

THE NAVAJO NATION
LEGISLATIVE BRANCH
INTERNET PUBLIC REVIEW PUBLICATION



LEGISLATION NO: 0181-25

SPONSOR: Shaandiin Parrish

TITLE: An Action Relating to the Budget and Finance Committee; Removing the Attorney General as a Member of the Navajo Nation Investment Committee

Date posted: August 05, 2025 at 5:15 PM

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LEGISLATIVE SUMMARY SHEET

Tracking No. 0181-25

DATE: August 4, 2025

TITLE OF RESOLUTION: AN ACTION RELATING TO THE BUDGET & FINANCE COMMITTEE; REMOVING THE ATTORNEY GENERAL AS A MEMBER OF THE NAVAJO NATION INVESTMENT COMMITTEE

PURPOSE: This proposed resolution, if adopted, will remove the Attorney General from being a member of the Investment Committee.

FINAL AUTHORITY: Budget and Finance Committee


VOTE REQUIREMENT: Simple Majority

This written summary does not address recommended amendments as may be provided by the standing committee. The Office of Legislative Counsel requests each Council Delegate to review the proposed resolution in detail.

5-DAY BILL HOLD PERIOD: Al Mike
Website Posting Time/Date: _____
Posting End Date: 08/10/25
Eligible for Action: 08/11/25

PROPOSED STANDING COMMITTEE RESOLUTION
25th NAVAJO NATION COUNCIL – Third Year, 2025

Introduced by:


(Prime Sponsor)

Tracking No. 0181-25

AN ACTION
RELATING TO THE BUDGET & FINANCE COMMITTEE;
REMOVING THE ATTORNEY GENERAL AS A MEMBER OF THE NAVAJO
NATION INVESTMENT COMMITTEE

BE IT ENACTED:

SECTION ONE. AUTHORITY

- A. The Budget and Finance Committee is a standing committee of the Navajo Nation Council with authority over budgeting, finance, and investments, among other responsibilities, in order to “coordinate, oversee, [and] regulate the fiscal, financial, investment, contracting and audit policies of the Navajo Nation.” 2 N.N.C. §300(A) and 2 N.N.C. §300(C)(1).
- B. The Budget and Finance Committee is vested with oversight authority with respect to the Navajo Nation’s investments, including the power to promulgate rules and regulations relative to investment matters. 2 N.N.C. §300(A), 2 N.N.C. §300(C)(1), and 2 N.N.C. §301(B)(1).
- C. The Navajo Nation Council established the Navajo Nation Investment Committee in Resolution CAU-39-73.

SECTION TWO. FINDINGS

1 A. The Investment Committee functions as an advisory group to the Budget and Finance
2 Committee regarding the management of the Navajo Nation's investments and
3 investment programs and funds. Navajo Nation Master Investment Policy, Section 4.3,
4 Investment Committee Responsibilities.

5 B. The Navajo Nation Master Investment Policy, attached as **Exhibit A** (appendices
6 omitted) was amended by the Budget and Finance Committee, most recently in
7 Resolution BFAU-22-23. The Master Investment Policy provides that the Investment
8 Committee is composed of the following persons:

- 9 1. the Controller, who serves as the Chairperson of the Investment Committee
10 pursuant to 12 N.N.C. §203(I);
- 11 2. the Attorney General;
- 12 3. the Auditor General;
- 13 4. the Navajo Nation President or the President's Appointee;
- 14 5. the Chairperson of the Budget & Finance Committee; and
- 15 6. an additional member of the Budget & Finance Committee.

16 Navajo Nation Master Investment Policy, Subsection 4.2 Investment Committee.

17 C. The Budget and Finance Committee has determined that the Investment Committee
18 will be better served with the Attorney General as an independent legal advisor to the
19 Committee as opposed to a voting member.

20 21 **SECTION THREE. APPROVAL**

22 A. The Budget & Finance Committee hereby amends the Navajo Nation Master
23 Investment Policy, Section 4 - Authorities, Responsibilities, and Duties, Subsection 4.2
24 - Investment Committee, to remove the Attorney General as a member of the Navajo
25 Nation Investment Committee.

26 B. The removal of the Attorney General as an Investment Committee member does not
27 relieve the Department of Justice from advising the Investment Committee and the
28 Budget and Finance Committee on legal matters related to the Navajo Nation's
29 investments.

1 **SECTION FOUR. DIRECTIVE TO NAVAJO NATION CONTROLLER**

2 The Controller shall immediately revise the Navajo Nation Master Investment Policy to
3 remove the Attorney General as an Investment Committee member.
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