THE NAVAJO NATION LEGISLATIVE BRANCH INTERNET PUBLIC REVIEW PUBLICATION



LEGISLATION NO: _0120-25__ SPONSOR: <u>Danny Simpson</u>

TITLE: An Action Relating to Resources and Development; Approving a Lease Modification, Rental Adjustment, for Business Site Lease No. SR-01-166 to McDonald's Corporation on Trust Land Within the Shiprock Chapter Vicinity, Navajo Nation

Date posted: June 11, 2025 at 4:39PM

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Tracking No. <u>0/20-25</u>

DATE: May 27, 2025

TITLE OF RESOLUTION: PROPOSED STANDING COMMITTEE RESOLUTION; AN ACTION RELATING TO RESOURCES AND DEVELOPMENT; APPROVING A LEASE MODIFICATION, RENTAL ADJUSTMENT, FOR BUSINESS SITE LEASE NO. SR-01-166 TO MCDONALD'S CORPORATION ON TRUST LAND WITHIN THE SHIPROCK CHAPTER VICINITY, NAVAJO NATION

PURPOSE: The purpose of the resolution is to approve a rental rate modification to Business Site Lease No. SR-01-166 for McDonald's Corporation located in Shiprock Chapter.

Final Authority: Resources and Development Committee

Vote Required: Majority vote.

This written summary does not address recommended amendments as may be provided by the standing committees. The Office of Legislative Counsel requests each Council Delegate to review each proposed resolution in detail.

| | Resources & Development Committee | e: |
|----------------|---|----|
| Posting End | ting Time/Date: | |
| Eligible for A | | |
| 1 | PROPOSED STANDING COMMITTEE RESOLUTION | |
| 2 | 25th NAVAJO NATION COUNCIL—Third Year, 2025 | |
| 3 | INTRODUCED BY | |
| 4 | | |
| 5 | | |
| 6 | Primary Sponsor | |
| . 7 | TRACKING NO | |
| 8 | | |
| 9 | AN ACTION | |
| 10 | RELATING TO RESOURCES AND DEVELOPMENT; APPROVING A | |
| 11 | LEASE MODIFICATION, RENTAL ADJUSTMENT, FOR BUSINESS SITE | |
| 12 | LEASE NO. SR-01-166 TO MCDONALD'S CORPORATION ON TRUST | |
| 13 | LAND WITHIN THE SHIPROCK CHAPTER VICINITY, NAVAJO NATION | |
| 14 | | |
| 15 | BE IT ENACTED: | |
| 16 | | |
| 17 | SECTION ONE. AUTHORITY | |
| 18 | A. The Resources and Development Committee is established as a standing | |
| 19 | committee of the Navajo Nation Council. 2 N.N.C. §500(A). | |
| 20 | B. The Resources and Development Committee of the Navajo Nation Council is | |
| 21 | empowered to grant final approval for non-mineral leases. 2 N.N.C. §501(B) (2). | |
| 22 | | |
| 23 | SECTION ONE. FINDINGS | |
| 24 | A. The Lessee of Business Site Lease No. SR-01-166 is McDonald's Corporation. | |
| 25 | The business site lease is within the Shiprock Chapter. | |
| 26 | B. The Division of Economic Development requests that the Resources and | |
| 27 | Development Committee approve the LEASE MODIFICATION FOR RENTAL | |
| 28 | ADJUSTMENT BSL NO. SR-01-166 attached as Exhibit A. | |
| 29 | | |
| 30 | | |

- C. The Division of Economic Development has provided an Executive Summary, a Copy of Lease Modification "Option to Renew", a Certificate of Good Standing and an Appraisal Report (summary) attached as **Exhibit B**.
- D. The Executive Official Review Number 023376 is attached as Exhibit C.

SECTION THREE. APPROVAL

- A. The Navajo Nation Council's Resources and Development Committee hereby approves LEASE MODIFICATION FOR RENTAL ADJUSTMENT BSL NO. SR-01-166, attached as **Exhibit A**.
- B. The Navajo Nation hereby authorizes the Navajo Nation President to execute this modification as approved by this resolution.
- C. The Navajo Nation hereby directs the Division of Economic Development to ensure the modification to Business Site Lease No. SR-01-166 is properly recorded and distributed.