THE NAVAJO NATION LEGISLATIVE BRANCH INTERNET PUBLIC REVIEW PUBLICATION



LEGISLATION NO: _0081-25__ SPONSOR: <u>Shaandiin Parrish</u>

TITLE: An Action Relating to the Budget and Finance Committee ("BFC");
Changing the BFC Member Who Serves on the Navajo Nation's Retirement Plan
Administration Committee, on the Deferred Compensation Plan Administration
Committee, and on the Retirement Savings Plan Administration Committee, from
the BFC Vice-Chair to Any Budget and Finance Committee Member

Date posted: May 07, 2025 at 5:15PM

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Tracking No. <u>(08/-25</u>

DATE: May 01, 2025

TITLE OF RESOLUTION: AN ACTION RELATING TO THE BUDGET AND FINANCE COMMITTEE ("BFC"); CHANGING THE BFC MEMBER WHO SERVES ON THE NAVAJO NATION'S RETIREMENT PLAN ADMINISTRATION COMMITTEE, ON THE DEFERRED COMPENSATION PLAN ADMINISTRATION COMMITTEE, AND ON THE RETIREMENT SAVINGS PLAN ADMINISTRATION COMMITTEE, FROM THE BFC VICE-CHAIR TO ANY BUDGET AND FINANCE COMMITTEE MEMBER

PURPOSE: The purpose of this proposed resolution is to change the BFC Vice-Chair who serves on the RPAC, the DCPAC, and the RSPAC to any BFC Member.

FINAL AUTHORITY: Budget and Finance Committee

VOTE REQUIRED: Simple Majority

This written summary does not address recommended amendments as may be provided by the standing committees. The Office of Legislative Counsel requests each Council Delegate to review each proposed resolution in detail.

5-DAY BILL HOLD PERIOD: Website Posting Time/Date: Budget & Finance Cor		ommittee
Posting End		
Eligible for A		
1	PROPOSED STANDING COMMITTEE RESOLUTION	
2	25th NAVAJO NATION COUNCIL - Third Year, 2025	
3	INTRODUCED BY:	
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6	Primary Sponsor	
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8	TRACKING NO. 0081-25	
9		
10	AN ACTION	
11	RELATING TO THE BUDGET AND FINANCE COMMITTEE ("BFC");	
12	CHANGING THE BFC MEMBER WHO SERVES ON THE NAVAJO NATION'S	
13	RETIREMENT PLAN ADMINISTRATION COMMITTEE, ON THE DEFERRED	
14	COMPENSATION PLAN ADMINISTRATION COMMITTEE, AND ON THE	
15	RETIREMENT SAVINGS PLAN ADMINISTRATION COMMITTEE, FROM	
16	THE BFC VICE-CHAIR TO ANY BUDGET AND FINANCE COMMITTEE MEMBER	
17		
18	BE IT ENACTED:	
19		
20	SECTION ONE. AUTHORITY	
21	A. In 1973, in Resolution No. CF-21-73, the Navajo Nation Council established a retirement	
22	plan scheme for the benefit of Navajo Nation employees and officials.	
23	B. Under its authority delegated by the Council in CF-21-73, the Budget and Finance	
· 24	Committee originally adopted the "Retirement Plan for Employees of the Navajo Tribe and	
25	Certain Tribal Affiliates" ("Retirement Plan") effective July 1, 1973. BFMY-41-73.	
26	C. The Budget and Finance Committee is authorized to promulgate policies and regulations	
27	concerning fringe benefits for Navajo Nation employees and officials, and to conduct	
28	oversight of the functions of the Department of Retirement Services. 2 N.N.C. §301(B)(8)	
- 29	and §301(B)(13).	
30	D. As the "Employer" under the Retirement Plan, the Navajo Nation has the right to amend the	
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SECTION TWO. FINDINGS

- A. Since the original version of the Retirement Plan was adopted in 1973, the Navajo Nation Council, the Budget and Finance Committee, and the Human Services Committee have approved several amendments to the Retirement Plan. Resolution Nos. BFMA-56-74, BFMY-198-77, CMY-26-79, BFJY-101-85, BFJN-71-86, BFS-56-90, BFMY-25-91, BFS-98-02, BFMA-34-03, BFMA-05-08, BFCO-16-09, HSCD-13-10, BFJY-16-19, BFO-34-19, and BFMY-13-21.
- B. In RPAC-10-23, the Retirement Plan Administration Committee ("RPAC") approved, and recommends to the Budget and Finance Committee the approval of, amendments to the Retirement Plan to change the BFC Member who serves on the RPAC from the BFC Vice-Chair to any BFC Member. Exhibit 1.
- C. In DCPAC-10-23, the Deferred Compensation Plan Administration Committee ("DCPAC") approved, and recommends to the Budget and Finance Committee the approval of, amendments to the Retirement Plan to change the BFC Member who serves on the DCPAC from the BFC Vice-Chair to any BFC Member. Exhibit 2.
- D. In RSPAC-10-23, the Retirement Savings Plan Administration Committee ("RSPAC") approved, and recommends to the Budget and Finance Committee the approval of, amendments to the Retirement Plan to change the BFC Member who serves on the RSPAC from the BFC Vice-Chair to any BFC Member. Exhibit 3.
- E. The Budget and Finance Committee, pursuant to its authorities under 2 N.N.C. §301(B)(8) and §301(B)(13), its delegated authority under CF-21-73, and the authority of the Navajo Nation under Section 13.01 of the Retirement Plan, finds it is in the best interest of the Navajo Nation to approve the proposed amendments described herein, effective upon approval by the Budget and Finance Committee.

SECTION THREE. APPROVAL

The Budget and Finance Committee hereby approves and adopts the recommended changes to the Navajo Nation's Retirement Plan, to change the BFC Member who serves on the RPAC, on

1	the DCPAC, and on the RSPAC, from the BFC Vice-Chair to any BFC Member, as shown in
2	the attached Exhibit 1, Exhibit 2, and Exhibit 3.
3	SECTION FOUR. EFFECTIVE DATE
4	This Action, and the amendments described herein and shown in the attached Exhibit 1, Exhibit
5	2, and Exhibit 3, shall become effective as of the effective date of this Action.
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7	SECTION FIVE. SAVING CLAUSE
8	If any portion of this Action is determined in valid by the Navajo Nation Supreme Court, or by
9	a District Court of the Navajo Nation without appeal to the Navajo Nation Supreme Court, the
10	remainder of this Action shall be the law of the Navajo Nation.
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