

THE NAVAJO NATION
LEGISLATIVE BRANCH
INTERNET PUBLIC REVIEW PUBLICATION



LEGISLATION NO: _0152-24_

SPONSOR: Shaandiin Parrish

TITLE: An Action Relating to the Budget and Finance and Naabik'íyáti' Committee, and the Navajo Nation Council; Accepting the Audit Report Provided by KPMG, L.L.P. Regarding the Navajo Nation's Financial Statements for Fiscal Year 2023

Date posted: July 11, 2024 at 8:12PM

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SUMMARY OF PROPOSED LEGISLATION

Tracking No. 0152-24

DATE: July 9, 2024

RE: AN ACTION RELATING TO THE BUDGET AND FINANCE AND NAABIK'ÍYÁTI' COMMITTEES, AND THE NAVAJO NATION COUNCIL; ACCEPTING THE AUDIT REPORT PROVIDED BY KPMG, L.L.P. REGARDING THE NAVAJO NATION'S FINANCIAL STATEMENTS FOR FISCAL YEAR 2023

PURPOSE OF THIS LEGISLATION:

to accept the FY2023 Audit Report prepared by KPMG, L.L.P.

FINAL AUTHORITY and VOTE REQUIREMENT:

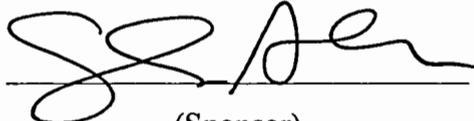
The Navajo Nation Council has final authority. A simple majority vote is required.

5-DAY BILL HOLD PERIOD
Website Posting Time/Date
Posting End Date: 07-16-24
Eligible for Action: 07-17-24

Budget & Finance Committee
Thence
Naabik'iyáti' Committee
Thence
Navajo Nation Council

1 PROPOSED NAVAJO NATION COUNCIL RESOLUTION
2 25th NAVAJO NATION COUNCIL - Second Year, 2024

3 Introduced by:

4 
5
6 (Sponsor)

7
8 Tracking No. 0152-24
9

10 AN ACTION

11 RELATING TO THE BUDGET AND FINANCE AND NAABIK'ÍYÁTI'
12 COMMITTEES, AND THE NAVAJO NATION COUNCIL; ACCEPTING
13 THE AUDIT REPORT PROVIDED BY KPMG, L.L.P. REGARDING THE
14 NAVAJO NATION'S FINANCIAL STATEMENTS FOR FISCAL YEAR 2023
15

16 SECTION ONE. AUTHORITY

- 17 A. The Budget and Finance Committee is a standing committee of the Navajo Nation Council
18 with the authority to receive and review the annual comprehensive audit of the financial
19 accounts of the Navajo Nation by certified public accountants, and then forward such audit
20 to the Navajo Nation Council. 2 N.N.C. §301(B)(10).
- 21 B. Proposed resolutions requiring final action by the Navajo Nation Council are first reviewed
22 by the Naabik'iyáti' Committee. 2 N.N.C. §164(A)(9).
- 23 C. Prior to the Navajo Nation Council's deliberation on the proposed Comprehensive Budget
24 for the upcoming fiscal year, the most recent external audit of the financial statements of the
25 Navajo Nation is presented to the Council by the Navajo Nation's contracted external
26 auditors. 12 N.N.C. §840(B).
27

28 SECTION TWO. FINDINGS

- 29 A. KPMG, L.L.P. ("KPMG"), an independent auditor contracted by the Navajo Nation, has
30 prepared the Navajo Nation's "Basic Financial Statements (With Independent Auditor's

1 Report Thereon)” for Fiscal Year 2023 (“FY2023 Audit Report”). A letter with a summary
2 of the Audit Report, both provided by KPMG, are attached hereto as **EXHIBIT A**. The Audit
3 Report dated September 30, 2023 is attached hereto as **EXHIBIT B**.

4 B. The Navajo Nation has received and reviewed the FY2023 Audit Report, and all findings set
5 forth therein, and finds it in the best interest of the Navajo Nation to accept the FY2023 Audit
6 Report.

7
8 **SECTION THREE. ACCEPTANCE OF THE FY2023 AUDIT REPORT**

9 A. The Navajo Nation hereby accepts the letter from KPMG and its summary of the Navajo
10 Nation’s “Basic Financial Statements (With Independent Auditor’s Report Thereon)” for
11 Fiscal Year 2023, attached hereto as **EXHIBIT A**.

12 B. The Navajo Nation hereby accepts the Navajo Nation’s “Basic Financial Statements (With
13 Independent Auditor’s Report Thereon)” for Fiscal Year 2023, prepared by KPMG, L.L.P.,
14 attached hereto as **EXHIBIT B**.

15
16 **SECTION FOUR. EFFECTIVE DATE**

17 This Action shall become effective in accordance with 2 N.N.C. §221(C).

18
19 **SECTION FIVE. SAVING CLAUSE**

20 If any portion of this Action is determined invalid by the Navajo Nation Supreme Court, or by
21 a District Court of the Navajo Nation without appeal to the Navajo Nation Supreme Court, the
22 remainder of this Action shall be the law of the Navajo Nation.