100%	0%
60	K211555	US TREASURY - DBMHS TRANSITIONAL	4,000,000.00	-	-	4,000,000.00	100%	0%

61	K211559	US TREASURY - DRINKING WATER CS	84,000,000.00	42,000,000.00	42,000,000.00	-	0%	100%
62	K211560	US TREASURY - DRINKING WATER D&T	10,030,000.00	5,015,000.00	5,015,000.00	-	0%	100%
63	K211561	US TREASURY - DRINKING WATER T&D	51,085,788.00	4,174,946.90	3,085,053.10	43,825,788.00	86%	14%
64	K211562	US TREASURY - DRINKING WATER STO	1,000,000.00	-	-	1,000,000.00	100%	0%
65	K211563	US TREASURY - HOUSING SUPPORT	96,400,000.00	48,200,000.00	48,200,000.00	-	0%	100%
66	K211564	US TREASURY - NEW HOUSING CHID	50,000,000.00	-	-	50,000,000.00	100%	0%
67	K211565	US TREASURY - BATHROOM ADDITIONS	150,000,000.00	-	150,000,000.00	-	0%	100%
68	K211566	US TREASURY - DRINKING WATER SOU	29,200,000.00	9,250,000.00	10,366,312.46	9,583,687.54	33%	67%
69	K211592	US TREASURY - DPS RURAL ADDRESS	35,000,000.00	-	-	35,000,000.00	100%	0%
70	K211534	US TREASURY - BB CASH MATCH	20,000,000.00	-	-	20,000,000.00	100%	0%
71	K211537	US TREASURY - NAVAJO-HOPI LAND	15,550,000.00	154,998.00	1,395,002.00	15,550,000.00	100%	0%
			906,193,750.00	155,354,431.53	317,447,507.80	434,941,810.67		8.04

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72	K211595	US TREASURY - JEDDITO HSE WIRING	350,000.00	-	-	350,000.00	100%	0%
73	K211596	US TREASURY - JEDDITO: BR ADDITI	400,000.00	-	-	400,000.00	100%	0%
74	K211597	US TREASURY - JEDDITO CHPT RENOV	260,000.00	-	-	260,000.00	100%	0%
75	K211598	US TREASURY - JEDDITO CEMETERY	185,000.00	-	-	185,000.00	100%	0%
76	K211599	US TREASURY - JEDDITO HSG RENOV	595,000.00	-	-	595,000.00	100%	0%
77	K2115100	US TREASURY - CORNFIELDS PPE/FOO	150,000.00	-	-	150,000.00	100%	0%
78	K2115101	US TREASURY - CORNFIELDS HEATING	95,000.00	-	95,000.00	-	0%	100%
79	K2115102	US TREASURY - CORNFIELDS PH IV	225,000.00	-	-	225,000.00	100%	0%
80	K2115103	US TREASURY - CORNFIELDS SEPTIC	95,000.00	-	-	95,000.00	100%	0%
81	K2115104	US TREASURY - CORNFIELD CEMETARY	75,000.00	-	-	75,000.00	100%	0%
82	K2115105	US TREASURY - CORNFIELD TECH UP	35,000.00	-	35,000.00	-	0%	100%
83	K2115106	US TREASURY - CORNFIELD FOOD AS	65,000.00	-	65,000.00	-	0%	100%
84	K2115107	US TREASURY - KINDAHЛИCHII RENOV	498,000.00	-	-	498,000.00	100%	0%
85	K2115108	US TREASURY - KINDAHЛИCHII BR ADD	682,000.00	-	-	682,000.00	100%	0%
86	K2115109	US TREASURY - GANADO WATERLINE	1,700,000.00	-	1,700,000.00	-	0%	100%
87	K2115132	US TREASURY - STEAMBOAT WAREHOUS	220,000.00	-	-	220,000.00	100%	0%
88	K2115133	US TREASURY - STEAMBOAT WATERLINE	1,480,000.00	-	-	1,480,000.00	100%	0%
			7,110,000.00		1,895,000.00	5,215,000.00		73% 27%

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89	K211567	US TREASURY - NAVAJO HOUSING	400,000.00	-	-	400,000.00	100%	0%
90	K211568	HARDSHIP ASSISTANCE 2	100,000.00	-	-	100,000.00	100%	0%
91	K211569	US TREASURY - CYBERSECURITY 2	150,000.00	-	-	150,000.00	100%	0%
92	K211570	US TREASURY - BB MIDDLE MILE	750,000.00	-	-	750,000.00	100%	0%
93	K211571	US TREASURY - BB LAST MILE 2	81,000.00	-	-	81,000.00	100%	0%
94	K211572	US TREASURY - WASTEWATER CENTR	700,000.00	-	-	700,000.00	100%	0%
95	K211573	US TREASURY - WASTEWATER C&C	48,000.00	-	-	48,000.00	100%	0%
96	K211574	US TREASURY - HOUSING MANUFACTU	140,000.00	-	-	140,000.00	100%	0%
97	K211575	US TREASURY - DBMHS DETOX & RES	60,000.00	-	-	60,000.00	100%	0%
98	K2115110	US TREASURY - NAZLINI LEACH FLD	120,000.00	-	-	120,000.00	100%	0%
99	K2115111	US TREASURY - NAZLINI BR ADD	160,000.00	-	-	160,000.00	100%	0%
100	K2115112	US TREASURY - NAZLINI HOUSE WIRING	105,000.00	-	-	105,000.00	100%	0%
101	K2115113	US TREASURY - NAZLINI CONSULTING	150,000.00	75,000.00	75,000.00	-	0%	100%
102	K2115114	US TREASURY - NAZLINI WAREHOUSE	400,000.00	200,000.00	200,000.00	-	0%	100%
103	K2115115	US TREASURY - NAZLINI ADMIN BLDG	350,000.00	175,000.00	175,000.00	-	0%	100%
104	K2115116	US TREASURY - NAZLINI CEMETARY	150,000.00	75,000.00	75,000.00	-	0%	100%
105	K2115117	US TREASURY - NAZLINI WATER CONS	590,468.00	-	-	590,468.00	100%	0%
106	K2115118	US TREASURY - BG-TACHEE CELL SRV	750,000.00	-	-	750,000.00	100%	0%
107	K2115119	US TREASURY - BG-TACHEE WAREHOUSE	450,000.00	-	-	450,000.00	100%	0%
108	K2115120	US TREASURY - BG-TACHEE BR ADD	294,265.00	-	-	294,265.00	100%	0%
			5,948,733.00		525,000.00	525,000.00		82% 18%

**CD-67-22**

109	K211593	US TREASURY - COVE TIRE SHOP	100,000.00	-	-	100,000.00	100%	0%
110	K211594	US TREASURY - COVE LAUND & SEWER	1,159,879.00	-	-	1,159,879.00	100%	0%
			1,259,879.00			1,259,879.00		100%

**CD-68-22**

111	K211576	US TREASURY - SAWMILL SANDSTONE	750,311.00	-	-	750,311.00	100%	0%
112	K211577	US TREASURY - SUB ABUSE RECOVERY	529,736.00	-	529,736.00	-	0%	100%
113	K2115121	US TREASURY - SAWMILL RENOVATION	500,000.00	-	-	500,000.00	100%	0%
114	K2115122	US TREASURY - SAWMILL BR ADD	500,000.00	-	-	500,000.00	100%	0%
			2,280,047.00		529,736.00	1,750,311.00		77% 23%

**CD-69-22**

115	K2115123	US TREASURY - WHITECONE CEMETARY	1,000.00	-	-	1,000.00	100%	0%
116	K2115124	US TREASURY - GREASEWOOD RESERVO	200,000.00	-	-	200,000.00	100%	0%
117	K2115125	US TREASURY - TEESTO HVY EQUIP	317,445.81	-	-	317,445.81	100%	0%
118	K2115126	US TREASURY - TEESTO FEASIBILITY	300,000.00	-	-	300,000.00	100%	0%
119	K2115127	US TREASURY - TEESTO JOHN DEERE	53,828.00	-	-	53,828.00	100%	0%
120	K2115128	US TREASURY - INDIAN WELLS RENOV	1,760,468.00	-	-	1,760,468.00	100%	0%

SLFRF 4th Quarter Report  
As of December 31, 2023

**Exhibit A**

121 K2115129	US TREASURY - DILKON REHABILITATION	1,760,467.00	-	-	1,760,467.00	100%	0%
122 K2115130	US TREASURY - WHITECONE HSE REPA	1,759,468.00	-	-	1,759,468.00	100%	0%
123 K2115131	US TREASURY - TEESTO ADA BR ADD	73,291.00	-	-	73,291.00	100%	0%
		<b>6,225,967.81</b>	<b>=====</b>	<b>=====</b>	<b>6,225,967.81</b>	<b>100%</b>	<b>0%</b>

**CD-70-22**

124 K211578	US TREASURY - ALCOHOL SUB/RECOVERY	250,000.00	-	250,000.00	-	0%	115%
125 K211579	US TREASURY - CHINLE EQUIPMENT	288,500.00	288,500.00	-	-	0%	17%
126 K211580	US TREASURY - CHINLE WELLNESS CTR	750,000.00	-	750,000.00	-	0%	38%
127 K211581	US TREASURY - CHINLE EMERGENCY	250,500.00	250,500.00	-	-	0%	31%
128 K211582	US TREASURY - CHINLE N8095	217,490.00	-	-	217,490.00	100%	0%
129 K211583	US TREASURY - CHINLE BATHROOM	1,725,000.00	-	1,725,000.00	-	0%	100%
130 K211584	US TREASURY - CHINLE EARTH & DAM	1,997,153.38	1,997,152.00	-	-	1.38	0%
131 K211585	US TREASURY - CHINLE CHAPT RENOVA	800,000.00	-	800,000.00	-	0%	100%
132 K211586	US TREASURY - CHINLE WELL/TRAFFI	15,000.00	-	15,000.00	-	0%	100%
133 K211587	US TREASURY - CHINLE VENDOR/VLG	37,743.69	-	-	37,743.69	100%	0%
134 K211588	US TREASURY - CHINLE CHPT & ODY	50,000.00	-	50,000.00	-	0%	100%
135 K211589	US TREASURY - CHINLE CYEP & PEP	1,150,953.00	1,150,953.00	-	-	0%	100%
136 K211590	US TREASURY - CHINLE WATERING PT	70,000.00	-	-	70,000.00	100%	0%
137 K211591	US TREASURY - CHINLE WAREHOUSE	1,200,000.00	-	1,200,000.00	-	0%	100%
		<b>8,802,340.07</b>	<b>=====</b>	<b>3,687,105.00</b>	<b>4,790,000.00</b>	<b>325,235.07</b>	<b>4%</b>
							96%

**Pending Allocation**

138 K2115139	US TREASURY - SAWMILL EQUIPMENT	300,000.00	-	-	300,000.00		
139 K2115140	US TREASURY - SAWMILL CISTERN SY	500,000.00	-	-	500,000.00		
140 K2115141	US TREASURY - SAMILL RURAL ADDR	233,662.00	-	-	233,662.00		
		<b>1,033,662.00</b>	<b>=====</b>	<b>=====</b>	<b>1,033,662.00</b>	<b>=====</b>	<b>=====</b>

**CAP-19-23**

141 K2115142	US TREASURY - CC MOTOR GRADER	433,835.03	-	-	433,835.03		
142 K2115143	US TREASURY - CC HOUSING UPGRADE	600,000.00	-	-	600,000.00		
143 K2115144	US TREASURY - CC SYEP & PEP FUND	406,633.00	-	-	406,633.00		
144 K2115145	US TREASURY - NASCHITTI BR ADD	551,748.70	-	-	551,748.70		
145 K2115146	US TREASURY - NASCHITTI RURAL AD	70,000.00	-	-	70,000.00		
146 K2115147	US TREASURY - TL WATER & SEWER	200,000.00	-	-	200,000.00		
147 K2115148	US TREASURY - TL WATER & SEWER	200,000.00	-	-	200,000.00		
148 K2115149	US TREASURY - TOHATCHI BR ADD	250,610.00	-	-	250,610.00		
149 K2115150	US TREASURY - TOHATCHI WIRING	91,445.00	-	-	91,445.00		
150 K2115151	US TREASURY - TOHATCHI SEPTIC	950,918.00	-	-	950,918.00		
151 K2115152	US TREASURY - TOHATCHI WATERLINE	278,000.00	-	-	278,000.00		
152 K2115153	US TREASURY - NASCHITTI WIRING	525,000.00	-	-	525,000.00		
		<b>4,558,189.73</b>	<b>=====</b>	<b>-</b>	<b>4,558,189.73</b>	<b>=====</b>	<b>=====</b>

**CAP-21-23**

153 K2115154	US TREASURY - SHONTO HOTEL PROJ	3,487,559.00	-	-	3,487,559.00		
		<b>3,487,559.00</b>	<b>=====</b>	<b>-</b>	<b>3,487,559.00</b>	<b>=====</b>	<b>=====</b>

**CAP-08-23**

154 K2115155	US TREASURY - CAMERON CHP S TAPP	1,760,468.00	-	-	1,760,468.00		
155 K2115156	US TREASURY - BSPRINGS CHP UPGRD	190,000.00	-	-	190,000.00		
156 K2115157	US TREASURY - BSPRINGS CHP DOME	291,961.00	-	-	291,961.00		
157 K2115158	US TREASURY - SPRINGS CHP HM RE	1,278,504.00	-	-	1,278,504.00		
158 K2115159	US TREASURY - TOLANI LK CHP WIRE	70,000.00	-	-	70,000.00		
159 K2115160	US TREASURY - TOLANI LK CHP PPE	1,055,000.00	-	-	1,055,000.00		
160 K2115161	US TREASURY - TOLANI LK CHP DUMP	135,468.00	-	-	135,468.00		
161 K2115162	US TREASURY - COALMINE CHP WARE	450,000.00	-	-	450,000.00		
162 K2115163	US TREASURY - COALMINE CHP SEPTI	50,000.00	-	-	50,000.00		
163 K2115164	US TREASURY - COALMINE CHP BATHR	1,260,468.00	-	-	1,260,468.00		
164 K2115165	US TREASURY - LEUPP CHP HEAVY EQ	1,156,600.00	-	-	1,156,600.00		
165 K2115166	US TREASURY - LEUPP CHP WAREHS	185,000.00	-	-	185,000.00		
166 K2115167	US TREASURY - LEUPP CHP SR CTR	81,000.00	-	-	81,000.00		
167 K2115168	US TREASURY - LEUPP CHP RENOVATI	287,888.00	-	-	287,888.00		
		<b>8,252,357.00</b>	<b>=====</b>	<b>-</b>	<b>8,252,357.00</b>	<b>=====</b>	<b>=====</b>

**CAP 09-23**

168 K2115169	US TREASURY - CORNFIELDS CH HZP	40,000.00	-	40,000.00	-		
169 K2115170	US TREASURY - KINDAHLICHII CH W	100,000.00	-	-	100,000.00		
170 K2115171	US TREASURY - KINDAHLICHII WRHRS	420,000.00	-	-	420,000.00		
		<b>560,000.00</b>	<b>=====</b>	<b>-</b>	<b>40,000.00</b>	<b>=====</b>	<b>520,000.00</b>

**CAP-10-23**

171 K2115172	US TREASURY - B/GAP AFF HSNG	1,760,468.00	880,234.00	880,234.00	-
172 K2115173	US TREASURY - LECHEE CH WAREHS	230,500.00	-	230,500.00	-
173 K2115174	US TREASURY - CMINE CH CEMETARY	120,000.00	-	-	120,000.00
174 K2115175	US TREASURY - CMINE CH TRK/TRL	160,000.00	-	-	160,000.00
175 K2115176	US TREASURY - CMINE CH PPE	44,468.00	-	-	44,468.00
176 K2115177	US TREASURY - CMINE CH EIA	36,000.00	-	-	36,000.00
177 K2115178	US TREASURY - CMINE CH PPE WHSE	1,400,000.00	-	-	1,400,000.00
178 K2115179	US TREASURY - KAIBETO CH GN TRL	45,000.00	-	-	45,000.00
179 K2115180	US TREASURY - KAIBETO CH WHSE UG	426,493.50	-	-	426,493.50
180 K2115181	US TREASURY - KAIBETO CH TEMP	478,974.50	-	-	478,974.50
181 K2115182	US TREASURY - KAIBETO CH VEH	80,000.00	-	-	80,000.00
		4,781,904.00	<u>880,234.00</u>	<u>1,110,734.00</u>	<u>2,790,936.00</u>

**CAP 12-23**

182 K2115183	US TREASURY - RAMAH TRNSFR STAT	2,000,000.00	-	-	2,000,000.00
		2,000,000.00	<u>-</u>	<u>-</u>	<u>2,000,000.00</u>

**CAP 11-23**

183 K2115184	US TREASURY - IYANBITO CH HSE SR	200,000.00	-	-	200,000.00
184 K2115185	US TREASURY - THOREAU CH WD-STV	100,000.00	-	-	100,000.00
185 K2115186	US TREASURY - THOREAU CH FC C19	50,000.00	-	-	50,000.00
186 K2115187	US TREASURY - THREAU CH WD/WD PL	40,000.00	-	-	40,000.00
187 K2115188	US TREASURY - MARIANO LK EMG SRV	112,209.00	-	-	112,209.00
188 K2115189	US TREASURY - CHURCH RK CH BRDBD	400,000.00	-	-	400,000.00
		902,209.00	<u>-</u>	<u>-</u>	<u>902,209.00</u>

**CAP 13-23**

189 K2115190	US TREASURY - CHILCHINBETO CH CS	1,150,000.00	-	-	1,150,000.00
190 K2115191	US TREASURY - DENNEHOTSO CH WRHS	1,267,000.00	-	-	1,267,000.00
191 K2115192	US TREASURY - KAYENTA CH 3BAY WH	1,267,200.00	-	-	1,267,200.00
192 K2115193	US TREASURY - DENNEHOTSO CH MD H	933,672.00	-	-	933,672.00
193 K2115194	US TREASURY - DENNEHOTSO CH B A	384,000.00	-	-	384,000.00
194 K2115195	US TREASURY - DENNEHOTSO TK TR P	123,801.65	123,801.65	-	-
195 K2115196	US TREASURY - CHILCHINBETO GSN T	25,000.00	25,000.00	-	-
		5,150,673.65	<u>148,801.65</u>	<u>-</u>	<u>5,001,872.00</u>

**CAP 15-23**

196 K2115197	US TREASURY - PINON CH HSG COMMU	1,000,000.00	-	1,000,000.00	-
197 K2115198	US TREASURY - PINON SEPTIC LFRRP	260,468.00	-	-	260,468.00
198 K2115199	US TREASURY - FOREST LAKE BR ADT	679,120.00	-	-	679,120.00
199 K2115200	US TREASURY - PINON CH HSG RN RP	500,000.00	-	500,000.00	-
200 K2115201	US TREASURY - WHIPPOORWILL H RNV	160,438.14	-	-	160,438.14
201 K2115202	US TREASURY - WHIPPOORWILL SPT S	78,750.00	-	-	78,750.00
202 K2115203	US TREASURY - WHIPPOORWILL EY BR	60,000.00	-	-	60,000.00
203 K2115204	US TREASURY - WHIPPOORWILL NH WL	48,000.00	-	-	48,000.00
204 K2115205	US TREASURY - WHIPPOORWILL NH CS	722,753.47	-	-	722,753.47
205 K2115206	US TREASURY - WHIPPOORWILL H PER	630,516.39	-	-	630,516.39
		4,140,046.00	<u>-</u>	<u>1,500,000.00</u>	<u>2,640,046.00</u>
206 K2115207	US TREASURY - ST. MICHAELS RENOV	6,000,000.00	-	-	6,000,000.00
207 K2115208	US TREASURY - OAK SPRINGS KIT AD	2,802,340.00	-	-	2,802,340.00
208 K2115209	US TREASURY - LECHEE AFFORD HSG	1,513,000.00	-	1,513,000.00	-
209 K2115210	US TREASURY - KAIBETO CHP RENOV	100,000.00	-	-	100,000.00
210 K2115211	US TREASURY - KAIBETO NEW HSG C	630,000.00	-	-	630,000.00
211 K2115212	US TREASURY - TONALEA HSG SUPPOR	1,760,468.00	-	-	1,760,468.00
212 K2115213	US TREASURY - TO'LIKAN RURAL ADD	137,089.00	-	-	137,089.00
213 K2115214	US TREASURY - MEXICAN WATER BACK	206,055.38	-	-	206,055.38
214 K2115215	US TREASURY - MEXICAN WATER MH	207,212.62	-	-	207,212.62
215 K2115216	US TREASURY - MEXICAN WATER WARE	1,267,000.00	-	-	1,267,000.00
216 K2115217	US TREASURY - SMITH LAKE HOME RE	350,000.00	-	-	350,000.00
217 K2115218	US TREASURY - CHURCHROCK HSE ROO	400,000.00	-	-	400,000.00
218 K2115219	US TREASURY - CHURCHROCK RURAL	200,000.00	-	-	200,000.00
219 K2115220	US TREASURY - PINEDALE MANU HOME	733,528.56	-	-	733,528.56
220 K2115221	US TREASURY - PINEDALE HOME IMPR	733,528.56	-	-	733,528.56
221 K2115222	US TREASURY - CHURCHROCK BR RENO	467,056.00	-	-	467,056.00
222 K2115223	US TREASURY - IYANBITO HM REPAIR	1,257,056.67	-	-	1,257,056.67
223 K2115224	US TREASURY - CORNFIELDS HM IMPR	980,468.00	980,468.00	-	-
224 K2115225	US TREASURY - CROWNPPOINT VETERAN	50,000.00	-	-	50,000.00
225 K2115226	US TREASURY - CROWNPPOINT TRAILS	50,000.00	-	-	50,000.00
226 K2115227	US TREASURY - CROWNPPOINT HVAC	250,000.00	-	-	250,000.00
227 K2115228	US TREASURY - CROWNPPOINT RENOVAT	100,000.00	-	-	100,000.00
228 K2115229	US TREASURY - LAKE VALLEY DRILL	500,000.00	-	-	500,000.00
229 K2115230	US TREASURY - LAKE VALLEY BR ADD	200,000.00	-	-	200,000.00
230 K2115231	US TREASURY - LAKE VALLEY RENOVA	150,000.00	-	-	150,000.00
231 K2115232	US TREASURY - LAKE VALLEY SEPTIC	100,000.00	-	-	100,000.00

232 K2115233	US TREASURY - BECENTI TEMP EMPLO	79,197.00	-	-	79,197.00
233 K2115234	US TREASURY - BECENTI SEPTIC TAN	6,000.00	-	-	6,000.00
234 K2115235	US TREASURY - BECENTI HSE PROJ	387,122.00	-	-	387,122.00
		21,617,121.79	2,493,468.00	19,123,653.79	

**CMY-41-23**

235 K2115236	US TREASURY - KLAGETOH DUMPSITE	100,000.00	-	-	100,000.00
236 K2115237	US TREASURY - KLAGETOH RURAL ADD	100,000.00	-	-	100,000.00
237 K2115238	US TREASURY - KLAGETOH RENOVATION	827,774.00	-	-	827,774.00
238 K2115239	US TREASURY - NAHATA DZIL ROOF	549,600.00	-	-	549,600.00
239 K2115240	US TREASURY - HOUCK RURAL ADDRESS	150,000.00	-	-	150,000.00
240 K2115241	US TREASURY - HOUCK HSG ASST	560,000.00	-	-	560,000.00
241 K2115242	US TREASURY - HOUCK WIRING PROJ	350,000.00	-	-	350,000.00
242 K2115243	US TREASURY - HOUCK BATHROOM ADD	705,000.00	-	-	705,000.00
243 K2115244	US TREASURY - WIDE RUINS HSG PRO	219,999.00	-	-	219,999.00
244 K2115245	US TREASURY - WIDE RUINS BR ADD	480,000.00	-	-	480,000.00
245 K2115246	US TREASURY - NAHATA DZIL SEPTIC	447,600.00	-	-	447,600.00
246 K2115247	US TREASURY - NAHATA DZIL LIGHTS	337,600.00	-	-	337,600.00
247 K2115248	US TREASURY - NAHATA DZIL ELECTR	187,600.00	-	-	187,600.00
248 K2115249	US TREASURY - WIDE RUINS BR ADD	1,000,000.00	-	-	1,000,000.00
249 K2115250	US TREASURY - KLAGETOH DEM/REHAB	200,000.00	-	-	200,000.00
250 K2115251	US TREASURY - KLAGETOH PRJ CONSU	50,000.00	-	-	50,000.00
251 K2115253	US TREASURY - CHILCHINBETO SEPTIC	123,345.00	-	-	123,345.00
252 K2115254	US TREASURY - CHILCHINBETO F350	80,000.00	-	-	80,000.00
253 K2115255	US TREASURY - CHILCHINBETO RENOV	50,000.00	-	-	50,000.00
254 K2115256	US TREASURY - CHILCHINBETO 3500	180,000.00	-	-	180,000.00
255 K2115257	US TREASURY - KAYENTA BACKHOE	206,055.38	-	-	206,055.38
256 K2115258	US TREASURY - CHILCHINBETO CONTR	500,000.00	-	-	500,000.00
257 K2115259	US TREASURY - CHILCHINBETO HOMES	300,000.00	-	-	300,000.00
258 K2115260	US TREASURY - CHILCHINBETO FLATBED	20,000.00	-	-	20,000.00
259 K2115261	US TREASURY - TSAHBIKIIN WAREHOUSE	1,267,200.00	-	-	1,267,200.00
260 K2115262	US TREASURY - TSAHBIKIIN WIRING	425,446.34	-	-	425,446.34
261 K2115263	US TREASURY - TSAHBIKIIN RENOV	713,145.00	-	-	713,145.00
262 K2115264	US TREASURY - KLAGETOH VET HOUSING	482,694.00	-	-	482,694.00
263 K2115265	US TREASURY - NAHATADZIL WIRING	237,600.00	-	-	237,600.00
264 K2115266	US TREASURY - SANOSTEE WTR DIVER	300,000.00	-	-	300,000.00
265 K2115267	US TREASURY - SANOSTEE MOTOR GRA	450,000.00	-	-	450,000.00
266 K2115268	US TREASURY - BECLABITO SOLAR LI	122,109.00	-	-	122,109.00
267 K2115269	US TREASURY - BECLABITO SEPTIC	12,500.00	-	-	12,500.00
268 K2115270	US TREASURY - CRYSTAL GOSENECK	23,000.00	-	-	23,000.00
269 K2115271	US TREASURY - FT DEFIAENCE WAREHOUSE	1,070,301.00	-	-	1,070,301.00
270 K2115272	US TREASURY - FT DEFIAENCE WATERLINE	200,000.00	-	-	200,000.00
271 K2115273	US TREASURY - RED LAKE COMPLEX	1,187,699.00	-	-	1,187,699.00
272 K2115274	US TREASURY - RED LAKE SEPTIC	617,000.00	-	-	617,000.00
273 K2115275	US TREASURY - SAWMILL MOTOR GRAD	200,000.00	-	-	200,000.00
274 K2115276	US TREASURY - CRYSTAL RURAL ADDR	155,000.00	-	-	155,000.00
275 K2115277	US TREASURY - OLIATO COMM BR ADD	420,000.00	-	-	420,000.00
276 K2115278	US TREASURY - OLIATO MOTOR GRADE	435,383.00	-	-	435,383.00
277 K2115279	US TREASURY - OLIATO TRUCK & GOOSE	126,641.65	-	-	126,641.65
278 K2115280	US TREASURY - TOHAJILEE WATER SUPPLY	2,500,000.00	-	-	2,500,000.00
279 K2115281	US TREASURY - LOW MTN CHP HIRE PHR	122,191.30	-	-	122,191.30
280 K2115282	US TREASURY - LOW MTN CHP NEWHM CP	420,000.00	-	-	420,000.00
281 K2115283	US TREASURY - BLUF GAP TACHEE ABRP	266,203.00	-	-	266,203.00
282 K2115284	US TREASURY - LOW MTN CHP HM RCP	92,067.70	-	-	92,067.70
283 K2115285	US TREASURY - LOWMTIH CHP SEPTICSP	67,200.00	-	-	67,200.00
284 K2115286	US TREASURY - LOWMTN CHP H/CYSP	30,000.00	-	-	30,000.00
285 K2115287	US TREASURY - MANYFARMS HSG ARDR	360,468.00	-	-	360,468.00
286 K2115288	US TREASURY - TSELANI CHP CELL TP	1,125,000.00	-	-	1,125,000.00
287 K2115289	US TREASURY - TSELANI CHPWAREHOUSE	635,468.00	-	-	635,468.00
288 K2115290	US TREASURY - BECENTI HAZ/PRM PAY	115,000.00	-	-	115,000.00
289 K2115291	US TREASURY - BECENTI BR ADD RENOV	178,000.00	-	-	178,000.00
290 K2115292	US TREASURY - NAGEEZEI HVY EQ-BUL	250,000.00	-	-	250,000.00
291 K2115293	US TREASURY - NAGEEZEI WAREHOUSE PJ	200,000.00	-	-	200,000.00
292 K2115294	US TREASURY - NAGEEZEI CEMETARY	50,000.00	-	-	50,000.00
293 K2115295	US TREASURY - CRPT SEPTIC CLEAN	30,000.00	-	-	30,000.00
294 K2115296	US TREASURY - CRPT CLEANING SUPPLIES	50,000.00	-	-	50,000.00
295 K2115297	US TREASURY - CRPT UTILITY ASSISTANCE	150,000.00	-	-	150,000.00
296 K2115298	US TREASURY - CRPT HALF ACRE HMS	300,000.00	-	-	300,000.00
297 K2115299	US TREASURY - CRPT H2O PT UPGRADE	25,000.00	-	-	25,000.00
298 K2115300	US TREASURY - LAKE VALLEY SEPTIC	100,000.00	-	-	100,000.00
299 K2115301	US TREASURY - LAKE VALLEY W&P ROW	50,000.00	-	-	50,000.00
300 K2115302	US TREASURY - TSE'I'AHII EQ PARTS	10,000.00	-	-	10,000.00
301 K2115303	US TREASURY - TSE'I'AHII SEPTIC TANK	40,000.00	-	-	40,000.00
302 K2115304	US TREASURY - TSE'I'AHII HM RENOVATIONS	402,644.00	-	-	402,644.00
303 K2115305	US TREASURY - TSE'I'AHII HM BR ADDITIONS	300,000.00	-	-	300,000.00
304 K2115306	US TREASURY - WHITE ROCK HM-BR RENOV	600,000.00	-	-	600,000.00
305 K2115307	US TREASURY - WHITEROCK WAREHOUSE	150,000.00	-	-	150,000.00
306 K2115308	US TREASURY - WHITEROCK RURAL ADD	75,000.00	-	-	75,000.00
307 K2115309	US TREASURY - HUERFANO BR ADD-WL	77,000.00	-	-	77,000.00
308 K2115310	US TREASURY - HUERFANO SOLAR SYS	174,000.00	-	-	174,000.00

309	K2115311	US TREASURY - HUERFANO SEPTIC CLEANING	33,000.00	-	-	-	33,000.00
310	K2115312	US TREASURY - HUERFANO WL EX SYSTR	182,885.00	-	-	-	182,885.00
311	K2115313	US TREASURY - BECENT HOUSING RENOV	255,000.00	-	-	-	255,000.00
312	K2115314	US TREASURY - NAHDISISHGIST HM IMPRV	753,028.00	-	-	-	753,028.00
313	K2115315	US TREASURY - CPRT HAZ/PRM PAY	50,000.00	-	-	-	50,000.00
314	K2115316	US TREASURY - TORREON SEPTIC REP	630,000.00	-	-	-	630,000.00
315	K2115317	US TREASURY - TORREON HOUSE WIRING	470,000.00	-	-	-	470,000.00
316	K2115318	US TREASURY - LITTLEWATER HSG ASSIST	590,800.11	-	-	-	590,800.11
317	K2115319	US TREASURY - BACA PREWITT WATER	10,000.00	-	-	-	10,000.00
318	K2115320	US TREASURY - BACA PREWITT DUMPRUCK	200,000.00	-	-	-	200,000.00
319	K2115321	US TREASURY - OJO ENCINO WASTE WATER	250,000.00	-	-	-	250,000.00
320	K2115322	US TREASURY - OJO ENCINO CHAPTER RENOV	326,253.00	-	-	-	326,253.00
321	K2115323	US TREASURY - OJO ENCINO SEPTIC SYS	102,000.00	-	-	-	102,000.00
322	K2115324	US TREASURY - OJO ENCINO BR ADDITIONS	421,747.00	-	-	-	421,747.00
323	K2115325	US TREASURY - PUEBLO PINTADO WATERLINE	1,129,325.00	-	-	-	1,129,325.00
324	K2115326	US TREASURY - PUEBLO PINTADO TRUCK PU	100,000.00	-	-	-	100,000.00
325	K2115327	US TREASURY - BACA PREWITT SEPTIC M	250,000.00	-	-	-	250,000.00
326	K2115328	US TREASURY - PUEBLO PINTO GOOSENECK	100,000.00	-	-	-	100,000.00
327	K2115329	US TREASURY - BACA PREWITT HOME RENOV	150,000.00	-	-	-	150,000.00
328	K2115330	US TREASURY - IYANBITO - HOUSING FIN ASSIST	10,000.00	-	-	-	10,000.00
329	K2115331	US TREASURY - MARIANO LAKE SPECIAL DUTY	49,999.00	-	-	-	49,999.00
330	K2115332	US TREASURY - SMITH LAKE CHAPTER HSE CONST	350,000.00	-	-	-	350,000.00
331	K2115333	US TREASURY - SMITH LAKE - PEP WORKFORCE	300,000.00	-	-	-	300,000.00
332	K2115334	US TREASURY - SMITH LAKE CHAPTER COM FIN A	467,056.67	-	-	-	467,056.67
333	K2115335	US TREASURY - ROCK SPRINGS E911	200,000.00	-	-	-	200,000.00
334	K2115336	US TREASURY - ROCK SPRING HS M	600,000.00	-	-	-	600,000.00
335	K2115337	US TREASURY - ROCK SPRINGS WH A	800,000.00	-	-	-	800,000.00
336	K2115338	US TREASURY - TSAYATOH RURAL	200,000.00	-	-	-	200,000.00
337	K2115339	US TREASURY - TSAYATOH CHP NW WH	800,000.00	-	-	-	800,000.00
338	K2115340	US TREASURY - TSAYATOH CHP SOLID	400,000.00	-	-	-	400,000.00
339	K2115341	US TREASURY - MANUELITO CHP SCTT	200,000.00	-	-	-	200,000.00
340	K2115342	US TREASURY - MANUELITO CHP SPTC	100,000.00	-	-	-	100,000.00
341	K2115343	US TREASURY - MANUELITO CHP RURAL	284,840.00	-	-	-	284,840.00
342	K2115344	US TREASURY - MANUELITO CHP CSTR	900,000.00	-	-	-	900,000.00
343	K2115345	US TREASURY - MANUELITO CHP ELRT	207,500.00	-	-	-	207,500.00
344	K2115346	US TREASURY - CHICHILTAH CHP PWR	100,000.00	-	-	-	100,000.00
345	K2115347	US TREASURY - CHICHILTAH CHP NWH	900,000.00	-	-	-	900,000.00
346	K2115348	US TREASURY - CHICHILTAH CHP NHW	100,000.00	-	-	-	100,000.00
347	K2115349	US TREASURY - CHICHILTAH CHP RUR	100,000.00	-	-	-	100,000.00
348	K2115350	US TREASURY - BAHAAIULU CHP WATR W	250,000.00	-	-	-	250,000.00
349	K2115351	US TREASURY - BAHAAIULU CHP HWH P	800,000.00	-	-	-	800,000.00
350	K2115352	US TREASURY - BAHAAIULU CHP RURAL	200,000.00	-	-	-	200,000.00
351	K2115353	US TREASURY - RED ROCK CHP WH PRJ	800,000.00	-	-	-	800,000.00
352	K2115354	US TREASURY - RED ROCK CHP RURAL	100,000.00	-	-	-	100,000.00
353	K2115355	US TREASURY-RED RCK CHP HW P	300,000.00	-	-	-	300,000.00
354	K2115356	US TREASURY-RED RCK CHP WTR LN	460,000.00	-	-	-	460,000.00
355	K2115357	US TREASURY-CC REFRIGERATION	20,000.00	-	-	-	20,000.00
356	K2115358	US TREASURY-MEX SPRS CEMETERY	100,000.00	-	-	-	100,000.00
357	K2115359	US TREASURY- MEX SPRS HM RENOV	200,000.00	-	-	-	200,000.00
358	K2115360	US TREASURY- MEX SPRS WIRING	425,468.00	-	-	-	425,468.00
359	K2115361	US TREASURY- MEX SPRS BR ADDIT	285,000.00	-	-	-	285,000.00
360	K2115362	US TREASURY- NASCHITTI WAREHSE	613,719.30	-	-	-	613,719.30
361	K2115363	US TREASURY-TOHATCHI POWERLINE	105,320.00	-	-	-	105,320.00
362	K2115364	US TREASURY-TWIN LAKES RENOVAT	150,000.00	-	-	-	150,000.00
363	K2115365	US TREASURY-TWIN LAKES BR ADDI	200,000.00	-	-	-	200,000.00
364	K2115366	US TREASURY- MEX SPRS 3 HMS PR	750,000.00	-	-	-	750,000.00
365	K2115367	US TREASURY- TOHATCHI CEMETERY	84,175.00	-	-	-	84,175.00
366	K2115368	US TREASURY-ROUND ROCK STORE	650,000.00	-	-	-	650,000.00
367	K2115369	US TREASURY-ROUND ROCK CEMETAR	200,000.00	-	-	-	200,000.00
368	K2115370	US TREASURY-ROUND ROCK REC PRK	700,000.00	-	-	-	700,000.00
369	K2115371	US TREASURY-ROUND ROCK LAGOON	60,000.00	-	-	-	60,000.00
370	K2115372	US TREASURY-ROUND ROCK IRRIGAT	150,000.00	-	-	-	150,000.00
371	K2115373	US TREASURY-ROCK POINT PROPANE	84,375.00	-	-	-	84,375.00
372	K2115374	US TREASURY-ROCK POINT SEWAGE	136,203.00	-	-	-	136,203.00
373	K2115375	US TREASURY-ROCK POINT TRASHBN	100,800.00	-	-	-	100,800.00
374	K2115376	US TREASURY-ROCK POINT WATER	172,117.00	-	-	-	172,117.00
375	K2115377	US TREASURY-ROCK POINT BTHRM	320,000.00	-	-	-	320,000.00
376	K2115378	US TREASURY-ROCK POINT HS COMP	37,500.00	-	-	-	37,500.00
377	K2115379	US TREASURY-ROCK POINT HS SURV	37,500.00	-	-	-	37,500.00
378	K2115380	US TREASURY-ROCK POINT WHTRZTN	288,000.00	-	-	-	288,000.00
379	K2115381	US TREASURY-ROCK POINT SEPTIC	135,150.00	-	-	-	135,150.00
380	K2115382	US TREASURY-ROCK POINT DMP TRK	200,000.00	-	-	-	200,000.00
381	K2115383	US TREASURY-ROCK POINT WAREHSE	200,000.00	-	-	-	200,000.00
382	K2115384	US TREASURY-TSECHIZHI TRASH BN	81,600.00	-	-	-	81,600.00
383	K2115385	US TREASURY-TSAILE WHFLDS WEAT	460,468.00	-	-	-	460,468.00
384	K2115386	US TREASURY-TSAILE WHFLDS PEP	205,938.00	-	-	-	205,938.00
385	K2115387	US TREAS-LUKACHUKAI CHPT ROOF	43,900.00	-	-	-	43,900.00
386	K2115388	US TREAS-LUKACHUKAI TRACK CONS	449,685.00	-	-	-	449,685.00
387	K2115389	US TREAS-LUKACHUKAI CHPT RENOV	87,150.00	-	-	-	87,150.00
388	K2115390	US TREAS-LUKACHUKAI PEP/TRASH	400,000.00	-	-	-	400,000.00
389	K2115391	US TREASURY-TEESTO JOHN D 724P	541,746.00	-	-	-	541,746.00

390	K2115392	US TREASURY-TEESTO JOHN D 324G	86,312.00	-	-	-	86,312.00
391	K2115393	USTREASURY-GREASEWOOD HM REPAI	1,400,000.00	-	-	-	1,400,000.00
392	K2115394	USTREASURY-TEESTO HSING REPAIR	1,132,410.00	-	-	-	1,132,410.00
393	K2115395	US TREASURY-LEUPP CHP PPE	50,000.00	-	-	-	50,000.00
394	K2115396	USTREASURY-TOLANI LK ELEC/HVAC	70,000.00	-	-	-	70,000.00
395	K2115397	US TREASURY-RED VALLEY WAREHSE	1,176,000.00	-	-	-	1,176,000.00
396	K2115398	USTREASURY-BECLABITO HM REPAIR	1,122,868.00	-	-	-	1,122,868.00
397	K2115399	US TREASURY- OPVP ADMIN OPERAT	684,400.00	-	-	-	684,400.00
398	K2115400	UST- TOOH HALTSOOI CH HM RENOV	883,140.00	-	-	-	883,140.00
399	K2115401	UST- TOADLNA-2 GREY HILLS JDMG	375,000.00	-	-	-	375,000.00
400	K2115402	UST-TOADLNA-2 GRY HILLS JDBDZR	500,000.00	-	-	-	500,000.00
401	K2115403	UST-TOADLNA-2 GRY HILLS BR REN	800,000.00	-	-	-	800,000.00
402	K2115404	UST-PUEBLO PINTADO EQT MTR GRD	370,947.00	-	-	-	370,947.00
403	K2115405	UST-WHITEHORSE LK SEPTIC CLENG	19,000.00	-	-	-	19,000.00
404	K2115406	UST-CASAMERO LK F450 SDRC TRK	75,000.00	-	-	-	75,000.00
405	K2115407	UST-CASAMERO LK PLUMBG IMPRVT	40,000.00	-	-	-	40,000.00
406	K2115408	UST-CASAMERO LK STREET LIGHTS	10,000.00	-	-	-	10,000.00
407	K2115409	UST-NEWCOMB CHAPTER BR ADDITIO	100,000.00	-	-	-	100,000.00
408	K2115410	UST- NEWCOMB CHAP BR NO TOUCH	100,000.00	-	-	-	100,000.00
409	K2115411	UST-NEWCOMB CHAP BUILDING VENT	150,000.00	-	-	-	150,000.00
410	K2115412	UST- NEWCOMB COMM WASTE WATER	100,000.00	-	-	-	100,000.00
411	K2115413	UST-NEWCOMB CHP BUILD BR RENOV	100,000.00	-	-	-	100,000.00
412	K2115414	UST- NEWCOMB COMM ELECTRICAL	283,528.33	-	-	-	283,528.33
413	K2115415	UST-NEWCOMB COMM POTABLE WATER	285,528.33	-	-	-	285,528.33
414	K2115416	UST-NEWCOMB CHAP BR & KITCHEN	150,000.00	-	-	-	150,000.00
415	K2115417	UST- UPPER FRUITLAND CEMETERY	370,556.67	-	-	-	370,556.67
416	K2115418	UST- UPPER FRUIT MOBILE SHOWER	175,000.00	-	-	-	175,000.00
417	K2115419	UST- UPPER FRUITLAND HVY TRUCK	100,000.00	-	-	-	100,000.00
418	K2115420	UST-UPPER FRUITLAND LEACH FLD	220,500.00	-	-	-	220,500.00
419	K2115421	UST-UPPER FRUIT CEMETERY & ROSE	100,500.00	-	-	-	100,500.00
420	K2115422	UST- UPPER FRUITLAND WAREHOUSE	500,500.00	-	-	-	500,500.00
421	K2115423	UST-TIIITSOH SIIKAAD NEW CMPLX	1,667,056.00	-	-	-	1,667,056.00
422	K2115424	US TREAS-TS'II'ANI CHPTR-FIRE	100,000.00	-	-	-	100,000.00
423	K2115425	US TREAS-TS'II'ANI-SC ROOF RE	145,000.00	-	-	-	145,000.00
424	K2115426	US TREAS-WHTE ROCK CHPTR-SEPTI	50,000.00	-	-	-	50,000.00
425	K2115427	US TREAS-NAGEEZI CHPTR CR-7900	200,292.00	-	-	-	200,292.00
426	K2115428	US TREAS-WHTE RCK CHPTR-WTR PN	100,000.00	-	-	-	100,000.00
427	K2115429	US TREAS-WHTERCK CHPTR-PERSONN	199,988.47	-	-	-	199,988.47
428	K2115430	US TREAS-CRNPN CHPTR-HS ED AS	75,000.00	-	-	-	75,000.00
429	K2115431	US TREAS-NAGEEZI CHPTR-CCE PWR	300,000.00	-	-	-	300,000.00
430	K2115432	US TREASURY-MEX WTR BATH ADD	80,000.00	-	-	-	80,000.00
431	K2115433	US TREASURY-RED MESA RENOV PRJ	521,520.00	-	-	-	521,520.00
432	K2115434	US TREASURY-TEEC NOS POS WRHSE	1,267,200.00	-	-	-	1,267,200.00
433	K2115435	US TREASURY-TEEC NOS POS MGRTR	460,799.27	-	-	-	460,799.27
434	K2115436	US TREASURY-TEEC NOS POS BCKHE	204,163.57	-	-	-	204,163.57
435	K2115437	US TREASURY-RED MESA WRHSE	1,267,200.00	-	-	-	1,267,200.00
436	K2115438	US TREASURY-RED LAKE UTIL UPGR	150,000.00	-	-	-	150,000.00
437	K2115439	US TREASURY-NAVAJO TOWN COM DV	300,000.00	-	-	-	300,000.00
438	K2115440	US TREASURY-CRYSTAL SOLAR LGHT	40,000.00	-	-	-	40,000.00
439	K2115441	US TREASURY-RAMAHNAAVO CRRWWP	2,934,113.00	-	-	-	2,934,113.00
440	K2115442	US TREASURY-ALAMO CH WATER SYS	3,048,166.00	-	-	-	3,048,166.00
441	K2115443	US TREAS-BACA PREWITT SML HOME	300,000.00	-	-	-	300,000.00
442	K2115444	US TREAS-CASAMERO LK BTHRM ADD	600,000.00	-	-	-	600,000.00
443	K2115445	US TREAS-WHITEHORSE BTHRM PLUM	90,000.00	-	-	-	90,000.00
444	K2115446	US TREAS-CASAMERO LK SR BLDG	25,000.00	-	-	-	25,000.00
445	K2115447	US TREAS-CASAMERO LK HSE WIRIN	300,000.00	-	-	-	300,000.00
446	K2115448	US TREAS-LITTLEWATER TEMP EMPL	509,493.39	-	-	-	509,493.39
447	K2115449	US TREAS-CASAMERO LK GOOSENECK	125,000.00	-	-	-	125,000.00
448	K2115450	US TREAS-BACA PREWITT BTHRM UP	120,000.00	-	-	-	120,000.00
449	K2115451	US TREAS-TSAILEWHEATFIELD RIP	1,094,062.00	-	-	-	1,094,062.00
450	K2115452	US TREAS-ROCKPOINT HY DY TR PJ	48,823.00	-	-	-	48,823.00
451	K2115453	US TREAS-TSECHIZHI CC SC CL PJ	63,750.00	-	-	-	63,750.00
452	K2115454	US TREAS-TSECHIZHI HM WE RH P	208,000.00	-	-	-	208,000.00
453	K2115455	US TREAS-TSECHIZHI CC CVT IN P	195,000.00	-	-	-	195,000.00
454	K2115456	US TREAS-TSECHIZHI SL WS C H P	99,194.00	-	-	-	99,194.00
455	K2115457	US TREAS-TSECHIZHI BATHROOM AD	1,050,000.00	-	-	-	1,050,000.00
456	K2115458	US TREASURY-WHIPPOORWILL ELECT	60,000.00	-	-	-	60,000.00
457	K2115459	US TREAS-TWIN LAKES - HIRE PEP	200,000.00	-	-	-	200,000.00
458	K2115460	US TREAS-TWIN LAKES -PWRLN EXT	200,000.00	-	-	-	200,000.00
459	K2115461	US TREAS-TWIN LAKES -MOD BLDG	260,468.00	-	-	-	260,468.00
460	K2115462	US TREAS-TWIN LAKES -HVAC SYST	150,000.00	-	-	-	150,000.00
461	K2115463	US TREASURY- DCD CONSTRCT- FRF	5,887,727.76	-	-	-	5,887,727.76
462	K2115464	US TREAS-TWIN LAKES-HSEWIRE PR	200,000.00	-	-	-	200,000.00
			86,202,989.24				86,202,989.24
		<b>GRAND TOTAL</b>	<b>1,950,332,399.05</b>		<b>795,650,269.09</b>		<b>392,568,343.37</b>
							<b>763,663,786.59</b>



THE NAVAJO NATION  
General Fund Revenue Schedule  
(Unaudited)  
December 31, 2023

FY 2024

**EXHIBIT "B"**

GENERAL FUND REVENUE	Original Budget	Revised Budget	Actual Revenue Received	Revenue to be collected	% Revenue of Total
TNN: ROYAL; GAS; OIL	\$ 30,692,000	\$ 30,692,000	\$ 9,277,121	\$ 21,414,879	30.23
TNN: COAL REVENUES	37,328,000	37,328,000	5,080,091	32,247,909	13.61
TNN:OTR MINERALS REV			275	(275)	
TNN: LAND REVENUES	71,568,000	71,568,000	49,214,742	22,353,258	68.77
TNN: BUSINESS FEES			21,570	(21,570)	
TNN: INTEREST INCOME	17,700,000	17,700,000	15,975,303	1,724,697	90.26
TNN: TAX REVENUES	58,114,000	58,114,000	23,533,310	34,580,690	40.50
COURT FINES + FEES	400,000	400,000	79,781	320,219	19.95
TNN: OTHER REVENUES	800,000	800,000	1,600,364	(800,364)	200.05
BIA: ROYAL; GAS; OIL			119,545	(119,545)	
BIA: COAL REVENUES			108	(108)	
BIA:OTR MINERALS REV					
BIA: LAND REVENUES					
<b>TOTAL REVENUE</b>	<b>\$ 216,602,000</b>	<b>\$ 216,602,000</b>	<b>29,560</b>	<b>(29,560)</b>	<b>48.44</b>
<b>LESS:SET ASIDES</b>					
CAPITAL OUTLAY MATCH	\$ (2,000,000)	\$ (2,000,000)	\$ (2,000,000)	\$ -	100.00
LAND FUND TRANSFER	(4,332,000)	(4,332,000)	(1,781,290)	(2,550,710)	41.12
PERMANENT FUND TRNSF	(25,992,000)	(25,992,000)	(10,687,737)	(15,304,263)	41.12
WATER RIGHTS CLAIM FU	(2,000,000)	(2,000,000)	(2,000,000)	-	100.00
DINE' HIGHER EDUCATIO	(12,400,000)	(12,400,000)	(12,400,000)	-	100.00
VETERANS TRUST FUND S	(8,664,000)	(8,664,000)	(3,562,579)	(5,101,421)	41.12
<b>TOTAL SET ASIDE</b>	<b>\$ (55,388,000)</b>	<b>\$ (55,388,000)</b>	<b>\$ (32,431,606)</b>	<b>(2) \$ (22,956,394)</b>	<b>58.55</b>
<b>SUB TOTAL</b>	<b>\$ 161,214,000</b>	<b>\$ 161,214,000</b>	<b>\$ 72,500,164</b>	<b>(3) \$ 88,713,836</b>	<b>44.97</b>
<b>PERMANENT FUND INCOME TRANSFER</b>					
OTHER REVENUE TRANSFER	\$ 59,419,884	\$ 59,419,884	\$ 59,419,884	(4) \$ -	100.00
<b>TOTAL PFI TRANSFER</b>	<b>\$ 59,419,884</b>	<b>\$ 59,419,884</b>	<b>\$ 59,419,884</b>	<b>\$ -</b>	<b>100.00</b>
<b>NET PFI TRANSFER</b>	<b>\$ 59,419,884</b>	<b>\$ 59,419,884</b>	<b>\$ 59,419,884</b>	<b>\$ -</b>	<b>\$ 100</b>
<b>GRAND TOTAL</b>	<b>\$ 220,633,884</b>	<b>\$ 220,633,884</b>	<b>\$ 131,920,048</b>	<b>(5) \$ 88,713,836</b>	<b>59.79</b>

(1) Gross General Fund Revenues

(2) Total Set Asides for General Fund Revenue

(3) Net General Fund Revenue

(4) Permanent Fund Income allocation to General Fund

(5) Grand total General Fund Revenues

Prepared by:  
General Accounting  
1/22/2024

**FY 2024**  
**EXHIBIT "C"**



**The Navajo Nation**  
**Budget Status\_Income Statement**  
**As of December 31, 2023**

Branch / Object Account	Original Budget	Revised Budget	Actual Expenses	Encumbrances	Budget Available	% Available
<b>LEGISLATIVE BRANCH</b>						
2001 - Personnel Expenses	14,287,691	14,351,790	2,808,443	0	\$ 11,543,347	80.43
3000 - Travel Expenses	1,091,786	1,351,125	470,278	0	\$ 880,847	65.19
3500 - Meeting Expenses	170,379	178,777	11,912	-	\$ 166,865	93.34
4000 - Supplies	508,634	535,908	62,340	31,401	\$ 442,167	82.51
5000 - Lease & Rental	182,820	262,892	14,641	10,973	\$ 237,278	90.26
5500 - Communications & Utilities	207,151	206,530	26,681	-	\$ 179,849	87.08
6000 - Repairs & Maintenance	211,198	271,013	7,156	33,637	\$ 230,220	84.95
6500 - Contractual Services	2,395,959	3,985,731	253,497	1,396,999	\$ 2,335,235	58.59
7000 - Special Transactions	511,187	684,549	169,011	57,362	\$ 458,175	66.93
8000 - Assistance	-	-	-	-	-	-
9000 - Capital Outlay	749,653	527,429	-	66,895	\$ 460,534	87.32
9500 - Matching & Indirect Cost	-	-	-	-	-	-
<b>Total LEGISLATIVE BRANCH</b>	<b>\$ 20,316,458</b>	<b>\$ 22,355,743</b>	<b>\$ 3,823,959</b>	<b>(1a)</b>	<b>\$ 1,597,266</b>	<b>(1b)</b>
<b>EXECUTIVE BRANCH</b>						
2001 - Personnel Expenses	\$ 97,713,626	99,376,921	18,077,218	-	\$ 81,299,702	81.81
3000 - Travel Expenses	10,504,674	10,742,351	1,570,999	56,313	\$ 9,115,039	84.85
3500 - Meeting Expenses	696,066	697,066	59,012	5,310	\$ 632,744	90.77
4000 - Supplies	11,131,328	11,992,229	1,211,777	1,214,057	\$ 9,566,395	79.77
5000 - Lease & Rental	1,233,098	1,346,155	119,252	514,708	\$ 712,195	52.91
5500 - Communications & Utilities	1,865,065	2,107,073	162,580	113,720	\$ 1,830,773	86.89
6000 - Repairs & Maintenance	8,857,389	9,243,239	254,094	724,270	\$ 8,264,875	89.42
6500 - Contractual Services	10,794,543	14,919,888	478,736	3,502,928	\$ 10,938,225	73.31
7000 - Special Transactions	3,877,984	5,030,521	1,471,038	485,075	\$ 3,074,408	61.12
8000 - Assistance	49,096,864	58,339,675	29,403,246	8,776,828	\$ 20,159,600	34.56
9000 - Capital Outlay	11,362,772	12,652,303	25,132	926,476	\$ 11,700,695	92.48
9300 - Other Income and Expense	-	-	-	-	-	-
9500 - Matching & Indirect Cost	-	-	-	-	-	-
<b>Total EXECUTIVE BRANCH</b>	<b>\$ 207,133,409</b>	<b>\$ 226,447,421</b>	<b>\$ 52,833,084</b>	<b>(2a)</b>	<b>\$ 16,319,686</b>	<b>(2b)</b>
<b>JUDICIAL BRANCH</b>						
2001 - Personnel Expenses	\$ 16,120,796	16,172,347	3,081,376	-	\$ 13,090,971	80.95
3000 - Travel Expenses	711,514	901,077	80,668	-	\$ 820,409	91.05
3500 - Meeting Expenses	16,586	19,586	134	-	\$ 19,452	99.32
4000 - Supplies	633,636	867,970	32,938	40,267	\$ 794,765	91.57
5000 - Lease & Rental	20,700	33,400	2,492	212	\$ 30,696	91.90
5500 - Communications & Utilities	173,562	178,462	3,357	-	\$ 175,105	98.12
6000 - Repairs & Maintenance	91,064	150,838	8,282	3,444	\$ 139,112	92.23
6500 - Contractual Services	19,050	92,798	750	19,292	\$ 72,756	78.40
7000 - Special Transactions	400,388	598,387	84,362	26,012	\$ 488,013	81.55
8000 - Assistance	-	-	-	-	-	-
9000 - Capital Outlay	-	10,000	-	9,972	28	0.28
9300 - Other Income and Expense	-	-	-	-	-	-
<b>Total JUDICIAL BRANCH</b>	<b>\$ 18,187,296</b>	<b>\$ 19,024,865</b>	<b>\$ 3,294,358</b>	<b>(3a)</b>	<b>\$ 99,200</b>	<b>(3b)</b>
<b>FIXED COST</b>						
2001 - Personnel Expenses	\$ 1,412,744	1,412,744	-	-	\$ 1,412,744	-
3000 - Travel Expenses	-	-	-	-	-	-
3500 - Meeting Expenses	-	-	-	-	-	-
4000 - Supplies	112,100	112,100	1,105	-	\$ 110,995	99.01
5000 - Lease & Rental	519,059	551,563	10,563	48,515	\$ 492,484	89.29
5500 - Communications & Utilities	7,530,447	7,896,835	1,066,242	441,193	\$ 6,389,400	80.91
6000 - Repairs & Maintenance	5,181,638	6,641,682	881,532	2,101,916	\$ 3,658,234	55.08
6500 - Contractual Services	6,120,317	7,992,920	860,499	3,929,679	\$ 3,202,741	40.07
7000 - Special Transactions	6,792,218	6,792,218	-	-	\$ 6,792,218	100.00
8000 - Assistance	-	-	-	-	-	-
9000 - Capital Outlay	54,000	132,253	-	104,753	27,500	20.79
9300 - Other Income and Expense	-	-	-	-	-	-
9500 - Matching & Indirect Cost	4,500,000	4,500,000	1,494,172	-	\$ 3,005,828	0.00
<b>Total FIXED COST</b>	<b>\$ 32,222,523</b>	<b>\$ 36,032,315</b>	<b>\$ 4,314,114</b>	<b>(4a)</b>	<b>\$ 6,626,056</b>	<b>(4b)</b>
<b>GRAND TOTAL:</b>	<b>\$ 277,859,686</b>	<b>\$ 303,860,344</b>	<b>\$ 64,265,515</b>	<b>(5a)</b>	<b>\$ 24,642,208</b>	<b>(5b)</b>
	<b>277,859,685</b>	<b>303,860,344</b>	<b>66,671,762</b>		<b>24,642,208</b>	<b>212,546,373</b>

**Footnotes:**

**Legislative Branch**

**Fixed Cost**

(1a) Legislative Expenses  
(1b) Legislative Encumbrances  
(1c) Legislative Budget Available

**Total General Fund and Fixed Cost**

(5a) General Fund and Fixed Cost Expenses  
(5b) General Fund and Fixed Cost Encumbrances  
(5c) General Fund and Fixed Cost Budget Available

**Executive Branch**

(2a) Executive Expenses  
(2b) Executive Encumbrances  
(2c) Executive Budget Available

**Judicial Branch**

(3a) Judicial Expenses  
(3b) Judicial Encumbrances  
(3c) Judicial Budget Available



**Undesignated, Unreserved, Fund Balance (UUFB)**  
**November 16, 2023**

09-30-22 UUFB balance <u>(Audited)</u>	\$ 220,161,785
Less: Reserve CS-42-22, Section Two, J.	\$ (20,000,000)
Permanent Fund-CS-42-22, Section Two, G. 5.	21,237,970

**Less Supplements:**

CS-46-22 Oljato Senior Center	(89,480)
CD-65-22 Legislative District Assistants Program	(244,749)
CD-66-22 DODE-Chapter Library Internet Sites	(111,554)
CJA-03-23 Chapters' Emergency Fund Accounts	(3,000,000)
CAP-14-23 Summer Youth	(2,000,000)
CAP-18-23 DSS-St. Michaels Assoc. for Spec. Education	(1,573,288)
CMY-44-23 Emergency and Legislative	(2,099,797)
CJN-48-23 OPVP, OOC, DALTC	(2,101,527)
	_____
	(11,220,395)

CS-78-23 External Cash Match Account	(7,800,000)
CJA-07-06 Minimum Fund Balance	(23,698,064)
Anticipated closing entries FY 23	<u>(12,500,000)</u> (43,998,064)

<b>UUFB -Unaudited 11/08/23</b>	\$ 166,181,296
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**Less FY 24 Supplements:**

CO-86-23 Lexington Hotel Homeless Shelter	(50,000)
CO-87-23 Dine College and Navajo Technical University	<u>(5,625,000)</u> (5,675,000)

2022 AUDITED General Fund Revenues over expenditures*	(154,293,361)
2022 AUDITED Fair Value Decrease in Investments*	159,170,147
2022 AUDITED Perm Fund Supplement*	38,008,900 <u>42,885,686</u>

10% Calculation Contingency	(20,906,698)
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<b>UUFB-Projected FY 2024</b>	<u>\$ 182,485,284</u>
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- \* For the purposes of projecting the 2024 UUFB, we used the 2022 AUDITED general fund amounts. We balanced that year's budget and we anticipate the same in the 2023 AUDITED numbers. There was a \$159 million decrease in the 2022 AUDITED FAIR VALUE OF INVESTMENTS that we added back in as it is a book entry only and did not affect the budget or expenditures.

Prepared by:  
General Accounting  
1/22/2024



THE NAVAJO NATION  
Active Federal Fund Report (Unaudited)  
November 30, 2023

FY 2024  
**EXHIBIT "E"**

	Revised Budget	Actual Expenses	Encumbrances	Budget Balance
LEGISLATIVE BRANCH	25,537,213	3,960,031	886,507	20,690,675
JUDICIAL BRANCH	8,206,844	460,720	668,864	7,077,261
EXECUTIVE OFFICES (OP/VP)	77,604,704	6,095,363	9,234,394	62,274,947
OFFICE OF ATTORNEY GENERAL	27,428,339	3,808,381	2,944,400	20,675,558
OFFICE OF MANAGEMENT & BUDGET	2,788,084	212,800	12,140	2,563,145
OFFICE OF THE CONTROLLER	1,061,575,239	943,694,163	684,233	117,196,842
DIV. OF COMMUNITY DEVELOPMENT	553,932,682	67,285,732	235,120,304	251,526,646
DEPT OF DINE EDUCATION	35,236,113	18,965,188	2,204,818	14,066,107
DIV. OF ECONOMIC DEVELOPMENT	34,740,964	15,606,973	182,496	18,951,495
ENV. PROTECTION AGENCY	24,784,880	10,700,130	832,914	13,251,836
DIVISION OF GENERAL SERVICES	124,420,111	23,218,142	37,872,894	63,329,075
DEPARTMENT OF HEALTH	68,775,073	14,438,317	553,655	53,783,101
DIVISION OF HUMAN RESOURCES	55,249,494	17,727,916	717,596	36,803,983
DIVISION OF NATURAL RESOURCES	335,938,455	100,662,141	92,281,902	142,994,412
DIVISION OF PUBLIC SAFETY	69,653,222	22,788,857	3,951,878	42,912,487
DIVISION OF SOCIAL SERVICES	461,548,022	199,915,326	50,862,566	210,770,131
DIVISION OF TRANSPORTATION	361,033,970	58,144,219	26,950,577	275,939,174
<b>Total ALL DIVISIONS</b>	<b>3,328,453,408</b>	<b>1,507,684,395</b>	<b>465,962,138</b>	<b>1,354,806,875</b>



THE NAVAJO NATION  
Active State Fund Report (Unaudited)  
November 30, 2023

FY 2024

**EXHIBIT "F"**

	Revised Budget	Actual Expenses	Encumbrances	Budget Balance
LEGISLATIVE BRANCH	-	-	-	-
EXECUTIVE OFFICES (OP/VP)	30,000	13,822	-	16,178
DIV. OF COMMUNITY DEVELOPMENT	51,957,924	5,137,469	9,997,103	36,823,351
DEPT OF DINE EDUCATION	6,412,192	940,227	83,565	5,388,400
DIV. OF ECONOMIC DEVELOPMENT	-	-	-	-
ENV. PROTECTION AGENCY	-	-	-	-
DIVISION OF GENERAL SERVICES	3,000,000	1,051,363	1,433,015	515,622
DEPARTMENT OF HEALTH	28,154,916	4,903,282	547,032	22,704,602
DIVISION OF HUMAN RESOURCES	-	-	-	-
DIVISION OF NATURAL RESOURCES	-	-	-	-
DIVISION OF PUBLIC SAFETY	-	-	-	-
DIVISION OF SOCIAL SERVICES	8,045,070	1,712,493	478,892	5,853,685
DIVISION OF TRANSPORTATION	36,941,536	2,888,731	7,659,441	26,393,364
<b>Total ALL DIVISIONS</b>	<b>134,541,637</b>	<b>16,647,387</b>	<b>20,199,048</b>	<b>97,695,203</b>



THE NAVAJO NATION  
Active BIA-IHS Report (Unaudited)  
November 30, 2023

FY 2024

**EXHIBIT "G"**

**Active BIA-IHS**

	<u>Revised Budget</u>	<u>Actual Expenses</u>	<u>Encumbrances</u>	<u>Budget Balance</u>
DIV.OF COMMUNITY DEVELOPMENT	-	-	-	-
DEPARTMENT OF HEALTH	436,008,237	223,842,421	2,760,788	209,405,027
DIVISION OF PUBLIC SAFETY	77,896,742	56,283,892	4,359,361	17,253,489
DIVISION OF SOCIAL SERVICES	9,122,298	6,083,516	24,976	3,013,807
<b>FED 638 CONTRACT (DHHS - IHS)</b>	<b>523,027,278</b>	<b>286,209,829</b>	<b>7,145,125</b>	<b>229,672,323</b>
JUDICIAL BRANCH	18,511,485	14,306,714	305,299	3,899,472
OFFICE OF ATTORNEY GENERAL	1,086,958	899,207	-	187,751
OFFICE OF MANAGEMENT & BUDGET	125,976,404	117,202,497	-	8,773,907
OFFICE OF THE CONTROLLER	-	-	-	-
DIV.OF COMMUNITY DEVELOPMENT	18,707,778	3,605,602	87,107	15,015,069
DEPT OF DINE EDUCATION	119,214,327	55,858,484	9,357,300	53,998,544
DIVISION OF HUMAN RESOURCES	11,916,637	9,070,203	58,138	2,788,296
DIVISION OF NATURAL RESOURCES	212,198,356	83,611,986	5,211,992	123,374,379
DIVISION OF PUBLIC SAFETY	184,148,445	109,538,560	3,908,570	70,701,316
DIVISION OF SOCIAL SERVICES	118,629,145	66,295,309	4,531,672	47,802,164
DIVISION OF TRANSPORTATION	-	-	-	-
<b>FED 638 CONTRACT (DOI - BIA)</b>	<b>810,389,537</b>	<b>460,388,562</b>	<b>23,460,078</b>	<b>326,540,897</b>
<b>Total ALL DIVISIONS</b>	<b>1,333,416,814</b>	<b>746,598,391</b>	<b>30,605,203</b>	<b>556,213,220</b>

**Master Trust and Retirement Performance**

November 30, 2023

\*\*Unaudited\*\*

MASTER TRUST *																	FUND TOTALS	
-100- General Fund	-115- Workers Comp	-120- Permanent Trust	-125- Handicapped Trust	-130- Senior Citizens Trust	-135- Vocational Education	-140- 1982 Chapter Claims Fund	-145- 1982 Scholarship Fund	-155- Business Ind. Dev.	-160- 1986 Chapter Claims Fund	-165- Graduate Scholarship Fund	-170- Tucson Gas & Electric Fund	-175- Veterans Fund	-180- Land Acquisition Fund	-185- Sihasin Fund				
<b>Beginning Balance (10/01/23)</b>	<b>138,453,419</b>	<b>15,059,058</b>	<b>2,843,707,957</b>	<b>15,860,107</b>	<b>12,786,354</b>	<b>12,975,153</b>	<b>30,494,064</b>	<b>14,440,446</b>	<b>58.23</b>	<b>31,535,830</b>	<b>49,899,965</b>	<b>3,835,535</b>	<b>181,112,355</b>	<b>167,607,695</b>	<b>531,071,075</b>	<b>4,048,839,070</b>	FY 2024 Beg.	
Other Rec./Dist.	-	1	239	1	1	2	2	1	-	3	7	0	18	25	50	350		
Interest	1,259,390	73,143	8,869,779	76,063	59,773	61,438	116,301	80,420	0.47	124,659	201,221	15,850	615,394	355,051	1,273,650	13,182,131		
Dividends	-	6,009	2,819,270	6,853	6,014	5,641	13,098	4,176	-	11,569	29,420	2,342	91,732	109,825	574,398	3,680,346		
Other Income	10,979	5,062	3,696,368	5,372	4,246	4,411	10,354	3,287	-	11,292	22,750	1,747	61,679	76,052	614,126	4,527,726		
OID/Market Accretion Income	8,927	228	13,870	234	184	189	555	311	-	573	446	37	2,886	1,698	4,429	34,568		
Net Change Accrued	(199,310)	(2,659)	(176,924)	(2,122)	(1,217)	(1,501)	(10,964)	(5,621)	(0.13)	(6,952)	350	(274)	(46,039)	(27,769)	(55,557)	(536,559)		
Unrealized Gain/Loss	3,889,733	599,586	97,795,759	620,475	510,384	543,726	1,235,770	530,580	1.33	1,289,976	2,107,842	152,203	7,501,356	7,714,110	21,431,207	145,922,708		
Realized Gain/Loss	(1,576,216)	(62,138)	(2,279,881)	(58,480)	(38,602)	(44,064)	(106,215)	(94,858)	(0.35)	(128,909)	(4,340)	1,464	(357,440)	186,051	(1,144,318)	(5,707,945)		
Fees and Expenses	(72)	(36)	(2,936)	(38)	(30)	(73)	(46)	-	(87)	(70)	(5)	(390)	(189)	(710)	(4,711)			
Amortization	(3,293)	(656)	(322,290)	(697)	(547)	(571)	(1,329)	(424)	-	(1,454)	(2,947)	(227)	(8,024)	(9,859)	(62,367)	(414,683)		
Total Investment Change	3,390,138	618,541	110,413,016	647,659	540,204	569,238	1,257,499	517,826	1.32	1,300,667	2,354,672	173,138	7,861,153	8,404,970	22,634,858	160,683,581		
<b>Ending Balance (11/30/23)</b>	<b>141,843,557</b>	<b>15,677,599</b>	<b>2,954,121,212</b>	<b>16,507,767</b>	<b>13,326,560</b>	<b>13,544,393</b>	<b>31,751,565</b>	<b>14,958,272</b>	<b>59.55</b>	<b>32,836,500</b>	<b>52,254,644</b>	<b>4,008,673</b>	<b>188,973,526</b>	<b>176,012,689</b>	<b>553,705,983</b>	<b>4,209,523,000</b>		
Allocation (%)	3.3696%	0.3724%	70.1771%	0.3922%	0.3166%	0.3218%	0.7543%	0.3553%	0.0000%	0.7801%	1.2413%	0.0952%	4.4892%	4.1813%	13.1537%	100.00%		
MTD Total Return	3.54%	6.41%	6.45%	6.42%	6.58%	6.68%	6.41%	5.71%	3.01%	6.39%	7.18%	6.96%	6.71%	7.60%	6.83%	6.47%		
QTD Total Return	2.45%	4.11%	3.88%	4.08%	4.22%	4.39%	4.12%	3.59%	2.27%	4.12%	4.72%	4.51%	4.34%	5.01%	4.26%	3.97%		
FYTD Total Return	2.45%	4.11%	3.88%	4.08%	4.22%	4.39%	4.12%	3.59%	2.27%	4.12%	4.72%	4.51%	4.34%	5.01%	4.26%	3.97%		
<b>RETIREMENT</b>																		
<b>Description</b>	<b>Balance</b>	<b>10/31/2023</b>	<b>11/30/2023</b>	<b>12/31/2023</b>	<b>1st Quarter</b>	<b>1/31/2024</b>	<b>2/29/2024</b>	<b>3/31/2024</b>	<b>2nd Quarter</b>	<b>4/30/2024</b>	<b>5/31/2024</b>	<b>6/30/2024</b>	<b>3rd Quarter</b>	<b>7/31/2024</b>	<b>8/31/2024</b>	<b>9/30/2024</b>	<b>4th Quarter</b>	<b>FYTD</b>
Opening Market Value	1,086,563,305	1,059,455,545		1,086,563,305													1,086,563,305	
<b>Cash Flow</b>																		
Total Receipts	5,833,357	5,898,964		11,732,321													11,732,321	
Miscellaneous Cash Receipts	-	1,349		1,349													1,349	
Sponsor Contributions	1,958,543	3,028,490		4,987,033													4,987,033	
Interportfolio Transfers In	3,862,439	2,847,588		6,710,027													6,710,027	
Security Receipts	-	10,768		10,768													10,768	
Benefit Payment Redeposits	12,375	10,768		23,143													23,143	
Total Disbursements	(8,704,259)	(10,674,743)		(19,379,002)													(19,379,002)	
Miscellaneous Cash Disbursement	-	(93,304)		(93,304)													(93,304)	
Interportfolio Transfers Out	(3,862,439)	(2,847,588)		(6,710,027)													(6,710,027)	
Benefit Payments/Beneficiary Payments	(4,841,820)	(2,847,588)		(7,689,408)													(7,689,408)	
Security Deliveries	-	(4,886,263)		(4,886,263)													(4,886,263)	
Net Cash Flow	(2,870,902)	(4,775,779)		(7,646,681)													(7,646,681)	
<b>Income Change</b>																		
Income Received	2,428,380	3,269,576		5,697,956													5,697,956	
Expenses Paid	(277,859)	(8,275)		(286,134)													(286,134)	
Unrealized Gain/(Loss) Change	(25,461,978)	62,168,375		36,706,398													36,706,398	
Realized Gain/(Loss)	(3,328,933)	2,447,777		(881,157)													(881,157)	
Accrued Income Change	2,403,532	(1,625,345)		778,187													778,187	
Total Income Change	(24,236,859)	66,252,108		42,015,250													42,015,250	
<b>Ending Market Value</b>	<b>1,059,455,545</b>	<b>1,120,931,874</b>		<b>1,120,931,874</b>													<b>1,120,931,874</b>	
MTD Return	-2.23%	6.25%																
QTD Return	-2.23%	3.87%		3.87%														
FYTD Return	-2.23%	3.87%															3.87%	
<b>ARPA</b>																		
<b>Description</b>	<b>Balance</b>	<b>10/31/2023</b>	<b>11/30/2023</b>	<b>12/31/2023</b>	<b>1st Quarter</b>	<b>1/31/2024</b>	<b>2/29/2024</b>	<b>3/31/2024</b>	<b>2nd Quarter</b>	<b>4/30/2024</b>	<b>5/31/2024</b>	<b>6/30/2024</b>	<b>3rd Quarter</b>	<b>7/31/2024</b>	<b>8/31/2024</b>	<b>9/30/2024</b>	<b>4th Quarter</b>	<b>FYTD</b>
Opening Market Value	992,886,586	969,297,681		992,886,586													992,886,586	
<b>Cash Flow</b>																		
Total Receipts	-	-		-													-	
Miscellaneous Cash Receipts	-	-		-													-	
Total Disbursements	(28,000,000)	-		(28,000,000)													(28,000,000)	
Miscellaneous Cash Disbursement	(28,000,000)	-		(28,000,000)													(28,000,000)	
Net Cash Flow	(28,000,000)	-		(28,000,000)													(28,000,000)	
<b>Income Change</b>																		
Income Received	1,102,749	239,255		1,342,004													1,342,004	
Expenses Paid	-	-		-													-	
Unrealized Gain/(Loss) Change	3,024,451	1,854,476		4,878,927													4,878,927	
Realized Gain/(Loss)	526,714	2,084,862		2,611,576													2,611,576	
Accrued Income Change	(242,818)	805,120		562,302													562,302	
Total Income Change	4,411,096	4,983,712		9,394,808													9,394,808	
<b>Ending Market Value</b>	<b>969,297,681</b>	<b>974,2</b>																